

## CC1: Composition of regulatory capital

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

(Millions of yen, except percentages)

Basel III Template No.	Items	a	b
		As of December 31, 2024	As of September 30, 2024
Common Equity Tier 1 capital: instruments and reserves (1)			
1a+2-1c-26	Directly issued qualifying common share capital plus related capital surplus and retained earnings	11,219,168	10,905,291
1a	of which: capital and capital surplus	2,957,570	2,957,794
2	of which: retained earnings	8,392,749	8,216,457
1c	of which: treasury stock (-)	131,151	34,101
26	of which: national specific regulatory adjustments (earnings to be distributed) (-)	—	234,858
	of which: other than the above	—	—
1b	Stock subscription rights and stock acquisition rights to common shares	787	790
3	Accumulated other comprehensive income and other disclosed reserves	3,915,663	3,615,092
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	1,799	2,127
6	Common Equity Tier 1 capital: instruments and reserves (A)	15,137,419	14,523,302
Common Equity Tier 1 capital: regulatory adjustments (2)			
8+9	Total intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	956,916	928,727
8	of which: goodwill (including those equivalent)	417,722	406,175
9	of which: other intangibles other than goodwill and mortgage servicing rights	539,194	522,551
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	2,109	3,637
11	Net deferred gains or losses on hedges	(229,015)	(179,626)
12	Shortfall of eligible provisions to expected losses	54,447	16,364
13	Securitisation gain on sale	43,795	45,598
14	Gains and losses due to changes in own credit risk on fair valued liabilities	35,496	23,724
15	Net defined benefit asset	655,278	649,539
16	Investments in own shares (excluding those reported in the Net assets section)	23,054	15,907
17	Reciprocal cross-holdings in common equity	—	—

18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)		1,182,199	746,173
19+20+21	Amount exceeding the 10% threshold on specified items		339,918	342,934
19	of which: significant investments in the common stock of financials		339,918	342,934
20	of which: mortgage servicing rights		—	—
21	of which: deferred tax assets arising from temporary differences (net of related tax liability)		—	—
22	Amount exceeding the 15% threshold on specified items		—	—
23	of which: significant investments in the common stock of financials		—	—
24	of which: mortgage servicing rights		—	—
25	of which: deferred tax assets arising from temporary differences (net of related tax liability)		—	—
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions		—	—
28	Common Equity Tier 1 capital: regulatory adjustments (B)		3,064,200	2,592,982
<b>Common Equity Tier 1 capital (CET1)</b>				
29	Common Equity Tier 1 capital (CET1) ((A)-(B)) (C)		12,073,219	11,930,319
<b>Additional Tier 1 capital: instruments (3)</b>				
30	31a	Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as equity under applicable accounting standards and the breakdown	—	—
	31b	Stock subscription rights and stock acquisition rights to Additional Tier 1 instruments	—	—
	32	Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	1,691,398	1,676,437
		Qualifying Additional Tier 1 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	—	—
34	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)		18,643	12,115
36	Additional Tier 1 capital: instruments (D)		1,710,042	1,688,552

<b>Additional Tier 1 capital: regulatory adjustments</b>			
37	Investments in own Additional Tier 1 instruments	—	—
38	Reciprocal cross-holdings in Additional Tier 1 instruments	—	—
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	192,642	114,626
40	Significant investments in the Additional Tier 1 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	83,204	83,315
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	—	—
43	Additional Tier 1 capital: regulatory adjustments (E)	275,846	197,942
<b>Additional Tier 1 capital (AT1)</b>			
44	Additional Tier 1 capital ((D)-(E)) (F)	1,434,195	1,490,610
<b>Tier 1 capital (T1 = CET1 + AT1)</b>			
45	Tier 1 capital (T1 = CET1 + AT1) ((C)+(F)) (G)	13,507,414	13,420,930
<b>Tier 2 capital: instruments and provisions (4)</b>			
46	Directly issued qualifying Tier 2 instruments plus related capital surplus of which: classified as equity under applicable accounting standards and the breakdown	—	—
	Stock subscription rights and stock acquisition rights to Tier 2 instruments	—	—
	Directly issued qualifying Tier 2 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	1,157,735	1,112,678
	Qualifying Tier 2 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	—	—
48	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group T2)	3,736	3,273
50	Total of general reserve for possible loan losses and eligible provisions included in Tier 2	121,740	113,698
50a	of which: general reserve for possible loan losses	121,740	113,698
50b	of which: eligible provisions	—	—
51	Tier 2 capital: instruments and provisions (H)	1,283,213	1,229,650

<b>Tier 2 capital: regulatory adjustments (5)</b>			
52	Investments in own Tier 2 instruments	196	199
53	Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities	—	—
54	Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	172,631	130,301
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions	—	—
55	Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	47,445	42,846
57	Tier 2 capital: regulatory adjustments (I)	220,273	173,346
<b>Tier 2 capital (T2)</b>			
58	Tier 2 capital (T2) ((H)-(I)) (J)	1,062,939	1,056,303
<b>Total capital (TC = T1 + T2)</b>			
59	Total capital (TC = T1 + T2) ((G)+(J)) (K)	14,570,353	14,477,234
<b>Risk weighted assets (6)</b>			
60	Total risk-weighted assets (RWA) (L)	95,841,896	90,490,896
<b>Capital ratios (consolidated) and buffers (7)</b>			
61	Common Equity Tier 1 risk-weighted capital ratio (consolidated) ((C)/(L))	12.59%	13.18%
62	Tier 1 risk-weighted capital ratio (consolidated) ((G)/(L))	14.09%	14.83%
63	Total risk-weighted capital ratio (consolidated) ((K)/(L))	15.20%	15.99%
64	CET1 specific buffer requirement	3.67%	3.67%
65	of which: capital conservation buffer requirement	2.50%	2.50%
66	of which: countercyclical buffer requirement	0.17%	0.17%
67	of which: G-SIB/D-SIB additional requirement	1.00%	1.00%
68	CET1 available after meeting the minimum capital requirements	7.20%	7.99%

<b>Regulatory adjustments (8)</b>			
72	Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deduction (before risk weighting)	1,359,533	1,301,942
73	Significant investments in the common stock of other financials that are below the thresholds for deduction (before risk weighting)	1,241,313	1,227,325
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	—	—
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	37,026	36,570
<b>Provisions included in Tier 2 capital: instruments and provisions (9)</b>			
76	Provisions (general reserve for possible loan losses)	122,227	120,259
77	Cap on inclusion of provisions (general reserve for possible loan losses)	121,740	113,698
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) (if the amount is negative, report as "nil")	—	—
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	438,700	416,266