

**Major Questions and Answers at the investors' meeting**  
**for the Six Months ended September 30, 2010.**

The followings are frequently asked questions and their answers at the investors' meeting for the financial results for the Six Months ended September 30, 2010.

For overview of the financial results, please refer to the announcement posted on our web-site at

[www.smfg.co.jp/english/investor/financial/latest\\_statement/h2209press\\_pdf/h2209\\_e4\\_01.pdf](http://www.smfg.co.jp/english/investor/financial/latest_statement/h2209press_pdf/h2209_e4_01.pdf)

Q1. What is SMFG's Core Tier I ratio under the Basel III framework?

A1. Based on the definition at the beginning of the Basel III implementation in 2013, when no regulatory adjustments would be deducted from Core Tier I capital, SMFG's consolidated Core Tier I ratio as of September 30, 2010 is estimated to be slightly under 8.5% excluding valuation gains while slightly under 9% including valuation gains. We believe we would secure sufficient level of capital compared with required Core Tier I ratio of 3.5% as of 2013.

In addition, based on the definition at the full implementation in 2019, when the regulatory adjustments would be fully deducted, SMFG's consolidated Core Tier I ratio as of September 30, 2010 is slightly under 7% including valuation gains.

Consequently, we believe we will be able to achieve over 7% of Core Tier I ratio in 2019, which is composed by required Core Tier I ratio plus required capital conservation buffer, through steady accumulation of retained earnings, without additional common equity offerings.

Q2. What is the incremental impact of the implementation of Basel III on SMFG's total risk-adjusted assets?

A2. Although a part of the risk-adjusted assets calculation is still under discussion, we estimate that the increase in risk-adjusted assets, which is mainly associated with enhanced regulatory capital treatment for counterparty credit risk and market risk, will be approximately 5% of SMFG's current total risk-adjusted assets.

This material contains “forward-looking statements” (as defined in the U.S. Private Securities Litigation Reform Act of 1995), regarding the intent, belief or current expectations of us and our managements with respect to our future financial condition and results of operations. In many cases but not all, these statements contain words such as “anticipate”, “estimate”, “expect”, “intend”, “may”, “plan”, “probability”, “risk”, “project”, “should”, “seek”, “target” and similar expressions. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those expressed in or implied by such forward-looking statements contained or deemed to be contained herein. The risks and uncertainties which may affect future performance include the fragility of any economic recovery, both globally and in Japan; our ability to successfully implement its business and capital strategy; the success of our business alliances including those in the consumer finance industry; exposure to new risks as we expand the scope of our business; significant credit-related costs; declines in the value of our securities portfolio. Given these and other risks and uncertainties, you should not place undue reliance on forward-looking statements, which speak only as of the date of this material. We undertake no obligation to update or revise any forward-looking statements. Please refer to our most recent disclosure documents such as our annual report or the registration statement on Form 20-F filed with the U.S. Securities and Exchange Commission, as well as our earnings press release for a more detailed description of the risks and uncertainties that may affect our financial conditions, our operating results, and investors’ decisions.