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This material contains certain forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may materially differ from those contained in the forward-looking statements as a result of various factors.

The following items are among the factors that could cause actual results to differ materially from the forward-looking statements in this material: business conditions in the banking industry, the regulatory environment, new legislation, competition with other financial services companies, changing technology and evolving banking industry standards and similar matters.

(1-1) Summary of SMFG's financial results

<SMFG consolidated>

P/L

	(Billions of yen)				
	FY02	FY03	FY04	Year change	Difference from SMBC non-consolidated results*
Consolidated gross profit	2,184.0	2,069.5	2,025.0	(44.5)	+502.1
Net interest income	1,399.5	1,281.1	1,171.3	(109.8)	+198.8
Trust fees	0.0	0.3	2.6	+2.3	-
Net fees and commissions	352.9	424.2	516.1	+91.9	+218.0
Net trading income	205.8	304.1	144.4	(159.7)	+12.8
Net other operating income	225.8	59.8	190.6	+130.8	+72.5
General and administrative expenses	(889.2)	(866.5)	(852.7)	+13.8	(270.3)
Gains (losses) on stocks	(621.5)	101.5	(101.9)	(203.4)	+16.8
Equity in earnings of affiliates	5.7	15.7	27.1	+11.4	+27.1
Ordinary profit (loss)	(515.7)	342.8	(30.3)	(373.1)	+41.4
Extraordinary gains (losses)	(75.2)	62.0	(78.2)	(140.2)	(49.8)
Net income (loss)	(465.4)	330.4	(234.2)	(564.6)	(97.4)
Total credit cost	(1,200.9)	(956.6)	(1,196.8)	(240.2)	(242.0)
Consolidated net business profit**	1,131.0	1,090.6	1,014.4	(76.2)	+73.9

B/S

	(Billions of yen)				
	03/3	04/3	05/3	Year change	
Assets	104,607.4	102,215.1	99,731.8	(2,483.3)	
Loans and bills discounted	61,082.9	55,382.8	54,799.8	(583.0)	
Securities	24,118.5	27,049.9	24,233.7	(2,816.2)	
Deferred tax assets	1,956.1	1,706.6	1,598.2	(108.4)	
Liabilities	101,186.6	98,150.5	95,934.9	(2,215.6)	
Deposits	62,931.0	65,333.4	68,474.9	+3,141.5	
NCDs	4,853.0	3,519.5	2,713.3	(806.2)	
Bonds	3,583.8	4,003.0	4,339.5	+336.5	
Minority interests	996.7	993.7	1,021.2	+27.5	
Stockholders' equity	2,424.1	3,070.9	2,775.7	(295.2)	
Capital stock	1,247.7	1,247.7	1,352.7	+105.0	
Capital surplus	856.2	865.3	974.3	+109.0	
Retained earnings	311.7	611.2	330.0	(281.2)	
Land revaluation excess	101.4	96.5	57.9	(38.6)	
Net unrealized gains (losses) on Other securities	(24.2)	325.0	410.7	+85.7	
Capital ratio	10.10%	11.37%	9.94%	(1.43%)	

* Difference between SMFG consolidated and SMBC non-consolidated

** Consolidated net business profit = (SMBC non-consolidated banking profit (before provision for general reserve for possible loan losses)) + (Other consolidated subsidiaries' ordinary profit (excluding non-recurring items)) + (Affiliates' ordinary profit) X (Ownership ratio) - (Internal transaction (dividends, etc.))

(1-2) Summary of consolidated subsidiaries' financial results

<SMFG consolidated>

Sumitomo Mitsui Card

	(Billions of yen)				(Billions of yen)	
	FY02	FY03	FY04	Year change	05/3	
Operating revenue	122.1	126.3	132.1	+5.8	Total assets	684.2
Operating profit	16.0	18.5	23.1	+4.6	Capital stock	10.0
Ordinary profit	16.0	18.6	23.1	+4.5	Number of employees	1,696
Net income	14.0	12.6	18.6	+6.0		
Card sales handled	3,035.5	3,258.4	3,598.7	+340.3		
Number of cardholders (Tens of thousands)	1,212	1,276	1,346	+70		

FY04 highlights

- Achieved stable growth
 - Increased number of cardholders
 - Applied CRM strategy to existing customers
 - Increased amount of card sales handled and balance of credit finance
- Strengthened in-sourcing businesses
 - In-sourced post-payment service "PiTaPa"

Strategic initiatives in FY05

- Increase number of cardholders and member retail shops
 - Create new market through strategic alliance with NTT DoCoMo
- Promotion of "Main-Card" strategy
 - Aggressive promotion through implementation of CRM strategy
 - Expand card-payment services (payments in hospitals, utilities payments, railroad fare payments, etc.)
 - New payment services (electronic payment, mobile phone, internet, etc.)

SMBC Leasing

	(Billions of yen)				(Billions of yen)	
	FY02	FY03	FY04	Year change	05/3	
Operating revenue	515.0	553.0	589.2	+36.2	Total assets	1,766.3
Operating profit	20.4	23.2	28.0	+4.8	Lease assets	1,468.1
Ordinary profit	7.4	14.5	20.2	+5.7	Capital stock	82.6
Net income	3.0	6.3	12.5	+6.2	Number of employees	922
Leased amount	466.4	555.7	580.0	+24.3		

FY04 highlights

- Achieved significant increase in profit by improving spreads and reducing funding cost. Achieved the highest profit ever.
- Long-term ratings by JCR improved from A- (minus) to A

Strategic initiatives in FY05

- Further develop high-growth business areas
 - Further expand into SME market
 - Promote real estate lease, eco-lease, etc.
- Create new profit-making opportunities
 - Utilize trust subsidiaries
 - Reinforce fee business
- Further reinforce profitability of auto leasing business

Japan Research Institute

	(Billions of yen)				(Billions of yen)	
	FY02*	FY03	FY04	Year change	05/3	
Operating revenue	70.2	105.1	111.2	+6.1	Total assets	79.4
Operating profit	7.6	7.6	6.3	(1.3)	Capital stock	10.0
Ordinary profit	10.1	7.5	6.3	(1.2)	Number of employees	2,962
Net income	7.8	4.0	2.6	(1.4)		

*Sum of the figures before and after the corporate split in Nov. 2002

FY04 highlights

- Developed and sold packaged products
 - "JenCa": IC card security packaged product, which effectively meets requirements of Personal Information Protection Law, etc.
 - Meeting clients' needs for shorter delivery time and lower costs
- Refined risk management and quality control systems

Strategic initiatives in FY05

- Further realize benefits from integration of SMBC's systems departments
 - Contribute to promotion of group's finance businesses by establishing group-wide IT systems, etc.
- Promote "focusing" strategy in system-related business
 - Further strengthen competitive edge by allocating resources intensively to strategic areas such as financing, ERP, etc.

(1-3) Summary of affiliates' financial results

- Daiwa Securities SMBC and Promise

Daiwa Securities SMBC

<Consolidated>		(Billions of yen)		
		FY03	FY04	Year change
Operating revenue		197.9	249.6	+51.8
Commissions		76.8	91.7	+15.0
Net gains on trading securities		78.2	118.3	+40.1
Interest and dividend income		42.9	39.6	(3.3)
Interest expense		16.6	27.3	+10.7
Net operating revenue		181.3	222.4	+41.1
Selling, general and administrative expenses		128.1	138.8	+10.7
Ordinary profit		54.1	85.2	+31.1
Net income		33.2	54.0	+20.9

Promise

<Consolidated>		(Billions of yen)			
		FY02	FY03	FY04	Year change
Operating income		410.6	391.0	369.9	(21.1)
Interest on consumer loans		381.1	368.7	352.3	(16.4)
Operating expenses		303.7	303.1	241.6	(61.5)
Advertising expenses		22.2	15.6	16.4	+0.8
Provision for uncollectible loans		114.7	136.5	97.5	(39.0)
Credit losses		10.1	9.9	-	(9.9)
Employees' salaries and bonuses		33.4	30.9	25.9	(5.0)
Operating profit		107.0	87.9	128.3	+40.4
Recurring profit		108.0	89.9	130.8	+40.9
Net income		60.7	41.6	75.4	+33.8

(1-4) Capital ratio, list of preferred stocks

Capital ratio <SMFG consolidated>

(Billions of yen)

	03/3	04/3	05/3 <Preliminary >	Year change
Tier I	3,255.9	3,571.6	3,262.3	(309.3)
Capital stock & Capital surplus <Preferred stock>	2,103.9	2,112.9	2,327.0	+214.1
Retained earnings	<1,796.3>	<1,796.3>	<1,781.6>	<(14.7)>
Preferred securities issued by overseas SPCs	278.4	564.8	285.6	(279.2)
Treasury stock	840.1	814.0	816.9	+2.9
	(15.2)	(3.0)	(269.9)	(266.9)
Tier II*	2,961.6	3,416.5	3,262.3	(154.2)
45% of unrealized gains on Other securities	-	249.4	317.1	+67.7
45% of land revaluation excess	71.7	68.5	67.1	(1.4)
General reserve for possible loan losses	739.6	740.1	633.5	(106.6)
Perpetual subordinated debt	569.1	755.6	880.0	+124.4
Dated subordinated debt	1,581.3	1,603.0	1,657.3	+54.3
Sub total	2,961.6	3,416.5	3,555.0	+138.5
Deduction	(238.6)	(250.8)	(504.4)	(253.6)
Total capital	5,978.9	6,737.4	6,020.1	(717.3)
Risk-adjusted assets	59,166.9	59,204.0	60,552.6	+1,348.6
Capital ratio	10.10%	11.37%	9.94%	(1.43%)
Tier I ratio	5.50%	6.03%	5.38%	(0.65%)

List of preferred stocks

	GS preferred stock	Overseas SPV preferred stock	Public fund preferred stocks			Non-dilutive preferred stock
	1 st – 12 th series Type 4 Preferred stock	13 th series Type 4 Preferred stock	Type 1 Preferred stock	Type 2 Preferred stock	Type 3 Preferred stock	1 st series Type 6 Preferred stock
Aggregate amount of issue	JPY 150.3 billion	JPY 345.0 billion	JPY 201.0 billion	JPY 300.0 billion	JPY 800.0 billion	JPY 210.0 billion
Outstanding balance as of Apr. 30, 2005	JPY 150.3 billion	JPY 112.0 billion	JPY 105.0 billion	JPY 300.0 billion	JPY 695.0 billion	JPY 210.0 billion
Conversion price as of Apr. 30, 2005	JPY 322,300	JPY 312,000	JPY 947,100	Not determined	JPY 644,200	Non-dilutive
Conversion period	Feb. 8, 2003- Feb. 7, 2028	Apr. 14, 2003- Jul. 12, 2005	Dec. 2, 2002- Feb. 26, 2009	Aug. 1, 2005- Feb.26, 2009	Dec. 2, 2002- Sep. 30, 2009	
Date of mandatory conversion	Feb. 8, 2028	Jul. 13, 2005	Feb. 27, 2009	Feb. 27, 2009	Oct. 1, 2009	

(Approx. JPY 233.0 billion)

Became convertible from Feb. 2005, subject to the following transfer restrictions:

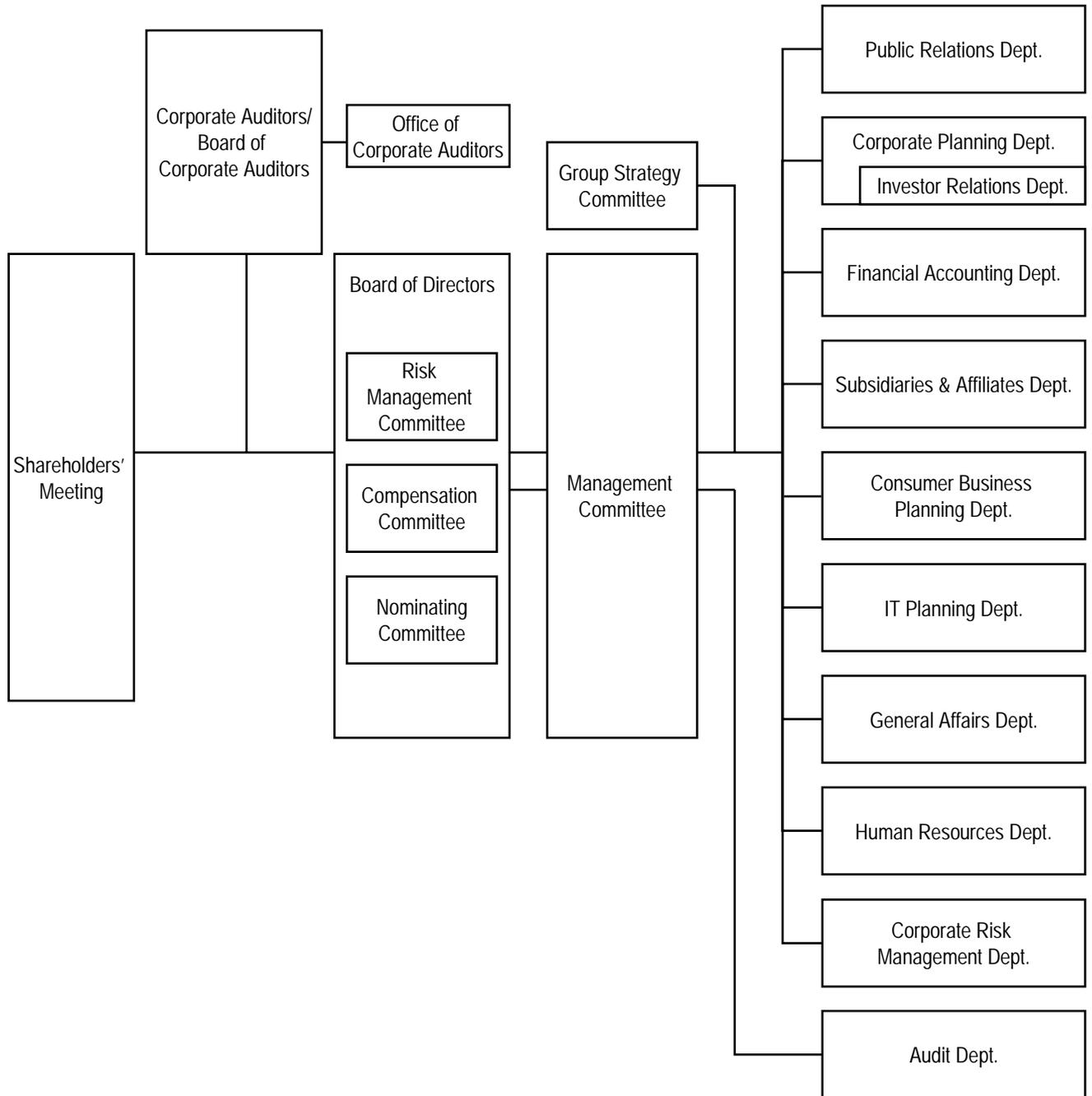
- GS preferred stock is generally nontransferable. The underlying common stock is subject to certain transfer restrictions as well as hedge restrictions that will lapse in equal installments on the second, third and fourth anniversaries of the issue date.

Sep. 2004: JPY 201.0 billion converted into common stock
Nov. 2004: Repurchased the common stock issued upon the conversion (JPY 267.7 billion)

* Amounts counted as BIS capital.

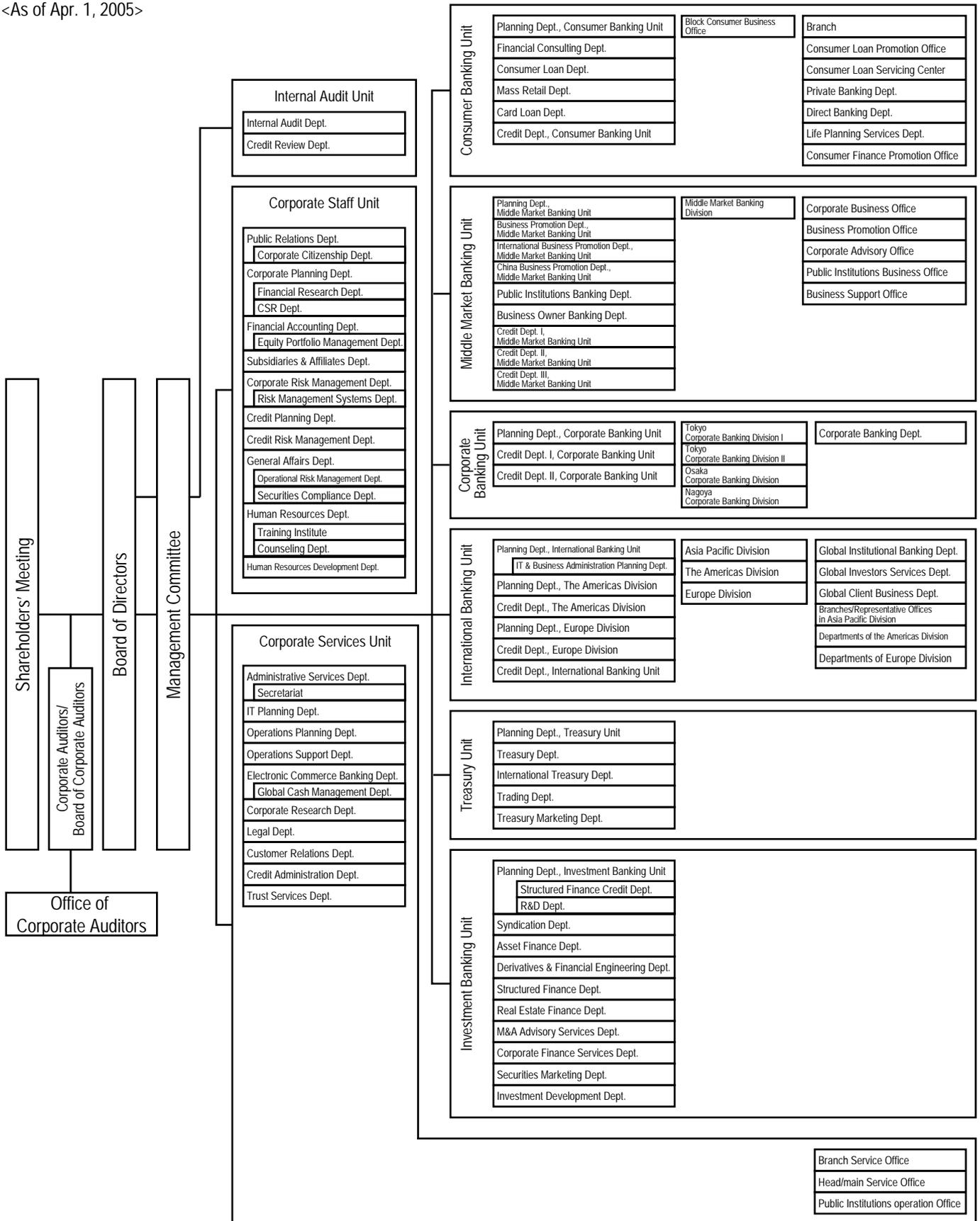
(1-5) SMFG organization

<As of Apr. 1, 2005>



(1-6) SMBC organization

<As of Apr. 1, 2005>



(2-1) Summary of SMBC's financial results

<SMBC non-consolidated>

P/L

		(Billions of yen)			
		FY02	FY03	FY04	Year change
Gross banking profit		1,760.6	1,584.1	1,522.9	(61.2)
<Marketing Units*>		<1,130.9>	<1,216.6>	<1,294.8>	
Non-interest income**		351.6	398.6	501.5	+102.9
<Proportion of Non-interest income to Gross banking profit>		<20.0%>	<25.2%>	<32.9%>	<+7.7%>
Expenses		(647.0)	(584.0)	(582.4)	+1.6
Overhead ratio		36.7%	36.9%	38.2%	+1.3%
Banking profit***		1,113.6	1,000.1	940.5	(59.6)
Marketing Units		605.1	721.9	810.3	
Treasury Unit		557.3	356.5	205.0	
Gains (losses) on stocks		(635.7)	103.9	(118.7)	(222.6)
Ordinary profit (loss)		(597.2)	185.1	(71.7)	(256.8)
Net income (loss)		(478.3)	301.1	(136.8)	(437.9)
Total credit cost		(1,074.5)	(803.4)	(954.8)	(151.4)

B/S

		(Billions of yen)			
		03/3	04/3	05/3	Year change
Assets		97,891.2	94,109.1	91,129.8	(2,979.3)
Loans and bills discounted		57,282.4	50,810.1	50,067.6	(742.5)
Securities		23,656.4	26,592.6	23,676.7	(2,915.9)
Deferred tax assets		1,814.6	1,590.5	1,502.2	(88.3)
Liabilities		95,612.0	91,238.2	88,377.1	(2,861.1)
Deposits		58,610.7	60,067.4	62,788.3	+2,720.9
NCDs		4,913.5	3,589.4	2,803.3	(786.1)
Bonds		2,624.1	3,177.7	3,718.4	+540.7
Stockholders' equity		2,279.2	2,870.9	2,752.7	(118.2)
Capital stock		560.0	560.0	665.0	+105.0
Capital surplus		1,237.3	1,237.3	1,367.5	+130.2
Retained earnings		414.5	676.1	291.3	(384.8)
Land revaluation excess		85.3	81.2	42.3	(38.9)
Net unrealized gains (losses) on Other securities		(17.9)	316.3	386.6	+70.3
Capital ratio		10.49%	11.36%	11.32%	(0.04%)

* Consumer banking unit, Middle market banking unit, Corporate banking unit, International banking unit

** Non-interest income (managerial accounting basis): Net fees and commissions + Income related to derivatives products sales, etc.

*** Before provision for general reserve for possible loan losses

(2-2) Gross banking profit

<SMBC non-consolidated>

(Billions of yen)

	FY03	FY04	Year change
Gross domestic profit	1,135.6	1,182.8	+47.2
<Excluding gains (losses) on bonds>	<1,135.3>	<1,188.9>	<+53.6>
Net interest income	947.9	914.6	(33.3) (1)
<Gains on interest rate swaps>	<22.7>	<18.4>	<(4.3)>
Trust fees	0.3	2.6	+2.3
Net fees and commissions	179.2	246.8	+67.6 (2)
Net trading income (loss)	(1.3)	1.8	+3.1
Net other operating income	9.5	17.0	+7.5
<Gains (losses) on bonds>	<0.3>	<(6.1)>	<(6.4)>
Gross international profit*	448.5	340.1	(108.4)
<Excluding gains (losses) on bonds>	<426.1>	<355.6>	<(70.5)>
Net interest income	141.2	56.1	(85.1) (3)
<Gains on interest rate swaps>	<54.5>	<35.2>	<(19.3)>
Net fees and commissions	47.4	51.3	+3.9
Net trading income	140.9	162.0	+21.1
Net other operating income	119.0	70.7	(48.3)
<Gains (losses) on bonds>	<22.4>	<(15.5)>	<(37.9)>
Adjustments related to the items consisting of Gross international profit			
Net interest income (loss)	+2.0	(1.8)	(3.8)
Net trading income (loss)	(141.1)	+32.2	+173.3
Net other operating income (loss)	+139.1	(30.4)	(169.5)

Major factors in increase/decrease

- (1) Decrease in balance of loans, decrease in profits from ALM operations
- (2) Increase in fees related to sales of investment trusts, pension-type insurances and loan syndications
- (3) Decrease in profits from ALM operations in foreign currency

*After adjustments related to the items consisting of Gross international profit.

(2-3) Loan portfolio (loan balance, loan spread)

<SMBC non-consolidated>

Loan balance	(Trillions of yen)			
	Term-end balance		Average balance	
	05/3	Year change	FY04	Year change
Total lendings	50.1	(0.7)	50.8	(3.4)
Overseas lendings	3.4	+0.5	3.9	+0.2
Domestic lendings	46.7	(1.2)	46.9	(3.6)
Domestic lendings (Managerial accounting basis)				
Domestic Marketing Units*	43.6	+0.8	42.6	+0.2
Individual clients	14.2	+0.4	13.9	+0.2
Small- and medium-sized enterprises**	20.7	+0.2	19.8	+0.2
Large corporations**	8.4	+0.1	8.5	(0.2)

Loan spread	(Managerial accounting basis)			
	Term-end loan spread		Average loan spread	
	05/3	Year change	FY04	Year change
Small- and medium-sized enterprises**	151bp	(7bp)	153bp	(3bp)
Large corporations**	77bp	(12bp)	86bp	(7bp)

Interest earning assets	(Domestic business units)							
	(Billions of yen)							
	FY02		FY03		FY04		Year change	
	Average balance	Yield	Average balance	Yield	Average balance	Yield	Average balance	Yield
Interest earning assets	74,671.8	1.47%	70,034.6	1.45%	67,225.8	1.45%	(2,808.8)	-
Loans and bills discounted	53,858.7	1.73%	50,475.2	1.75%	46,859.3	1.78%	(3,615.9)	+0.03
Securities	18,847.1	0.65%	18,598.7	0.59%	19,087.7	0.68%	+489.0	+0.09

Interest bearing liabilities	(Domestic business units)							
	(Billions of yen)							
	FY02		FY03		FY04		Year change	
	Average balance	Yield	Average balance	Yield	Average balance	Yield	Average balance	Yield
Interest bearing liabilities	74,115.7	0.10%	71,856.3	0.09%	70,248.7	0.09%	(1,607.6)	-
Deposits, etc.	57,399.5	0.04%	56,810.9	0.02%	58,376.2	0.02%	+1,565.3	-
Expense ratio***	0.78%		0.74%		0.75%		+0.01	
Total cost of funding	0.88%		0.83%		0.84%		+0.01	

	(Billions of yen)			
	FY02	FY03	FY04	Year change
Overall interest spread	0.59%	0.62%	0.61%	(0.01)
Interest spread	1.69%	1.73%	1.76%	+0.03

* Marketing units: Consumer banking unit, Middle market banking unit, Corporate banking unit, International banking unit

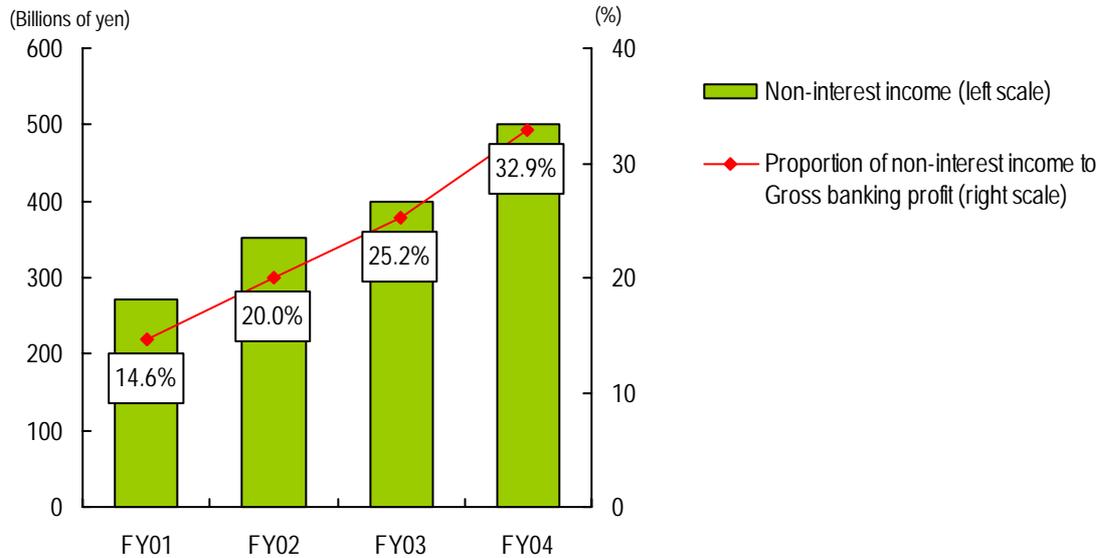
** "Small- and medium-sized enterprises": Middle market banking unit, "Large corporations": Corporate banking unit

*** Expense ratio is calculated by subtracting yield of interest bearing liabilities from total cost of funding.

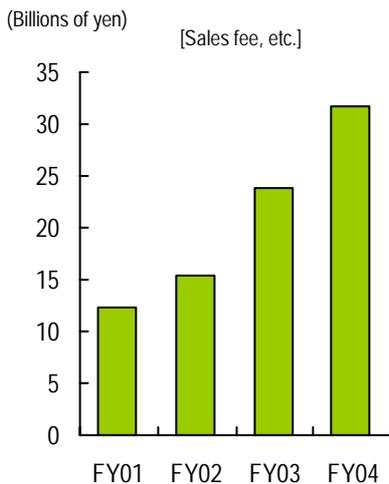
(2-4) Non-interest income <details>

<SMBC non-consolidated>

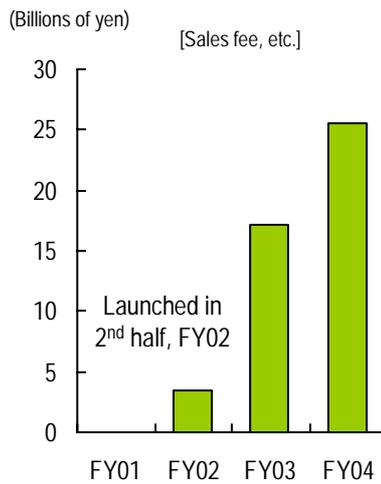
Non-interest income*



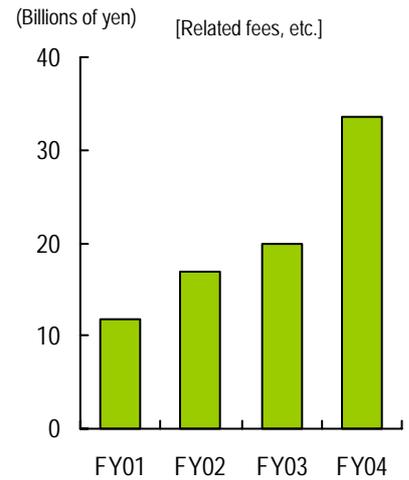
Investment trust



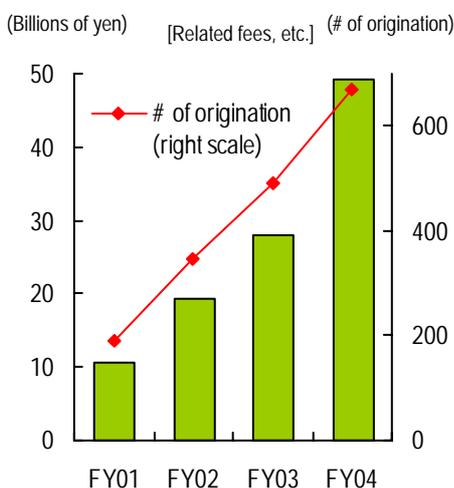
Pension-type insurance



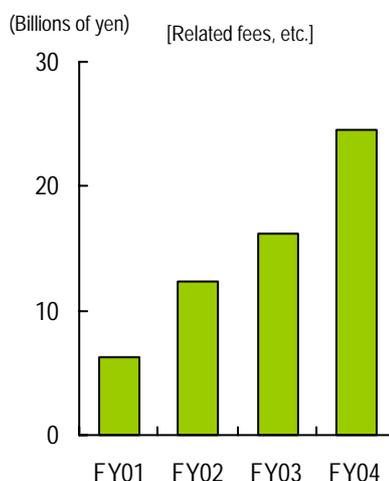
Structured finance



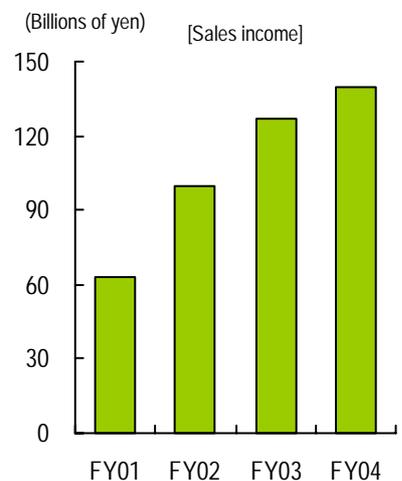
Loan syndication



Securitization of monetary claims



Sales of derivative products



*Non-interest income (managerial accounting basis) = Fees and commissions + Income related to sales of derivative products, etc.

(2-5) Credit cost, Non-recurring gains (losses) / Extraordinary gains (losses)

<SMBC non-consolidated>

Credit cost – financial accounting basis -

	(Billions of yen)			
	FY02	FY03	FY04	Year change
Total credit cost	(1,074.5)	(803.4)	(954.8)	(151.4)
Provision for general reserve for possible loan losses	(238.1)	-	351.5	+351.5
Credit cost in Non-recurring gains (losses)	(836.4)	(869.2)	(1,306.3)	(437.1)
Write-off of loans	(284.4)	(566.3)	(698.0)	(131.7)
Provision for specific reserve for possible loans losses	(375.4)	-	(474.1)	(474.1)
Provision for reserve for losses on loans sold	(15.2)	-	-	-
Losses on loans sold to CCPC	(16.4)	(0.8)	-	+0.8
Losses on delinquent loans sold	(148.9)	(302.1)	(138.0)	+164.1
Provision for loan loss reserve for specific overseas countries	3.9	-	3.8	+3.8
Credit cost in Extraordinary gains (losses)	-	65.8	-	(65.8)
Reversal of loan loss reserves	-	65.3	-	(65.3)
Provision for specific reserve for possible loan losses	-	(276.4)	-	+276.4
Reversal of general reserve for possible loan losses	-	337.9	-	(337.9)
Reversal of loan loss reserve for specific overseas countries	-	3.8	-	(3.8)
Reversal of reserve for losses on loans sold	-	0.5	-	(0.5)

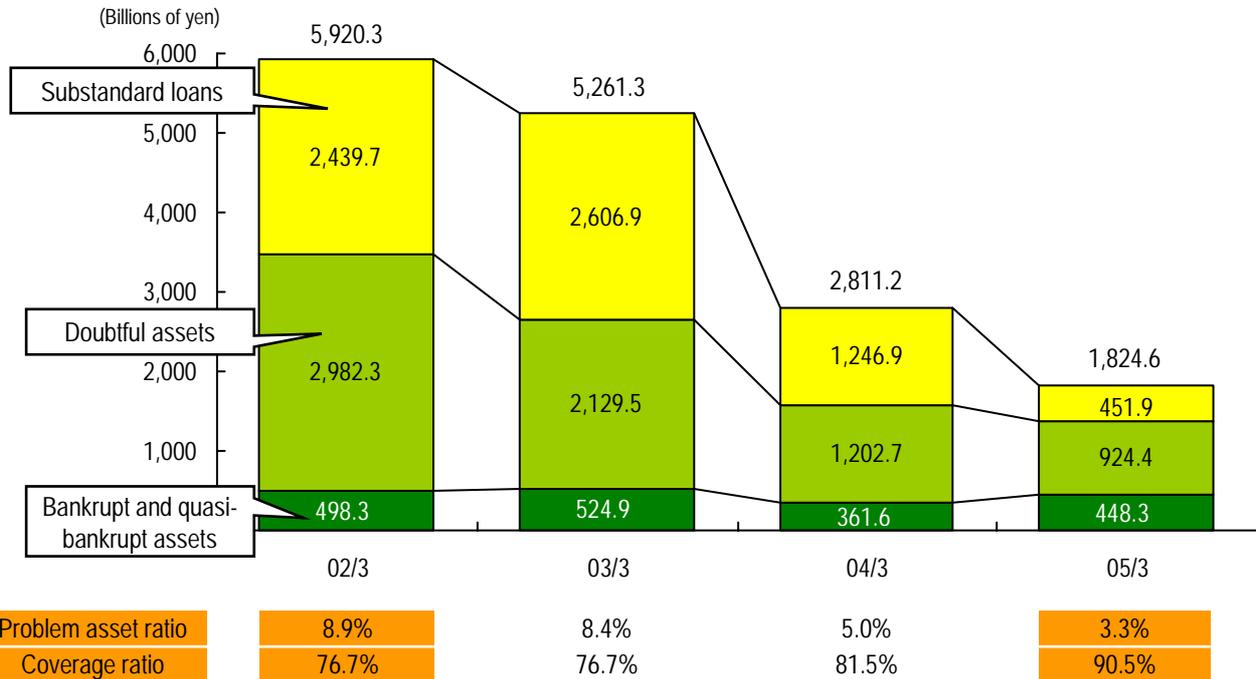
Non-recurring gains (losses) / Extraordinary gains (losses) – financial accounting basis -

	(Billions of yen)			
	FY02	FY03	FY04	Year change
Non-recurring gains (losses)	(1,472.7)	(815.0)	(1,363.7)	(548.7)
Credit related costs	(836.4)	(869.2)	(1,306.3)	(437.1)
Gains (losses) on stocks	(635.7)	103.9	(118.7)	(222.6)
Other non-recurring gains (losses)	(0.6)	(49.7)	61.3	+111.0
Ordinary profit (loss)	(597.2)	185.1	(71.7)	(256.8)
Extraordinary gains (losses)	(73.8)	133.7	(28.4)	(162.1)
Gains (losses) on disposal of premises and equipment	(26.2)	(11.9)	(12.5)	(0.6)
Amortization of net obligation from change of accounting standard for employee retirement benefits	(20.2)	(19.5)	(16.0)	+3.5
Reversal of loan loss reserves	-	65.3	-	(65.3)
Reversal of reserve for losses on loans sold	-	0.5	-	(0.5)
Refund of enterprise tax from Tokyo Government and interest on the refund	-	40.4	-	(40.4)
Gains on return of the entrusted portion of employee pension fund	-	59.1	-	(59.1)
Income (loss) before income taxes	(671.0)	318.8	(100.1)	(418.9)
Income taxes, current	(40.3)	(12.7)	1.8	+14.5
Income taxes, deferred	233.0	(5.0)	(38.5)	(33.5)
Net income (loss)	(478.3)	301.1	(136.8)	(437.9)

(2-6) Problem assets based on the Financial Reconstruction Law

<SMBC non-consolidated>

Problem assets based on the Financial Reconstruction Law



Disclosure of problem assets based on the Financial Reconstruction Law

As of March 31, 2005

Category of Borrowers under Self-Assessment	Problem assets based on the Financial Reconstruction Law	Classification under Self-Assessment				Reserve for possible loan losses	Reserve ratio	
		Classification I	Classification II	Classification III	Classification IV		Specific Reserve	General Reserve
Bankrupt Borrowers	Bankrupt and Quasi-Bankrupt Assets 448.3 (i) (Change from 04/3: +86.7)	Portion of claims secured by collateral or guarantees, etc. 432.2 (a)	Fully reserved 16.1	Direct Write-offs (*1)	22.4 (*2)	100% (*3)		
Effectively Bankrupt Borrowers								
Potentially Bankrupt Borrowers	Doubtful Assets 924.4 (ii) (Change from 04/3: -278.3)	Portion of claims secured by collateral or guarantees, etc. 348.4 (b)	Necessary amount reserved 576.0		545.2 (*2)	94.6% (*3)		
Borrowers Requiring Caution	Substandard Loans 451.9 (iii) (Change from 04/3: -795.0) Claims to Substandard Borrowers	Portion of Substandard Loans secured by collateral or guarantees, etc. 179.2 (c)			124.6	45.0% (*3)		
						Claims to Borrowers Requiring Caution, excluding claims to Substandard Borrowers	6.7% [17.9%] (*4)	25.5% (*3)
Normal Borrowers	Normal Assets 53,452.6	Claims to Normal Borrowers			417.6	0.2% (*4)		
Total 55,277.2 (iv)						Loan Loss Reserve for Specific Overseas Countries 3.9		
A=(i)+(ii)+(iii) 1,824.6 (v) (Change from 04/3: -986.6) [Problem asset ratio] (v)/(iv) 3.3%		B: Portion secured by collateral or guarantees, etc. (a)+(b)+(c) 959.8		C: Unsecured portion (A-B) 864.8		Reserve ratio: D/C (*5) = 80.0%		
				D: Specific Reserve + General Reserve for Substandard Loans (*2) 692.2		Coverage Ratio: (B+D)/A = 90.5%		

*1 Includes amount of direct reduction totaling JPY 1,531.8 billion.
 *2 Includes reserve for assets that are not subject to disclosure based on the Financial Reconstruction Law standards. (Bankrupt/Effectively Bankrupt Borrowers: JPY 6.3 billion, Potentially Bankrupt Borrowers: JPY 7.5 billion)
 *3 Reserve ratios for claims on Bankrupt Borrowers, Effectively Bankrupt Borrowers, Potentially Bankrupt Borrowers, and Substandard Borrowers and Borrowers Requiring Caution including Substandard Borrowers are the proportion of reserve for the possible loan losses to each category's total unsecured claims.
 *4 Reserve ratios for claims on Normal Borrowers and Borrowers Requiring Caution (excluding claims to Substandard Borrowers) are the proportion of the reserve for possible loan losses to the respective claims of each category. The reserve ratio for unsecured claims on Borrowers Requiring Caution (excluding claims to Substandard Borrowers) is shown in [].
 *5 The proportion of the reserve to the claims, excluding the portion secured by collateral or guarantees, etc.

(2-7) Loan portfolio and problem assets, classified by industry

<SMBC non-consolidated>

Loan balance		(Billions of yen)			
		03/3	04/3	05/3	Year change
Domestic offices (excluding offshore banking account)		53,795.9	47,951.5	46,673.7	(1,277.8)
Manufacturing		6,031.3	5,794.2	5,321.7	(472.5)
Agriculture, forestry, fisheries, and mining		192.8	133.8	125.6	(8.2)
Construction		2,385.3	1,717.2	1,618.4	(98.8)
Transportation, communications and public enterprises		2,969.0	3,134.7	2,737.4	(397.3)
Wholesale and retail		5,812.5	5,492.2	5,310.9	(181.3)
Finance and insurance		5,419.6	4,892.5	5,158.7	+266.2
Real estate		8,240.3	6,995.1	5,983.0	(1,012.1)
Various services		5,622.7	5,470.9	5,705.9	+235.0
Municipalities		508.1	688.1	583.5	(104.6)
Others		16,614.3	13,632.8	14,128.6	+495.8
Overseas offices and offshore banking accounts		3,486.5	2,858.6	3,393.9	+535.3
Public sector		119.5	63.6	75.8	+12.2
Financial institutions		236.1	227.4	237.3	+9.9
Commerce and industry		2,945.1	2,396.0	2,994.0	+598.0
Others		185.8	171.6	86.8	(84.8)
Total		57,282.4	50,810.1	50,067.6	(742.5)

Problem assets based on the Financial Reconstruction Law*

		(Billions of yen)				
		03/3	04/3	05/3	Year change	Reserve ratio**
Domestic offices (excluding offshore banking account)		5,112.0	2,740.3	1,787.8	(952.5)	79.6%
Manufacturing		222.1	328.5	85.5	(243.0)	67.0%
Agriculture, forestry, fisheries, and mining		4.6	1.1	0.7	(0.4)	79.2%
Construction		721.7	107.3	396.3	+289.0	85.8%
Transportation, communications and public enterprises		135.7	85.4	36.2	(49.2)	60.6%
Wholesale and retail		540.0	368.8	105.0	(263.8)	69.5%
Finance and insurance		168.1	54.7	95.8	+41.1	69.8%
Real estate		2,057.6	1,016.7	408.6	(608.1)	59.9%
Various services		961.7	534.5	456.0	(78.5)	85.6%
Municipalities		-	-	-	-	-
Others		300.5	243.3	203.7	(39.6)	100.0%
Overseas offices and offshore banking accounts		149.3	70.9	36.8	(34.1)	94.9%
Public sector		11.6	11.4	0.1	(11.3)	88.7%
Financial institutions		1.4	0.7	0.5	(0.2)	89.3%
Commerce and industry		136.3	58.8	36.2	(22.6)	95.0%
Others		-	-	-	-	-
Total		5,261.3	2,811.2	1,824.6	(986.6)	80.0%

* Problem assets based on the Financial Reconstruction Law include loans, acceptances and guarantees, suspense payments, and other credit-type assets.

** Reserve ratio(%)= (Reserve for possible loan losses) / (Assets excluding amounts recoverable due to guarantees, collateral and others) X 100
Reserve for possible loan losses is sum of general reserve for substandard loans and specific reserve.

(2-8) Securities portfolio and derivatives

<SMBC non-consolidated>

Balance of Other securities with maturities and held-to-maturity bonds, classified by maturity

(Billions of yen)

As of March 31, 2005	1 year or less		More than 1 year to 5 years		More than 5 years to 10 years		More than 10 years		Total	
		Year change		Year change		Year change		Year change		Year change
Bonds	2,986.3	+276.3	8,540.1	(426.3)	2,115.8	(1,789.2)	2,735.0	+1,629.7	16,377.2	(309.5)
JGBs	2,759.5	+172.8	6,154.5	(852.7)	1,383.9	(1,817.4)	2,702.5	+1,600.7	13,000.4	(896.6)
Japanese local government bonds	2.5	+1.3	204.3	+10.0	193.4	(28.5)	0.5	(0.0)	400.7	(17.2)
Japanese corporate bonds	224.3	+102.2	2,181.3	+416.4	538.5	+56.7	32.0	+29.0	2,976.1	+604.3
Others	492.9	+191.5	1,487.3	(2,632.2)	230.4	(196.0)	561.8	+175.7	2,772.4	(2,461.0)
Total	3,479.2	+467.8	10,027.4	(3,058.5)	2,346.2	(1,985.2)	3,296.8	+1,805.4	19,149.6	(2,770.5)

Contract amount of interest rate swaps (on deferred hedge accounting basis), classified by maturity

(Billions of yen)

As of March 31, 2005	1 year or less		More than 1 year to 5 years		More than 5 years		Total	
		Year change		Year change		Year change		Year change
Total contract amount	8,409.5	+3,774.6	23,394.6	(476.3)	6,491.9	(2,326.9)	38,296.0	+971.4
Receivable fixed rate / payable floating rate	7,304.7	+3,535.8	16,947.2	(3,220.8)	3,170.8	(1,136.8)	27,422.7	(821.8)
Receivable floating rate / payable fixed rate	949.8	+84.8	5,995.4	+2,905.5	3,270.3	(1,190.1)	10,215.5	+1,800.2
Receivable floating rate / payable floating rate	155.0	+154.0	452.0	(161.0)	50.8	0.0	657.8	(7.0)
Net receivable fixed rate	6,354.9	+3,451.0	10,951.8	(6,126.3)	(99.5)	+53.3	17,207.2	(2,622.0)

Derivative transactions on deferred hedge accounting basis

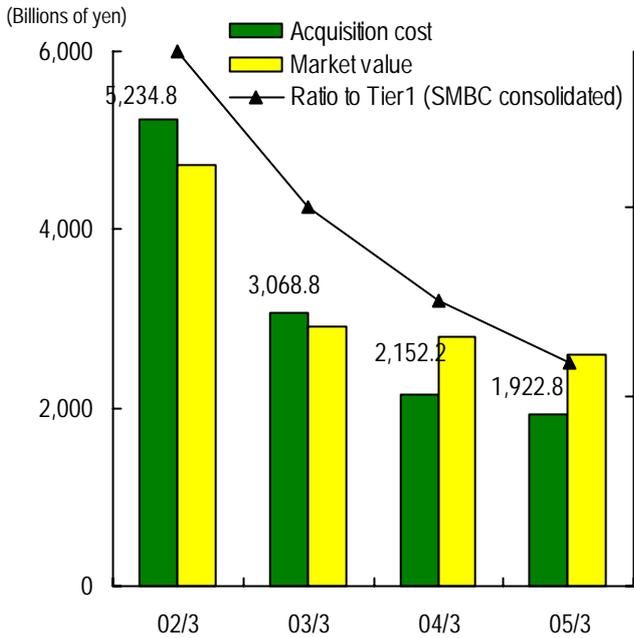
(Billions of yen)

As of March 31, 2005	Net assets			Net deferred gains (losses)
		Assets	Liabilities	
Total	(2.0)	66.3	68.3	(59.3)
Interest rate swaps	4.8	57.7	52.9	(74.2)
Currency swaps	(8.6)	1.1	9.7	2.8
Others	1.8	7.5	5.7	12.1

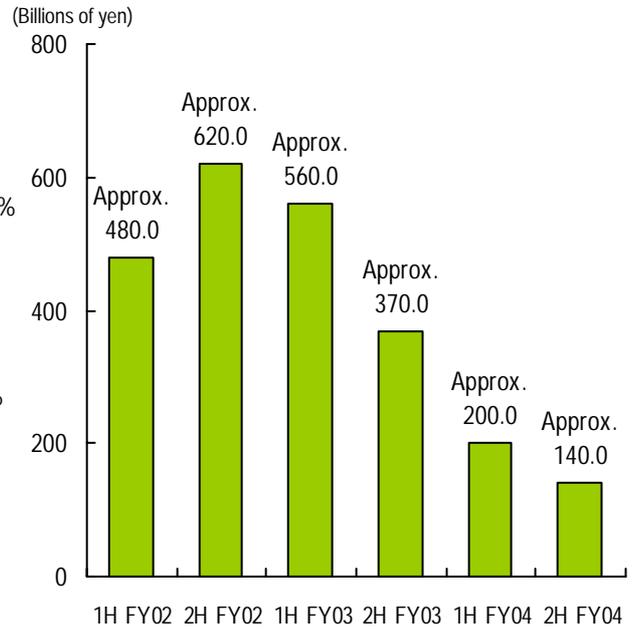
(2-9) Equity portfolio

<SMBC non-consolidated>

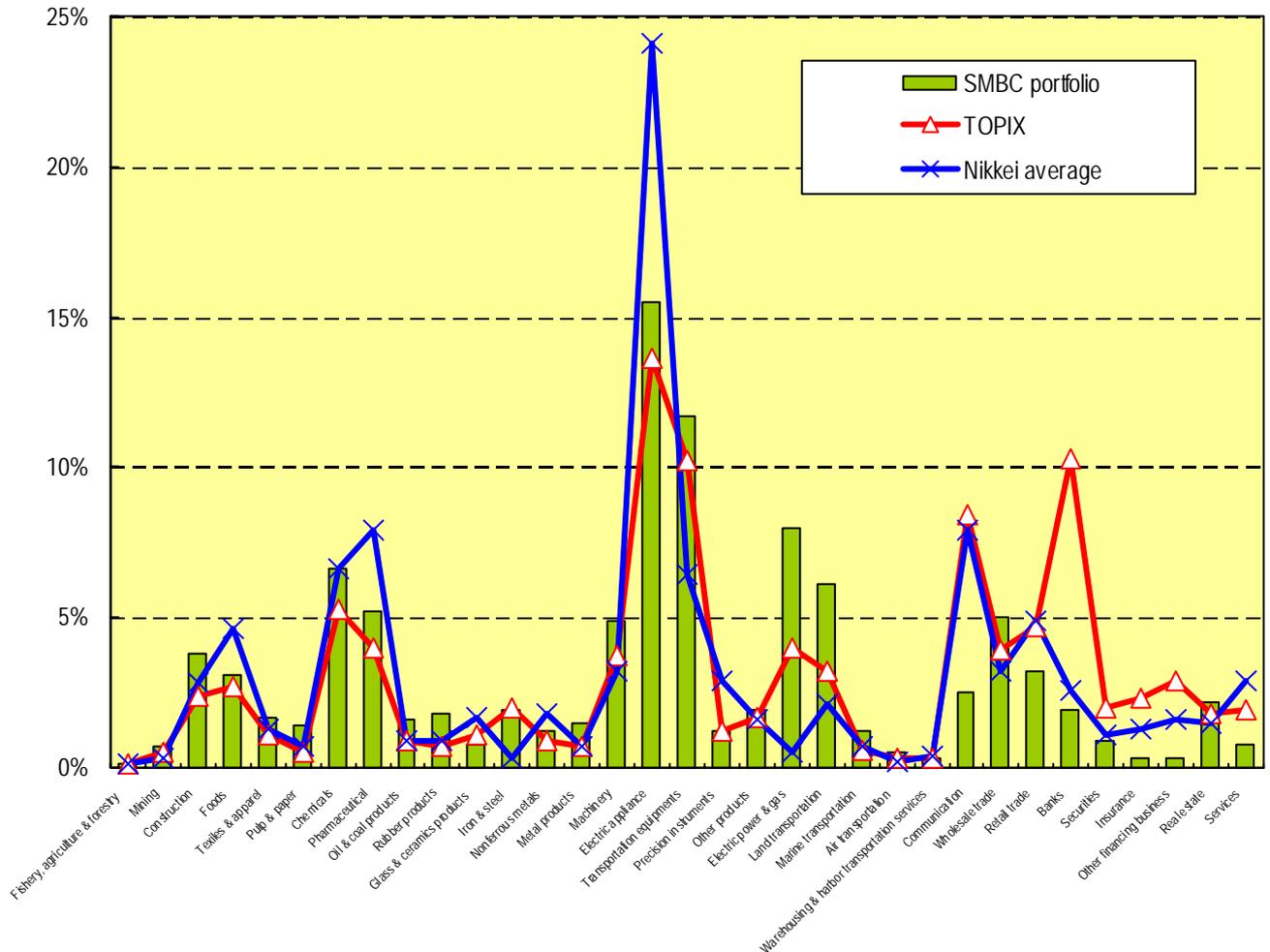
Balance of listed and OTC stocks classified as Other securities



Sales of stockholdings



Composition by industry (As of March 31, 2005, market value basis)



(3-1) Financial consulting for individuals

- Marketing channels / client segmentation

<SMBC non-consolidated>

Marketing channels

	03/3	04/3	05/3
Domestic branch*	437	435	425
SMBC Consulting Plaza	-	6	45
Loan Promotion Office	75	109	108
<Reference> Number of employees	24,024	22,348	21,020
ATM location outside SMBC branch	1,952	1,971	1,875
Available for 24 hours	988	1,012	945
Number of ATM	7,164	6,985	6,667
Inside SMBC branch	3,914	3,789	3,615
Outside SMBC branch	3,250	3,196	3,052
@BANK	1,139	1,190	1,113

Client segmentation

		Client segments	Channels	
Individual clients	Private banking segment Approx. 1,000 clients	Company owners Large-scale real estate owners High net worth individuals	Private banker	Private Banking Dept.
	Asset management segment Approx. 0.15 million clients	Company owners Executives Doctors Lawyers High net worth individuals	Financial consultant	Block Consumer Business Office 36
	Asset building segment Approx. 8 million clients	Working householders Retirees	Loan planner	Loan Promotion Office 108
	Mass segment Approx. 18 million clients	Singles Students Housewives	"Money-Life" Consultant & Low-counter teller**	Branch 425 SMBC Consulting Plaza 45
			"One's Direct" & ATM	

* Excludes representative offices, agencies, etc.

**"Low-counter teller" is a teller who serves customers at low counters to provide financial consulting services.

(3-2) Financial consulting for individuals - Data

Assets under SMBC account

	(Billions of yen)			
<SMBC non-consolidated>	03/3	04/3	05/3	Year change
Individual deposits	31,210.2	31,631.8	32,154.0	+522.2
Liquid deposits	16,904.3	17,874.4	18,640.3	+765.9
Fixed-term deposits	13,796.3	13,186.1	12,959.7	(226.4)
Foreign currency deposits	509.6	571.3	554.0	(17.3)
Investment trusts	1,676.1	2,005.7	2,348.2	+342.5
Investment trusts for individuals	1,598.6	1,920.0	2,264.8	+344.8
	FY02	FY03	FY04	Year change
Sales of pension-type insurances	99.4	380.2	583.9	+203.7

Loans

	(Billions of yen)			
<SMBC non-consolidated>	03/3	04/3	05/3	Year change
Mortgage loans	12,339.3	12,725.0	13,240.4	+515.4
Residential purpose	8,346.6	8,891.6	9,451.3	+559.8
Other consumer loans	1,326.6	1,150.8	990.2	(160.6)
	FY02	FY03	FY04	Year change
Originated amount of residential mortgage loans*	1,309.7	1,675.5	1,924.6	+249.1

<Reference> Consumer finance

	(Billions of yen)
	05/3
SMBC	Approx. 275.0
Sumitomo Mitsui Card	Approx. 250.0
At-Loan	Approx. 105.0
QUOO	Approx. 70.0
Total	Approx. 700.0

Registered users and number of transactions of SMBC's remote banking

	(Thousands)		
(SMBC)	03/3	04/3	05/3
Registered users of "One's Direct"	3,309	4,817	5,775

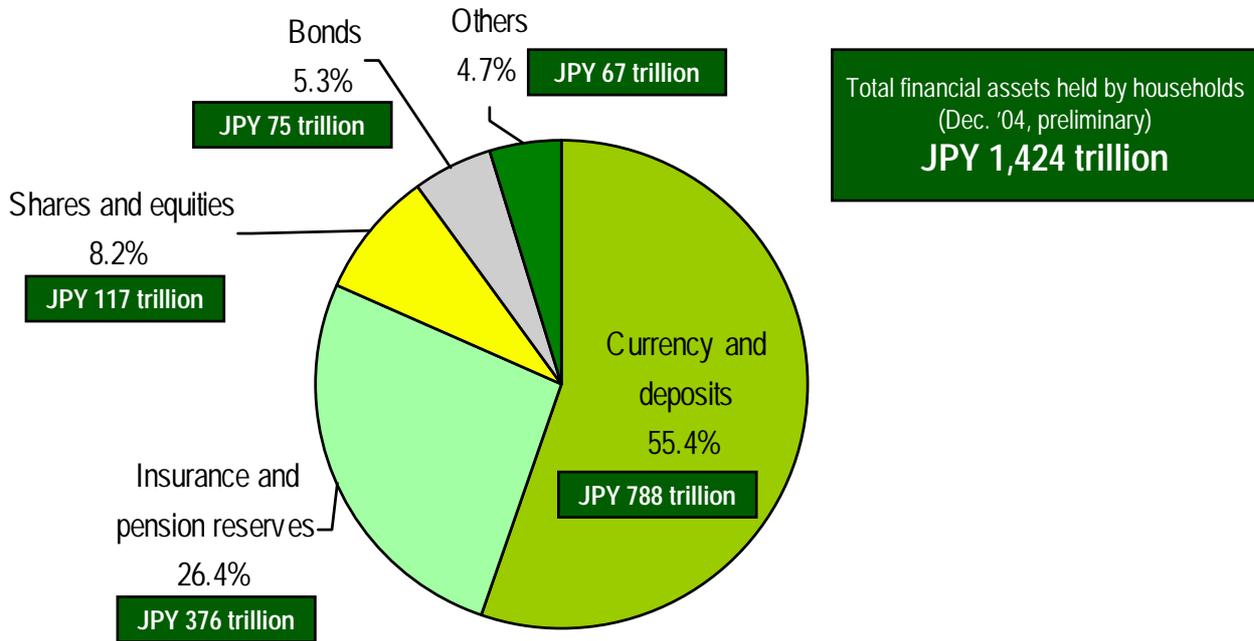
	(Millions)		
	FY02	FY03	FY04
Number of transactions of SMBC remote banking	45	66	86
Number of transactions of Internet- and mobile-banking	38	60	82
Number of transactions of telephone-banking	7	6	4
Number of transactions through @B/NK	32	34	34

First introduction among Japanese banks: -Internet-banking (97/1)
-Telephone-banking (97/6)

*Excluding bridge loans for loans by Housing Loan Corporation.

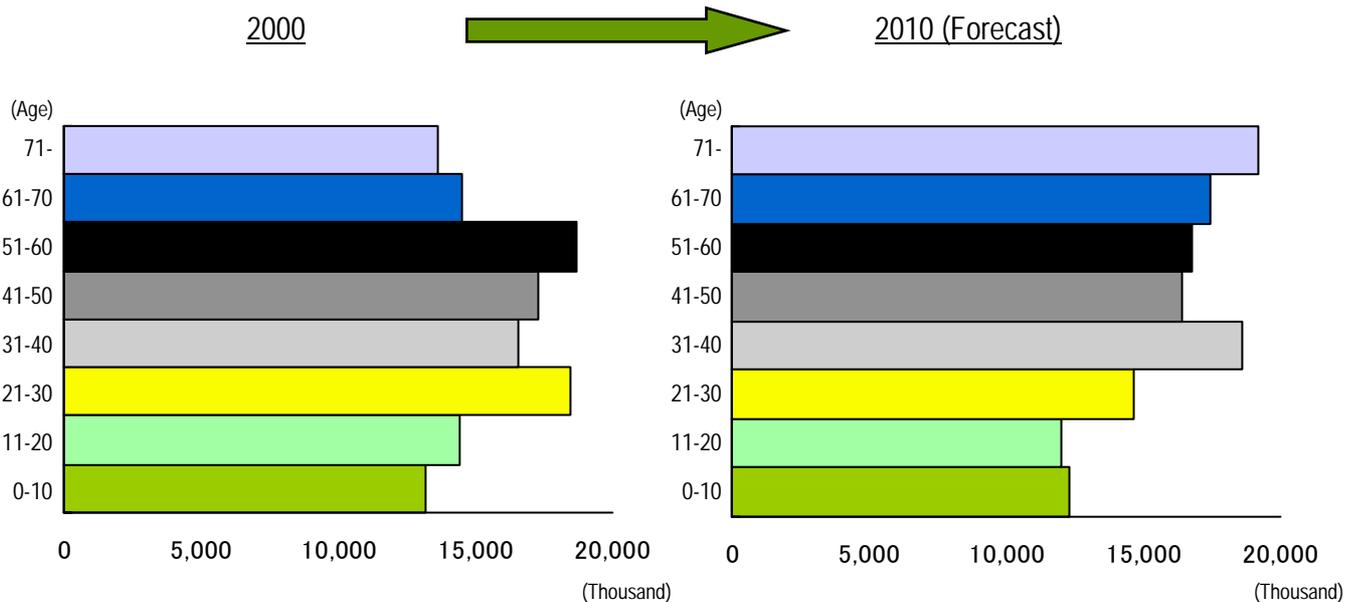
<Reference> Market size of asset management business and age structure of Japanese population

Financial assets held by households in Japan



Source: Flow of Funds, Bank of Japan

Change in age structure of Japanese population



Source: Estimation by National Institute of Population and Social Security Research, in Jan. '02

(3-3) New type unsecured loans to SMEs

- Marketing channels / client segmentation

<SMBC non-consolidated>

Segmentation of corporate clients and marketing channels

Client segments		Channels (As of 05/3)	
Corporate clients	Upper-middle Annual sales of JPY 10 billion or more	Permanent employee	Corporate Business Office 87
	Middle Annual sales of JPY 3 billion or more		Channels dealing with BSL* 204 (Change from 04/3: +40)
	Lower-middle Annual sales of JPY 1 billion or more	Corporate Business Office dealing with BSL 96	
	Small Annual sales of less than JPY 1 billion	Nonpermanent employee	
			Business Support Office, sub-office & Corporate Sales Desk 100

*Business Select Loan

(3-4) New-type unsecured loans to SMEs - Products

<SMBC non-consolidated>

Business Select Loan

- Accumulated number of origination: approx. 116,000
- Accumulated amount of origination: approx. JPY 2,650.0 billion
(as of 05/3)
- New clients ratio (FY04): 40%
(provided to approx. 16,000 new clients)
- Quick approval using SMBC original credit scoring model
- Targeted at corporate clients with annual sales of JPY 1 billion
or less
- Unsecured, no third party guarantee
- Risk control based on diversified loan portfolio

N-fund

- Accumulated number of origination: approx. 103,000
- Accumulated amount of origination: approx. JPY 5,000.0 billion
(as of 05/3)
- New clients ratio (FY04): 10%
(provided to approx. 1,000 new clients)
- Loan with simplified, standardized approval criteria
(reflecting portfolio-based credit management approach)
 - Quick approval based on standardized process
 - No size criterion on clients' annual sales
 - Available on unsecured basis
 - Loan portfolio management focusing on credit risk diversification

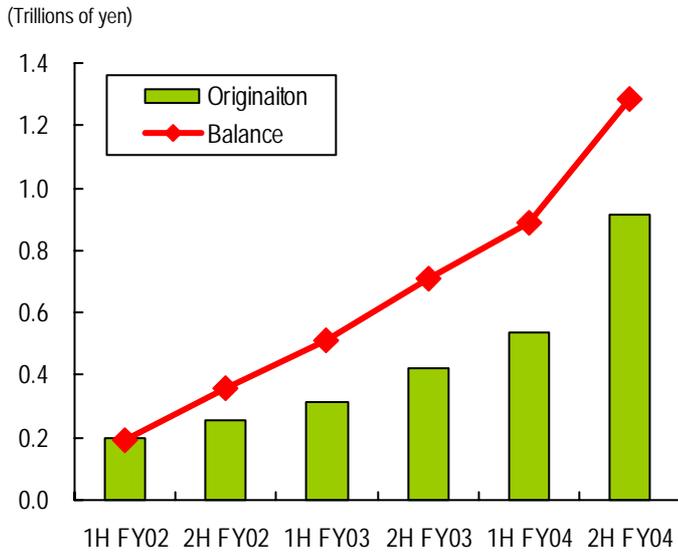
	Business Select Loan
Product launch	March 2002
Risk evaluation	SMBC original credit scoring model
Loan amount	JPY 50 million maximum (with monthly repayment)
Interest rate	2.75% ~ - Varies according to level of credit risk - Discounted according to overall transaction volume with SMBC
Loan term	Within 5 years in principle (7 years maximum)
Collateral	Not required (loan term: 3 years maximum)
Guarantee	Not required (but guarantee by representative director required)
Fee	New clients: JPY 50,000 Existing clients: JPY 10,000
Channels	204 domestic offices Business Support Office & sub-office: 66 Corporate Business Office: 96 Corporate Sales Office: 8 Corporate Sales Desk: 34

	N-fund	
Product launch	April 2003	
Approval method	"Standard" Check-list type: Standardized processing using check-list	"Simplified" Check-list type: Check-list incorporating cash-flow and interest-bearing liabilities
Loan amount	JPY 5 billion maximum	JPY 2 billion maximum
Interest rate	Standard interest rate (2.50%) - Variable according to level of credit risk	
Loan term	Within 5 years in principle (7 years maximum)	
Collateral	Available on unsecured basis	
Guarantee	Required depending on level of credit risk	
Channels	183 Corporate Business Office	

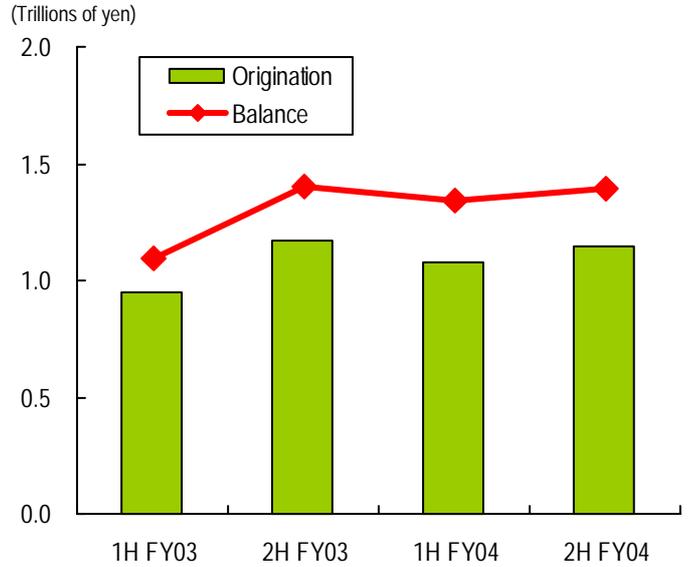
(3-5) New type unsecured loans to SMEs - Origination and balance

<SMBC non-consolidated>

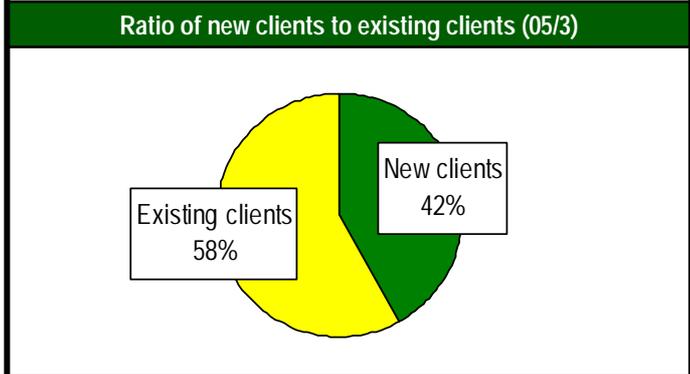
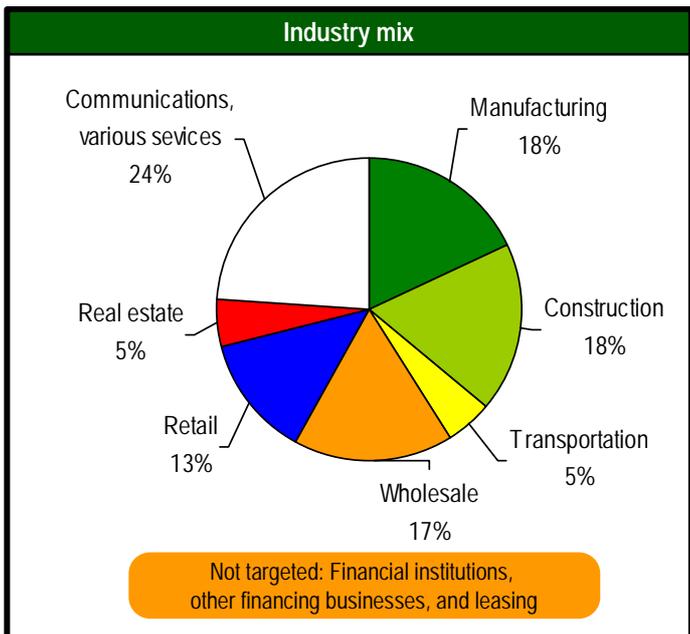
Business Select Loan*



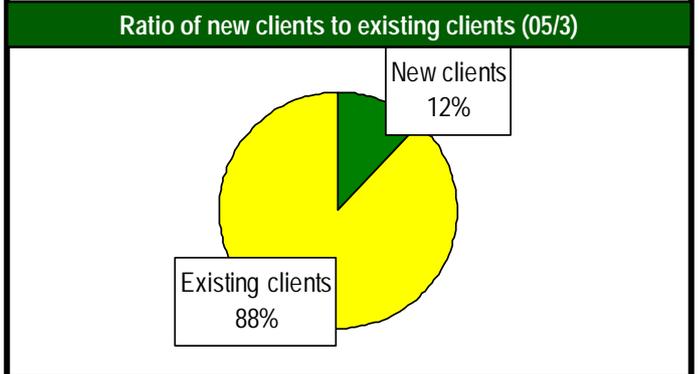
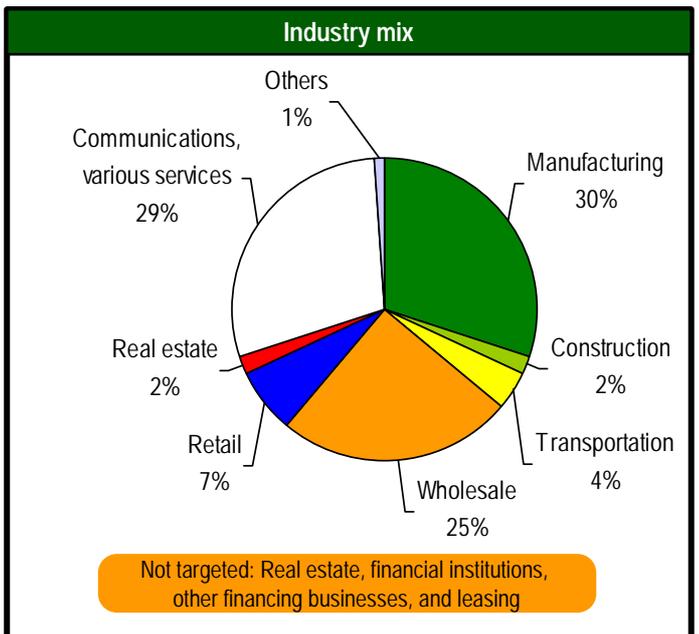
N-Fund, etc.**



Business Select Loan



N-fund



* Product launch: Business Select Loan 02/3, N-Fund 03/4

**N-fund, SMBC-CLO, Middle II-fund, V-fund, etc.

(3-6) Investment banking business

<SMBC non-consolidated>

SMBC

Structured finance

Project finance arranger ranking (Global)*

Jan. – Dec. 2004

(USDm)

1	Citigroup	6,413.5
2	BNP Paribas	4,272.4
3	CSFB	4,178.3
4	RBS	3,784.5
5	SG	3,528.9
6	SMBC	3,475.1
7	Mitsubishi Tokyo Fin	3,455.9
8	HSBC	3,391.0
9	KDB	3,325.4
10	ABN AMRO	3,154.8

Project finance arranger ranking (Asia)*

Jan. – Dec. 2004

(USDm)

1	Korea Development Bank	3,325.4
2	Chiao Tung Bank	2,870.1
3	Kookmin Bank	2,320.4
4	SMBC	2,012.9
5	CBA	1,512.0
6	Westpac	1,294.0
7	Mitsubishi Tokyo Fin	1,219.1
8	Mizuho Financial	1,160.3
9	Barclays Capital	1,094.5
10	Citigroup	1,082.0

Daiwa Securities SMBC rankings

Straight bond lead manager (04/4-05/3)**

(Billions of yen)

	Underwritten	Share
1. Daiwa Securities SMBC	2,014.8	23.8%
2. Nomura Securities	1,471.4	17.4%
3. Mizuho Securities	1,257.6	14.9%
4. Nikko Citi Group Securities	1,061.2	12.5%
5. Mitsubishi Securities	1,020.4	12.1%

Book runner: Public offering of stock (04/4-05/3)**

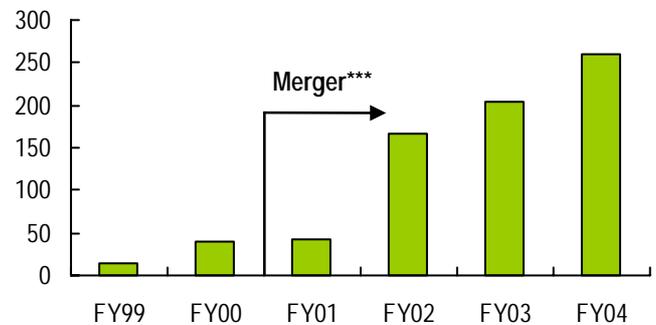
(Billions of yen)

	Underwritten	Share
1. Daiwa Securities SMBC	590.2	30.2%
2. Nomura Securities	546.8	27.9%
3. Nikko Citi Group Securities	431.1	22.0%
4. Mizuho Securities	140.0	7.2%
5. Mitsubishi Securities	85.8	4.4%

Collaboration with Daiwa Securities SMBC

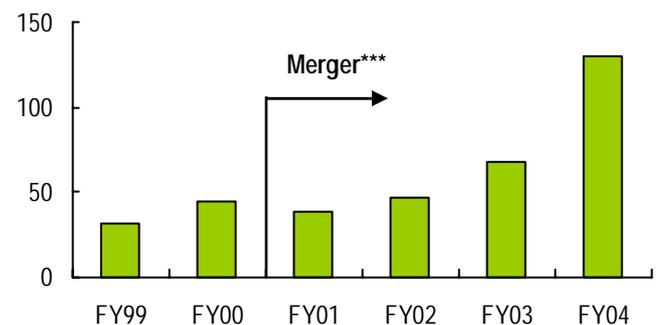
Collaboration in underwritings of stocks and bonds

(Number of deal)



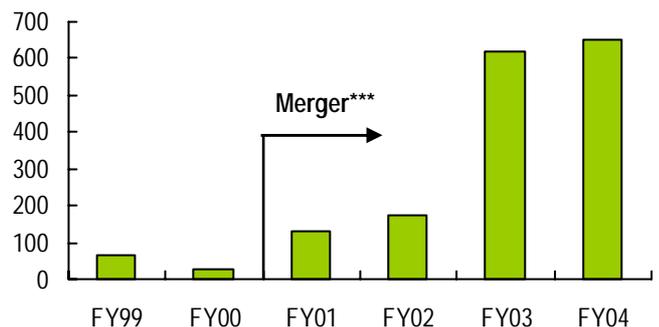
Collaboration in acquiring IPO mandates

(Number of mandate)



Collaboration in brokerage business****

(Number of collaboration)



* Source: Project Finance International

** Source: Thomson Financial

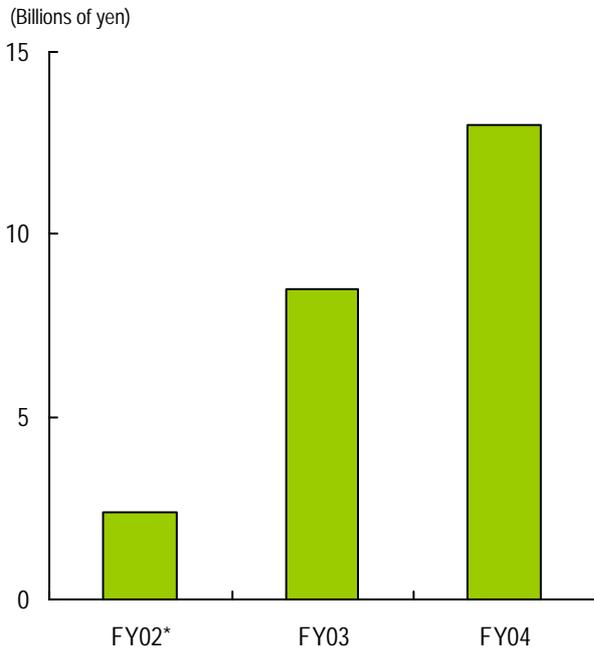
*** In April 2001, Daiwa Securities SB Capital Markets (a joint venture of Daiwa Securities Group and the former Sumitomo Bank) took over the entire business of the former Sakura Securities, according to the merger between the former Sakura Bank and Sumitomo Bank (establishment of SMBC).

**** Sale/purchase of bonds, sale of stocks (block trading), etc.

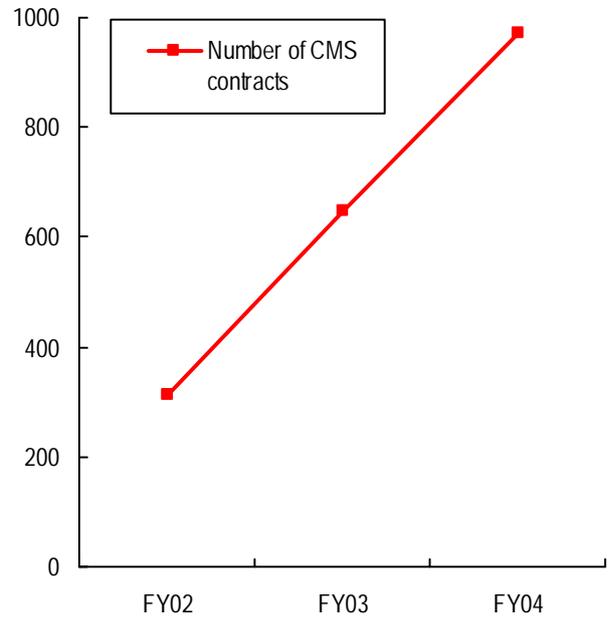
(3-7) Asian business centered on China

<SMBC non-consolidated>

Gross banking profit of China-related business



Number of CMS contracts



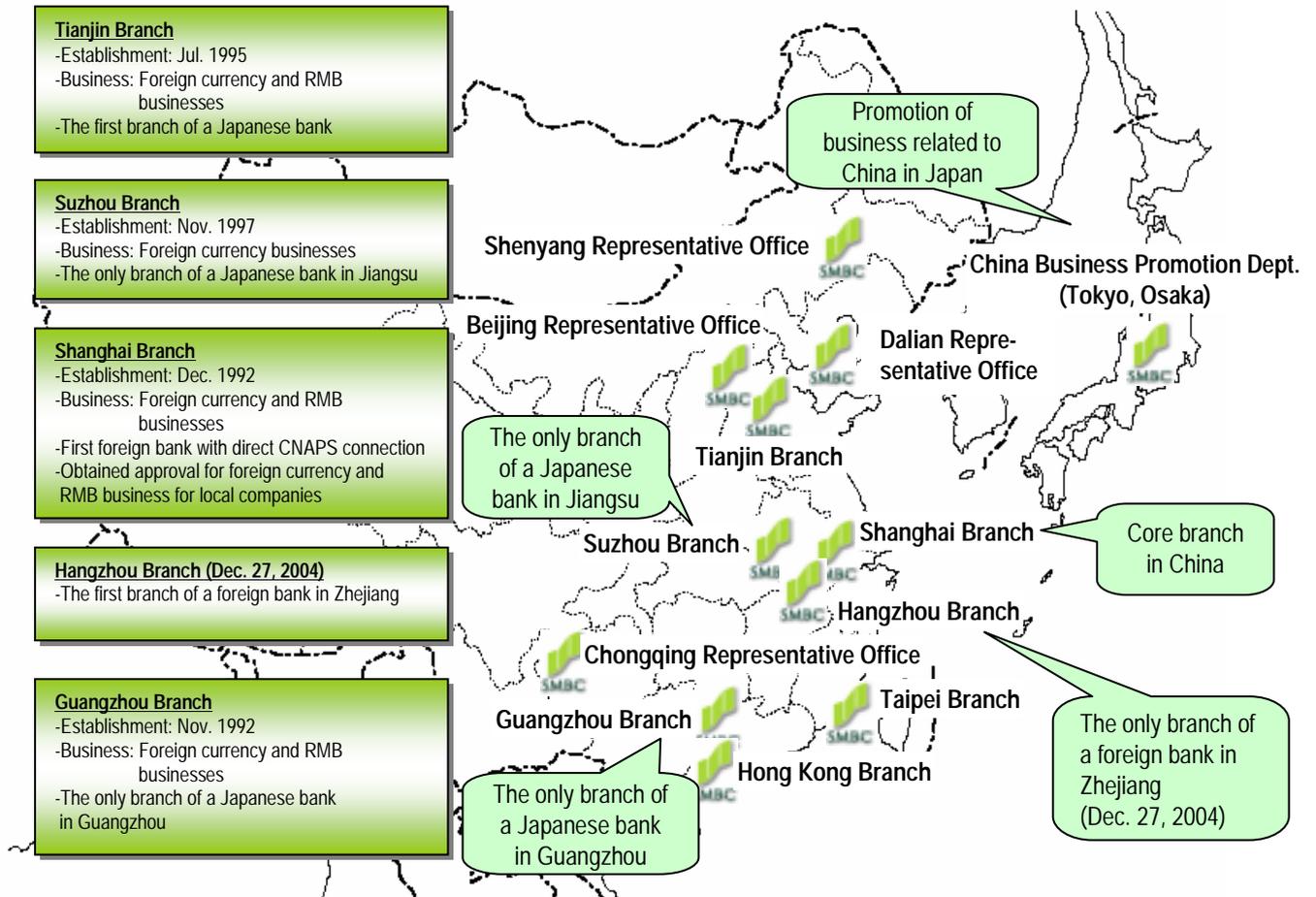
Tianjin Branch
 -Establishment: Jul. 1995
 -Business: Foreign currency and RMB businesses
 -The first branch of a Japanese bank

Suzhou Branch
 -Establishment: Nov. 1997
 -Business: Foreign currency businesses
 -The only branch of a Japanese bank in Jiangsu

Shanghai Branch
 -Establishment: Dec. 1992
 -Business: Foreign currency and RMB businesses
 -First foreign bank with direct CNAPS connection
 -Obtained approval for foreign currency and RMB business for local companies

Hangzhou Branch (Dec. 27, 2004)
 -The first branch of a foreign bank in Zhejiang

Guangzhou Branch
 -Establishment: Nov. 1992
 -Business: Foreign currency and RMB businesses
 -The only branch of a Japanese bank in Guangzhou



*Profits related to the China Business Promotion Dept. established in Dec. 2002, were not included in the amount for FY02.