

(Table 1-1) Trend and Plan of Income [Sumitomo Mitsui Financial Group]

Holding Company established in December 2002

	FY02 Actual	FY03 Plan	FY04 Plan	FY05 Plan	FY06 Plan
(Scale)<Average balance for Assets and Liabilities, term-end balance for Stockholders' Equity> (Billions of yen)					
Total Assets	2,786.2	3,387.7	3,391.2	3,394.5	3,396.3
Loans and Bills Discounted	19.0	40.0	40.0	40.0	40.0
Securities	2,717.2	3,251.0	3,246.1	3,246.1	3,246.1
Total Liabilities	131.9	250.6	250.0	250.0	250.0
Total Stockholders' Equity	3,156.1	3,172.8	3,154.3	3,156.3	3,160.1
Capital Stock	1,247.7	1,247.7	1,247.7	1,247.7	1,247.7
Capital Reserve	1,747.3	1,247.8	1,247.8	1,247.8	1,247.8
Other Capital Surplus	---	499.5	499.5	499.5	499.5
Earned Surplus Reserve	0.5	---	---	---	---
Retained Earnings*	161.0	178.2	159.7	161.7	165.5
Treasury Stock	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)
(Income) (Billions of yen)					
Ordinary Profit	119.6	50.0	55.7	58.4	65.4
Dividends on investments in subsidiaries and subsidiaries	128.3	46.4	52.2	55.8	62.7
Expenses	1.0	3.5	3.5	3.5	3.5
Personnel	0.4	1.8	1.8	1.8	1.8
Non-personnel	0.6	1.7	1.7	1.7	1.7
Extraordinary Profit	---	---	---	---	---
Extraordinary Loss	---	---	---	---	---
Income(Loss) before Income Taxes	119.6	50.0	55.7	58.4	65.4
Income Taxes (Current)	0.2	0	1.7	2.4	2.4
Income Taxes (Deferred)	(5.3)				
Net Income(Loss)	124.7	50.0	54.0	56.0	63.0
(Dividend) (Billions of yen, yen, %)					
Distributable Profit	160.6	677.3	658.8	660.8	664.6
Dividend (including Interim Dividend)	33.3	46.4	52.2	55.8	62.7
Dividend of Common Stock	17.4	17.4	23.2	34.5	41.4
Dividend of Preferred Stock <Public Funds>	14.5	14.5	14.5	14.5	14.5
Dividend of Preferred Stock <Others>	1.4	14.5	14.5	6.8	6.8
Dividend per Share (Common Stock) (yen)	3,000	3,000	4,000	5,000	6,000
Dividend per Share (Type 1 Preferred Stock) (yen)	10,500	10,500	10,500	10,500	10,500
Dividend per Share (Type 2 Preferred Stock) (yen)	28,500	28,500	28,500	28,500	28,500
Dividend per Share (Type 3 Preferred Stock) (yen)	13,700	13,700	13,700	13,700	13,700
Dividend per Share (Type 4 Preferred Stock 1st to 12th Series) (yen)	19,500	135,000	135,000	135,000	135,000
Dividend per Share (Type 4 Preferred Stock 13th Series) (yen)	3,750	67,500	67,500	-	-
Dividend Rate (Preferred Stock <Public Funds>)	1.11	1.11	1.11	1.11	1.11
Dividend Rate (Preferred Stock <Others>)	0.28	2.93	2.93	4.50	4.50
Payout ratio (Common Stock)	15.99	82.85	92.80	99.42	99.23
(Financial Indicator) (%)					
ROE (Net Income / Stockholders' Equity <average balance>)	4.69	1.58	1.70	1.77	1.99
ROA (Net Income / Total Assets <average balance>)	4.47	1.47	1.59	1.64	1.85

*Retained Earnings excluding Earned Surplus Reserve.

(Table 1-1) Trend and Plan of Income [Sumitomo Mitsui Banking Corporation (Non-consolidated)]

	FY02 Actual	FY03 Plan	FY04 Plan	FY05 Plan	FY06 Plan
(Scale)<Average balance for Assets and Liabilities, term-end balance for Stockholders' Equity> (Billions of yen)					
Total Assets	98,922.7	93,000.0	91,300.0	90,700.0	90,500.0
Loans and Bills Discounted	59,391.4	56,700.0	55,700.0	55,700.0	55,700.0
Securities	23,130.4	20,800.0	20,100.0	19,500.0	19,400.0
Trading Assets	1,185.6	1,200.0	1,200.0	1,200.0	1,200.0
Deferred Income Taxes <term-end balance>	1,814.6	1,814.6	1,640.0	1,360.0	1,030.0
Total Liabilities	95,396.2	90,700.0	89,000.0	88,100.0	87,600.0
Deposits, NCD	64,576.5	63,900.0	58,900.0	59,400.0	60,000.0
Bonds	---	---	---	---	---
Trading Liabilities	242.4	200.0	200.0	200.0	200.0
Deferred Tax Liabilities	---	---	---	---	---
Deferred Tax Liabilities for Land Revaluation <term-end balance>	57.9	55.6	53.6	51.6	49.6
Total Stockholders' Equity	2,279.2	2,298.6	2,496.4	2,840.6	3,247.9
Capital Stock	560.0	560.0	560.0	560.0	560.0
Capital Reserve	879.7	879.7	879.7	879.7	879.7
Other Capital Surplus	357.6	357.6	357.6	357.6	357.6
Earned Surplus Reserve	---	---	---	---	---
Retained Earnings*	414.5	471.6	672.4	1,019.6	1,429.9
Land Revaluation Excess	85.3	81.8	78.8	75.8	72.8
Net Unrealized Losses on Other Securities	(17.9)	(52.1)	(52.1)	(52.1)	(52.1)
Treasury Stock	---	---	---	---	---
(Income) (Billions of yen)					
Gross Banking Profit	1,760.6	1,600.0	1,600.0	1,675.0	1,800.0
Interest Income	1,647.1	1,660.0	1,840.0	2,020.0	2,210.0
Interest Expenses	423.8	520.0	680.0	815.0	920.0
Net Fees and Commissions	194.7	230.0	260.0	290.0	330.0
Net Trading Income	196.0	170.0	170.0	170.0	170.0
Net Other Operating Income	146.6	60.0	10.0	10.0	10.0
Gains(Losses) on Bonds	135.7	50.0	0	0	0
Banking Profit (excluding transfer to general reserve for possible loan losses)	1,113.6	1,000.0	1,000.0	1,080.0	1,210.0
Banking Profit	875.5	1,000.0	1,000.0	1,080.0	1,210.0
Transfer to General Reserve for Possible Loan Losses	238.1	0	0	0	0
Expenses	647.0	600.0	600.0	595.0	590.0
Personnel	253.9	237.0	234.0	231.0	228.0
Non-personnel	357.7	333.0	333.0	331.0	329.0
Credit Cost	836.4	650.0	450.0	300.0	300.0
Gains(Losses) on Stocks	(635.7)	(110.0)	0	0	0
Losses on Devaluation of Stocks	527.5				
Ordinary Profit(Loss)	(597.2)	170.0	480.0	710.0	840.0
Extraordinary Profit	6.0				
Extraordinary Loss	79.8	(50.0)	(30.0)	(10.0)	(10.0)
Income Tax (Current)	40.3				
Income Tax (Deferred)	233.0	20.0	200.0	300.0	360.0
Net Income(Loss)	(478.3)	100.0	250.0	400.0	470.0
(Dividend) (Billions of yen, yen, %)					
Distributable Profit	629.5	652.3	853.1	1,200.3	1,610.6
Dividend (including Interim Dividend)					
Dividend of Common Stock					
Dividend of Preferred Stock <Public Funds>					
Dividend of Preferred Stock <Others>					
Dividend per Share (Common Stock) (yen)					
Dividend Rate (Preferred Stock <Public Funds>)					
Dividend Rate (Preferred Stock <Others>)					
Payout Ratio					

*Retained Earnings excluding Earned Surplus Reserve.

	FY02 Actual	FY03 Plan	FY04 Plan	FY05 Plan	FY06 Plan
(Financial Indicator)					(%)
Yield on Interest Earning Assets (A)	1.86	1.99	2.25	2.49	2.73
Interest Earned on Loans (B)	1.84	1.98	2.30	2.59	2.88
Interest Earned on Securities	1.11	1.18	1.33	1.47	1.60
Total Cost of Funding (including Expenses) (C)	1.22	1.18	1.37	1.50	1.60
Interest Paid on Deposits (including NCD) (D)	0.23	0.23	0.34	0.46	0.56
Expense Ratio (E)	0.99	0.93	1.01	1.00	0.98
Personnel	0.39	0.36	0.39	0.38	0.38
Non-personnel	0.55	0.52	0.56	0.55	0.54
Overall Interest Spread (A) - (C)	0.64	0.81	0.88	0.99	1.13
Interest Spread (B) - (D) - (E)	0.61	0.82	0.95	1.13	1.34
Non-interest Income Ratio	11.05	14.37	16.25	17.31	18.33
OHR (Expenses / Gross Banking Profit)	36.74	37.50	37.50	35.52	32.77
ROE (Banking Profit ^{*1} / Stockholders' Equity <average balance>)	40.52	43.68	41.71	40.47	39.74
ROA ^{*2}	1.12	1.12	1.15	1.25	1.40

*1 Excluding transfer to general reserve for possible loan losses

*2 FY02: Banking Profit (excluding transfer to general reserve for possible loan losses) / Total Assets <average balance>

FY03-FY06: Banking Profit (excluding transfer to general reserve for possible loan losses) / (Total Assets - Customers' Liabilities for Acceptances and Guarantees <average balance>)

(Reference) Trend and Plan of Income [Sumitomo Mitsui Banking Corporation + Sumitomo Mitsui Card Company, Ltd.
+ SMBC Leasing Company, Ltd. + The Japan Research Institute, Ltd.]

	FY02 Actual	FY03 Plan	FY04 Plan	FY05 Plan	FY06 Plan
(Scale)<Average balance for Assets and Liabilities, term-end balance for Stockholders' Equity> (Billions of yen)					
Total Assets	101,326.1	95,410.0	93,860.0	93,400.0	93,360.0
Total Liabilities	97,528.0	92,850.0	91,280.0	90,500.0	90,120.0
Total Stockholders' Equity	2,541.7	2,563.8	2,787.0	3,163.6	3,610.3
Capital Stock	662.6	662.6	662.6	662.6	662.6
Capital Reserve	961.2	961.2	961.2	961.2	961.2
Other Capital Surplus	413.8	398.9	398.9	398.9	398.9
Earned Surplus Reserve	1.0	1.0	1.0	1.0	1.0
Retained Earnings* ¹	436.6	512.9	739.1	1,118.7	1,568.4
Land Revaluation Excess	85.3	81.8	78.8	75.8	72.8
Net Unrealized Losses on Other Securities	(18.8)	(54.6)	(54.6)	(54.6)	(54.6)
Treasury Stock	0	0	0	0	0
(Income) (Billions of yen)					
Total Net Business Profits* ²	1,157.8	1,048.0	1,058.0	1,148.0	1,288.0
Ordinary Profit(Loss)	(563.7)	209.0	531.0	773.0	913.0
Extraordinary Profit(Loss)	(66.3)	(50.0)	(30.0)	(10.0)	(10.0)
Income Taxes (Current)	(176.7)	37.0	222.0	327.0	390.0
Income Taxes (Deferred)					
Net Income(Loss)	(453.3)	122.0	279.0	436.0	513.0
(Dividend) (Billions of yen, %)					
Distributable Profit <including the Holding Company>	866.8	1,409.9	1,617.6	1,999.1	2,452.5
Payout Ratio (Common Stock of the Holding Company)	-	18.70	9.28	8.31	8.41
(Financial Indicator) (%)					
ROE (Total Net Business Profits / Stockholders' Equity <average balance>)	45.55	41.05	39.54	38.58	38.02
ROA (Total Net Business Profits / Total Assets <average balance>)	1.14	1.09	1.12	1.22	1.37

*1 Retained Earnings excluding Earned Surplus Reserve.

*2 The numbers are the sum of Banking Profit of Sumitomo Mitsui Banking Corporation and Operating Profit of the other three companies

(Table 1-2) Trend of Income [Sumitomo Mitsui Financial Group (Consolidated)]

	FY01 Actual*4	FY02 Actual	FY03 Forecast
(Scale)<term-end balance>	(Billions of yen)		
Total Assets	108,005.0	104,607.4	
Loans and Bills Discounted	63,645.6	61,082.9	
Securities	20,694.6	24,118.5	
Trading Assets	3,278.1	4,495.4	
Deferred Income Taxes	1,882.5	1,956.1	
Minority Interests	983.8	996.7	
Total Liabilities	104,108.5	101,186.7	
Deposits, NCD	71,648.1	67,784.0	
Bonds	---	---	
Trading Liabilities	2,331.5	2,851.4	
Deferred Tax Liabilities	39.2	43.9	
Deferred Tax Liabilities for Land Revaluation	64.0	58.8	
Total Stockholders' Equity	2,912.6	2,424.1	
Capital Stock	1,326.7	1,247.7	
Capital Surplus*1	1,684.4	856.2	
Earned Surplus Reserve*2	117.7	311.7	
Land Revaluation Excess	121.2	101.4	
Net Unrealized Losses on Other Securities	(304.8)	(24.2)	
Foreign Currency Translation Adjustments	(15.2)	(53.5)	
Treasury Stock*3	(17.5)	(15.2)	

(Income)	(Billions of yen)		
Ordinary Income	3,779.7	3,506.4	3,300.0
Interest Income	2,176.7	1,816.9	
Fees and Commissions	387.3	424.2	
Trading Income	129.5	206.5	
Other Operating Income	845.6	947.0	
Other Income	240.7	111.8	
Ordinary Expenses	4,360.3	4,022.1	
Interest Expenses	726.9	417.4	
Fees and Commissions	67.7	71.3	
Trading Losses	---	0.7	
Other Operating Expenses	666.7	721.1	
General and Administrative Expenses	935.6	889.2	
Other Expenses	1,963.5	1,922.3	
Write-off of Loans	391.9	364.6	
Transfer to Reserve for Possible Loan Losses	1,204.3	654.7	
Transfer to General Reserve for Possible Loan Losses	527.4	250.6	
Transfer to Specific Reserve	681.5	408.0	
Ordinary Profit(Loss)	(580.6)	(515.7)	320.0
Extraordinary Gains	29.4	11.9	
Extraordinary Losses	53.1	87.1	
Income(Loss) before Income Taxes	(604.3)	(590.9)	
Income Taxes (Current)	101.9	66.1	
Income Taxes (Deferred)	(289.3)	(225.2)	
Minority Interests in Net Income(Loss)	47.0	33.6	
Net Income(Loss)	(463.9)	(465.4)	150.0

*1 The Numbers of FY01 are the sum of Capital Reserve and Capital Reserve Reduction.

*2 The Numbers of FY01 are Retained Earnings excluding Capital Reserve Reduction.

*3 The Numbers of FY01 include parent bank's stock held by subsidiaries.

*4 The Numbers of the former Sumitomo Mitsui Banking Corporation (Consolidated).