

(Table 6) Restructuring Plan [Sumitomo Mitsui Financial Group + Sumitomo Mitsui Banking Corporation]

	FY02 Actual	FY03 Plan	FY04 Plan	FY05 Plan	FY06 Plan
(Number of Employees and Directors)					
Directors	24	28	28	28	28
Board of Directors *1	17(2)	21(2)	21(2)	21(2)	21(2)
Auditors *1	7(3)	7(3)	7(3)	7(3)	7(3)
Employees *2	24,024	22,600	21,300	20,900	20,500

*1 Number in the brackets are the number of those who are not full-time attendants.

*2 Registered employees, excluding executive officers, contract employees and temporary recruited.

*3The actual number of employees on March 31, 2003 excluding those of former Wakasio Bank is 23,401.

(Number of Offices)

Domestic Branches *1	437	435	435	435	435
Overseas Branches *2	20	19	19	19	19
(Ref.) Overseas Subsidiaries *3	26	26	26	26	26

*1 Excluding sub-branches, agencies, branches specialized in receiving money transfers, branches specialized in controlling ATMs in convenience stores and International Business Operations Department.

*2 Excluding sub-branches and representative offices.

*3Excluding Overseas Subsidiaries with ownership of less than 50%.

	FY02 Actual	FY03 Plan	FY04 Plan	FY05 Plan	FY06 Plan
(Personnel Expenses)					
Personnel Expenses (Millions of yen)	254,346	238,800	235,800	232,800	229,800
Salary and Remuneration (Millions of yen)	205,602	184,000	181,000	176,000	173,000
Average Salary (Thousands of yen)	508	502	502	502	502

(Note) Average age of the employee is 38.6 years old (as of March 31, 2003)

(Remuneration and Bonus of Directors)

(Millions of yen)

Remuneration and Bonus of Directors *1	763	760	760	760	760
Remuneration	763	760	760	760	760
Bonus	0	0	0	0	0
Average Remuneration and Bonus of Directors	*2 27	31	31	31	31
Average Retirement Allowances of Directors	63	87	87	87	87

*1 Sum of those included in personnel expenses and profit appropriation, including rewards as executive officers in case concurrently appointed.

*2 Excluding those of former Wakashio Bank.

(Non-personnel Expenses)

(Millions of yen)

Non-personnel Expenses *1	355,248	329,800	329,800	327,800	325,800
System related cost *2	90,486	82,300	82,800	82,000	80,800
Excluding System related cost	264,762	247,500	247,000	245,800	245,000

*1 Excluding the fees for management guidance from subsidiaries to parent.

*2 Including leasing expenses and other related costs.

(Personnel Expenses + Non-personnel Expenses)

(Millions of yen)

Personnel Expenses + Non-personnel Expenses	609,594	568,600	565,600	560,600	555,600
---	---------	---------	---------	---------	---------