

CC2: Reconciliation of regulatory capital to balance sheet

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

(Millions of yen)

Items	a	b	c
	Consolidated balance sheet as in published financial statements (As of Sep. 30, 2024)	Reference to Template CC1	Reference to appended table
Assets			
Cash and due from banks	73,612,647		
Call loans and bills bought	4,330,213		
Receivables under resale agreements	13,430,028		
Receivables under securities borrowing transactions	5,933,711		
Monetary claims bought	5,545,605		
Trading assets	10,614,415		7-a
Money held in trust	32,903		
Securities	38,834,511		3-b, 7-b
Loans and bills discounted	105,037,170		7-c
Foreign exchanges	2,379,382		
Lease receivables and investment assets	250,180		
Other assets	13,593,179		7-d
Tangible fixed assets	996,006		
Intangible fixed assets	991,104		3-a
Net defined benefit asset	936,006		4
Deferred tax assets	57,248		5-a
Customers' liabilities for acceptances and guarantees	14,244,674		
Reserve for possible loan losses	(796,404)		
Total assets	290,022,585		
Liabilities			
Deposits	163,541,943		
Negotiable certificates of deposit	13,336,652		
Call money and bills sold	4,221,905		
Payables under repurchase agreements	20,662,981		
Payables under securities lending transactions	1,424,469		
Commercial paper	1,981,332		
Trading liabilities	8,526,459		7-e
Borrowed money	14,889,132		9-a
Foreign exchanges	2,199,495		
Short-term bonds	1,011,500		
Bonds	12,511,245		9-b
Due to trust account	1,095,100		
Other liabilities	14,509,112		7-f
Reserve for employee bonuses	83,930		
Net defined benefit liability	36,517		
Reserve for executive retirement benefits	891		
Reserve for point service program	30,040		
Reserve for reimbursement of deposits	7,048		
Reserve for losses on interest repayment	209,887		
Reserves under the special laws	5,296		
Deferred tax liabilities	573,200		5-b
Deferred tax liabilities for land revaluation	27,025		5-c
Acceptances and guarantees	14,244,674		
Total liabilities	275,129,842		
Net assets			
Capital stock	2,345,960		1-a
Capital surplus	611,833		1-b
Retained earnings	8,216,457		1-c
Treasury stock	(34,101)		1-d
Total stockholders' equity	11,140,149		
Net unrealized gains or losses on other securities	2,095,703		
Net deferred gains or losses on hedges	(135,196)		6
Land revaluation excess	34,110		
Foreign currency translation adjustments	1,345,023		
Accumulated remeasurements of defined benefit plans	275,451		
Total accumulated other comprehensive income	3,615,092	(a)	
Stock acquisition rights	790		2, 8-a
Non-controlling interests	136,710		8-b
Total net assets	14,892,743		
Total liabilities and net assets	290,022,585		

Note: The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appended Table)

1. Stockholders' equity

(1) Consolidated balance sheet (Millions of yen)

Consolidated balance sheet items	As of Sep. 30, 2024	Remarks	Ref. No.
Capital stock	2,345,960		1-a
Capital surplus	611,833		1-b
Retained earnings	8,216,457		1-c
Treasury stock	(34,101)		1-d
Total stockholders' equity	11,140,149		

(2) Composition of capital (Millions of yen)

Composition of capital disclosure	As of Sep. 30, 2024	Remarks	Basel III Template No.
Directly issued qualifying common share capital plus related capital surplus and retained earnings	11,140,149	Stockholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))	
of which: capital and capital surplus	2,957,794		1a
of which: retained earnings	8,216,457		2
of which: treasury stock (-)	34,101		1c
of which: other than the above	—		
Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as equity under applicable accounting standards and the breakdown	—	Stockholders' equity attributable to preferred shares with a loss absorbency clause upon entering into effectively bankruptcy	31a

2. Stock acquisition rights

(1) Consolidated balance sheet (Millions of yen)

Consolidated balance sheet items	As of Sep. 30, 2024	Remarks	Ref. No.
Stock acquisition rights	790		2
of which: Stock acquisition rights issued by bank holding company	790		

(2) Composition of capital (Millions of yen)

Composition of capital disclosure	As of Sep. 30, 2024	Remarks	Basel III Template No.
Stock subscription rights and stock acquisition rights to common shares	790		1b
Stock subscription rights and stock acquisition rights to Additional Tier 1 instruments	—		31b
Stock subscription rights and stock acquisition rights to Tier 2 instruments	—		46

3. Intangible fixed assets

(1) Consolidated balance sheet (Millions of yen)

Consolidated balance sheet items	As of Sep. 30, 2024	Remarks	Ref. No.
Intangible fixed assets	991,104		3-a
Securities	38,834,511		3-b
of which: goodwill attributable to equity-method investees	160,929		

Income taxes related to above	223,307	
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(2) Composition of capital (Millions of yen)

Composition of capital disclosure	As of Sep. 30, 2024	Remarks	Basel III Template No.
Goodwill (including those equivalent)	406,175		8
Other intangibles other than goodwill and mortgage servicing rights	522,551	Software and other	9
Mortgage servicing rights	—		
Amount exceeding the 10% threshold on specified items	—		20
Amount exceeding the 15% threshold on specified items	—		24
Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	—		74

4. Net defined benefit asset

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Sep. 30, 2024	Remarks
Net defined benefit asset	936,006	
Income taxes related to above	286,466	

Ref. No.

4

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Sep. 30, 2024	Remarks
Net defined benefit asset	649,539	

Basel III Template No.

15

5. Deferred tax assets

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Sep. 30, 2024	Remarks
Deferred tax assets	57,248	
Deferred tax liabilities	573,200	
Deferred tax liabilities for land revaluation	27,025	
Tax effects on intangible fixed assets	223,307	
Tax effects on net defined benefit asset	286,466	

Ref. No.

5-a

5-b

5-c

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Sep. 30, 2024	Remarks
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	3,637	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
Deferred tax assets arising from temporary differences (net of related tax liability)	36,570	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
Amount exceeding the 10% threshold on specified items	—	
Amount exceeding the 15% threshold on specified items	—	
Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	36,570	

Basel III Template No.

10

21

25

75

6. Deferred gains or losses on derivatives under hedge accounting

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Sep. 30, 2024	Remarks
Net deferred gains or losses on hedges	(135,196)	

Ref. No.

6

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Sep. 30, 2024	Remarks
Net deferred gains or losses on hedges	(179,626)	Excluding those items whose valuation differences arising from hedged items are recognized as "Accumulated other comprehensive income"

Basel III Template No.

11

7. Items associated with investments in the capital of financial institutions

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Sep. 30, 2024	Remarks
Trading assets	10,614,415	Including trading account securities and derivatives for trading assets
Securities	38,834,511	
Loans and bills discounted	105,037,170	Including subordinated loans
Other assets	13,593,179	Including derivatives
Trading liabilities	8,526,459	Including trading account securities sold and derivatives for trading liabilities
Other liabilities	14,509,112	Including derivatives

Ref. No.

7-a

7-b

7-c

7-d

7-e

7-f

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Sep. 30, 2024	Remarks	Basel III Template No.
Investments in own capital instruments	16,106		
Common Equity Tier 1 capital	15,907		16
Additional Tier 1 capital	—		37
Tier 2 capital	199		52
Reciprocal cross-holdings in the capital of banking, financial and insurance entities	—		
Common Equity Tier 1 capital	—		17
Additional Tier 1 capital	—		38
Tier 2 capital and other TLAC liabilities	—		53
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	2,293,043		
Common Equity Tier 1 capital	746,173		18
Additional Tier 1 capital	114,626		39
Tier 2 capital and other TLAC liabilities	130,301		54
Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deductions (before risk weighting)	1,301,942		72
Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	1,696,421		
Amount exceeding the 10% threshold on specified items	342,934		19
Amount exceeding the 15% threshold on specified items	—		23
Additional Tier 1 capital	83,315		40
Tier 2 capital and other TLAC liabilities	42,846		55
Significant investments in the common stock of other financials that are below the thresholds for deductions (before risk weighting)	1,227,325		73

8. Non-controlling interests

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Sep. 30, 2024	Remarks	Ref. No.
Stock acquisition rights	790		8-a
Non-controlling interests	136,710		8-b

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Sep. 30, 2024	Remarks	Basel III Template No.
Amount allowed in group CET1	2,127	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	5
Qualifying Additional Tier 1 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	—	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	30-31ab-32
Amount allowed in group AT1	12,115	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	34
Qualifying Tier 2 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	—	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	46
Amount allowed in group T2	3,273	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	48

9. Other capital instruments

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Sep. 30, 2024	Remarks	Ref. No.
Borrowed money	14,889,132		9-a
Bonds	12,511,245		9-b
Total	27,400,377		

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Sep. 30, 2024	Remarks	Basel III Template No.
Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	1,676,437		32
Directly issued qualifying Tier 2 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	1,112,678		46