

(Table 7) Domestic Subsidiaries and Affiliates (*1)

(Billions of yen)

Company Name	Main Business	Latest Fiscal Term	Total Asset	(*2)	(*3,*4)	Stockholder's Equity	(*4)	Operating Profit	Net Income	(*5)
				Total Borrowing	SMFG, SMBC portion		SMFG, SMBC portion			Consolidated / Equity Method
[Sumitomo Mitsui Financial Group]										
Sumitomo Mitsui Card Company, Limited	Credit card business	Mar. 03	791.7	283.6	21.4	96.6	170.6	24.8	14.0	Consolidated
SMBC Leasing Company, Limited	Leasing business	Mar. 03	1,678.1	891.2	98.6	139.9	143.4	7.4	3.1	Consolidated
The Japan Research Institute, Limited	Economic research, system engineering and management consulting business	Mar. 03	65.0	22.4	14.0	21.1	20.0	10.1	7.9	Consolidated
Daiwa Securities SMBC Co. Ltd.	Securities business and derivatives business	Mar. 03	6,222.0	1,756.3	175.0	353.8	163.2	16.6	6.4	Equity Method
Daiwa SB Investments Ltd.	Investment advisory and investment trust business	Mar. 03	10.4	-	-	8.5	8.0	0.5	(0.0)	Equity Method
[Sumitomo Mitsui Banking Corporation]										
THE MINATO BANK, LTD.	Commercial Banking business	Mar. 03	2,810.5	91.0	30.2	77.3	4.8	7.1	1.1	Consolidated
The Bank of Kansai, Ltd.	Commercial Banking business	Mar. 03	1,281.3	23.0	23.0	43.5	37.1	4.7	2.1	Consolidated
The Kangin Lease Company, Limited	Leasing business	Mar. 03	28.8	23.8	15.1	3.4	-	0.4	0.3	Consolidated
The Kangin Service Company, Limited	Management of real estate for branches	Mar. 03	17.5	7.6	7.2	6.8	-	0.4	0.2	Consolidated
The Japan Net Bank, Limited	Commercial Banking business via Internet	Mar. 03	169.8	41.3	-	8.1	11.4	(2.8)	(2.8)	Consolidated
SMBC Guarantee Co., Ltd.	Credit guarantee business	Mar. 03	7,149.1	-	-	86.2	94.7	(15.9)	(16.0)	Consolidated
The SC Card Business Company, Limited	Service for credit card members	Mar. 03	3.5	1.3	1.3	0.1	-	(2.4)	(3.4)	Consolidated
SAKURA CARD CO., Ltd.	Credit card business	Mar. 03	227.8	40.7	19.0	15.3	10.7	2.2	1.6	Consolidated
At-Loan Co., Ltd.	Loan business	Mar. 03	87.0	69.0	69.0	2.5	13.0	(8.2)	(8.2)	Consolidated
SMBC Capital Co., Ltd.	Venture capital business	Mar. 03	13.2	10.4	10.4	2.3	1.7	(0.6)	(0.5)	Consolidated
SMBC Consulting Co., Ltd.	Management Consulting business	Mar. 03	2.8	-	-	1.9	1.8	1.0	0.6	Consolidated
SMBC Finance Co. Ltd.	Factoring and loan business	Mar. 03	588.1	430.5	282.9	73.9	110.0	6.2	0.5	Consolidated
SMBC Mortgage Co., Ltd.	Mortgage Securities business	Mar. 03	316.1	305.9	302.9	9.3	4.1	4.6	3.8	Consolidated
Mitsui Finance Service Co., Ltd.	Collecting agent and factoring business	Mar. 03	112.8	34.1	30.5	3.4	-	0.8	0.8	Consolidated
Sakura Finance Co., Ltd.	Collecting agent and factoring business	Mar. 03	94.6	32.5	32.5	2.2	-	(2.3)	(1.4)	Consolidated
Financial Link Company, Limited	Data processing and management consulting	Dec. 02	0.2	-	-	0.2	0.2	(0.0)	(0.0)	Consolidated
Sakura Friend Securities Co., Ltd.	Securities business	Mar. 03	56.4	4.3	-	37.0	21.2	(1.6)	(6.3)	Consolidated
Meiko National Securities Co., Ltd.	Securities business	Mar. 03	88.0	-	-	52.1	17.5	(0.5)	(3.4)	Consolidated
Sakura KCS Corporation	System engineering and data processing business	Mar. 03	17.9	0.8	0.4	12.0	0.2	0.6	0.1	Consolidated
Sakura Information Systems Co., Ltd.	System engineering and data processing business	Mar. 03	17.6	6.0	3.8	7.3	0.0	0.5	0.1	Consolidated
SMBC Business Servicing Co., Ltd.	Servicer	Mar. 03	3.7	0.7	0.7	1.0	0.5	0.4	0.2	Consolidated
Global Factoring Co., Ltd.	Factoring business	Mar. 03	198.2	162.4	162.4	0.1	-	0.1	0.1	Consolidated
Sumitomo Mitsui Asset Management Company, Limited	Investment advisory and investment trust business	Mar. 03	16.8	-	0.0	11.7	3.4	0.8	(0.2)	Equity Method
DLJdirect SFG Securities Co. Ltd.	On-line discount securities brokerage service	Mar. 03	93.3	6.0	-	3.0	1.3	(0.1)	(0.3)	Equity Method
Japan Pention Navigator Co., Ltd.	Defined contribution pension plans	Mar. 03	2.4	-	-	2.2	1.2	(0.7)	(0.7)	Equity Method
QUOQ Inc.	Purchase of monetary assets and credit guarantee business	Mar. 03	1,057.8	138.8	132.0	33.6	2.9	4.6	1.7	Equity Method
[SMBC Leasing Company, Limited]										
SMBC Auto Leasing Company, Limited	Leasing business	Mar. 03	181.4	124.9	23.5	10.3	-	1.6	0.6	Consolidated
Mazda Auto Leasing Company, Limited	Leasing business	Mar. 03	10.1	7.7	1.5	1.3	-	0.3	0.6	Consolidated
SAKURA LEASING CO, LTD.	Leasing business	Mar. 03	99.5	89.2	75.8	1.2	-	2.1	1.0	Consolidated
Space Service LLC.	Leasing business	Mar. 03	5.9	4.7	2.8	0.0	-	(0.0)	(0.0)	Consolidated
SBL Partners LLC.	Factoring business	Dec. 02	14.5	14.3	14.3	0.0	-	0.0	0.0	Consolidated
The Awagin Lease Company Limited	Leasing business	Mar. 03	42.7	32.6	1.5	5.8	-	(1.0)	(1.1)	Equity Method
The San-in General Lease Company Limited	Leasing business	Mar. 03	50.7	43.1	1.5	4.1	-	0.9	0.5	Equity Method
Miegin General Leasing Co.Ltd.	Leasing business	Mar. 03	12.1	9.7	0.9	1.4	-	0.2	0.1	Equity Method
NEC Leasing, Ltd.	Leasing business	Mar. 03	706.9	638.7	77.6	34.3	-	8.1	4.8	Equity Method

(Table 7) Overseas Subsidiaries and Affiliates (*1)

(Millions of local currency, except Indonesia (in Billions))

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Company Name	Main Business	Currency	Latest Fiscal Term	Total Asset	(#2) Total Borrowing	(#3, #4) SMFG, SMBC portion	Stockholder's Equity	(#4) SMFG, SMBC portion	Operating Profit	Net Income	(#5) Consolidated / Equity Method
[Sumitomo Mitsui Banking Corporation]											
Sumitomo Mitsui Banking Corporation Europe Limited	Commercial Banking business	US\$	Mar.03	12,158	87	4,523	1,705	1,700	6	5	Consolidated
Manufacturers Bank	Commercial Banking business	US\$	Dec.02	1,158	15	1	188	283	12	7	Consolidated
Sumitomo Mitsui Banking Corporation of Canada	Commercial Banking business	CAN\$	Jan.03	1,533	61	31	150	122	10	5	Consolidated
Banco Sumitomo Mitsui Brasileiro S.A.	Commercial Banking business	R\$	Dec.02	1,268	502	512	312	302	181	129	Consolidated
PT Bank Sumitomo Mitsui Indonesia	Commercial Banking business	RPIAH	Dec.02	6,469	928	2,120	1,212	960	265	184	Consolidated
SMBC Leasing and Finance, Inc.	Leasing business	US\$	Dec.02	1,142	230	198	731	690	45	18	Consolidated
SMBC Capital Markets, Inc.	Investment and derivative business	US\$	Dec.02	4,987	288	2,978	850	609	676	433	Consolidated
SMBC Capital Markets Limited	Investment and derivative business	US\$	Dec.02	1,146	35	-	332	300	5	3	Consolidated
Sumitomo Mitsui Finance Australia Limited	Finance business	A\$	Dec.02	2,333	1,907	1,840	66	105	16	12	Consolidated
SMBC Securities, Inc.	Securities business	US\$	Dec.02	291	242	25	45	40	1	0	Consolidated
SFVI Limited	Investment business	US\$	Dec.02	508	-	-	508	500	20	20	Consolidated
Sakura Capital Funding (Cayman) Limited	Finance business	US\$	Dec.02	509	498	83	0	0	(0)	(0)	Consolidated
Sakura Finance (Cayman) Limited	Finance business	US\$	Dec.02	1,908	1,903	1,907	0	0	0	0	Consolidated
Sumitomo Finance International plc	Investment business	STG	Dec.02	283	118	71	125	200	12	12	Consolidated
SMBC International Finance N.V.	Finance business	US\$	Dec.02	4,553	4,513	4,383	1	0	0	0	Consolidated
BSL Leasing Co., Ltd.	Leasing business	TBAH	Dec.02	1,572	1,134	94	181	6	100	67	Equity Method
[SMBC Leasing Company, Limited]											
SMBC Leasing (Singapore) Pte Ltd.	Leasing business	S\$	Dec.02	166	136	103	9	-	(8)	(8)	Consolidated
SMBC Leasing (Hong Kong) Limited	Leasing business	HK\$	Dec.02	963	911	735	56	-	8	8	Consolidated
SMBC Leasing (Thailand) Co., Ltd.	Leasing business	TBAH	Dec.02	1,426	1,093	958	201	-	35	24	Consolidated
SMBC Leasing (Guangzhou) Co., Ltd.	Leasing business	RMB	Dec.02	119	35	35	74	-	2	1	Consolidated
SMBC Leasing (Malaysia) Sdn. Bhd.	Leasing business	RM	Dec.02	114	94	97	6	-	1	1	Consolidated
SMBC Leasing (UK) Limited	Leasing business	STG	Dec.02	22	17	11	4	-	0	0	Consolidated
P.T. EXIM SB Leasing	Leasing business	RPIAH	Dec.02	191	255	152	32	0	0	0	Consolidated

(*1) Only the subsidiaries and affiliates which borrowed over one hundred million yen from Sumitomo Mitsui Financial Group or Sumitomo Mitsui Banking Corporation are indicated in these tables.

Financial data of foreign subsidiaries and affiliates are denoted by local currency (in millions, except Indonesia (in billions)).

(*2) Including bonds and commercial papers.

(*3) Including guarantees.

(*4) Indicated as the combined basis of SMFG and SMBC.

(*5) Based on Sumitomo Mitsui Financial Group's consolidated financial results.

(*6) For the companies reporting Operating Losses, Net Losses or Retained Losses, projection of income and position in the group strategy of SMFG and SMBC are described in the next page .

(*7) Meiko National Securities Co.,Ltd and Financial Link Company, Limited and two other companies become consolidated companies through acquisition, and nine newly established companies, including Sumitomo Mitsui Banking Corporation Europe Limited are conso

Twenty three companies formerly excluded from the scope of consolidation are consolidated again from FY02 period.

SAKURA INVESTMENT MANAGEMENT CO.,LTD and four companies were merged, Sumitomo Mitsui Finance Australia (Securities) Limited and five companies were liquidated, SB AUTO SERVICE CO., LTD. was sold, and they were unconsolidated from the FY02 interim period.

SMFG Finance (Cayman) Limited and SMFC Holdings (Cayman) Limited, newly established, and NEC Leasing, Ltd, newly acquired through share acquisition, are accounted as affiliates by equity method since this consolidated fiscal year. Sumitomo Mitsui Asset M

Meiko National Securities and one other company, being consolidated subsidiaries through acquisition, is excluded from the list of affiliates under equity method. Bangkok SMBC Systems Ltd. and one other company, repudiated, has already been excluded from

Details of (*5)

Company name	Earnings projections	Strategic position within group
Daiwa SB Investments Ltd.	100 million yen of net income in FY2003	Investment company strategically created with Daiwa Securities group
The Kangin Service Company, Limited	Secure positive bottom line in FY2003	Kansai Bank's subsidiary for holding and managing the bank's real estate
The Japan Net Bank, Limited	Net loss of 2.8 billion yen in FY2002 (year-over-year increase of 2.6 billion yen). Striving to go into black at early date.	Internet specialized bank
SMBC Guarantee Co., Ltd.	Sumigin Guarantee Company, Limited became its wholly-owned subsidiary in March 2002. Expected to be in black on consolidated basis in FY2004, and currently progressing nearly in line with targets.	SMBC's housing loan guarantee subsidiary
The SB Card Business Company, Limited	Secure positive bottom line in FY2003	Subsidiary providing services to SMBC's card holders
At-loan Co., Ltd.	Currently in red due to start-up costs. Aiming for black ink at early date by increasing outstanding loan balance.	Group's lone consumer loan specialized company
SMBC Capital Co., Ltd.	Expected to be in black in FY2003 thanks to increase in management fees from establishment of new funds, and decrease in amount of write-offs of invested stocks.	Strategic subsidiary for promoting active equity investment in growth companies
SMBC Mortgage Co., Ltd.	Secure positive bottom line in FY2003	SMBC's finance subsidiary
Sakura Finance Service Co., Ltd.	Secure positive bottom line in FY2003 (new company name SMBC Finance Service Co., Ltd. after merger on April 1, 2003)	SMBC's finance and factoring subsidiary
Financial Link Company, Limited	Expected to go into black in FY2003 thanks to contracts awarded.	Strategic subsidiary that coordinates financial services such as outsourcing of settlement operations and fund administration with SMBC and group companies
Sakura Friend Securities Co., Ltd.	Sakura Friend Securities and Meiko National Securities merged in April 2003 to form SMBC Friend Securities Co., Ltd. Net loss (but secured ordinary profit) in FY2002 due to merger-related extraordinary losses.	SMBC's retail securities subsidiary
Meiko National Securities Co., Ltd.	Aiming for net income in FY2003 as ordinary p	SMBC's retail securities subsidiary
Sumitomo Mitsui Asset Management Company, Ltd.	Created from merger of five asset management subsidiaries of SMBC, Mitsui Mutual Life Insurance Company, Sumitomo Life Insurance Company and Mitsui Sumitomo Insurance Co., Ltd in December 2002. FY2002 net loss (but achieved ordinary profit). Aiming for pos	SMBC's affiliated company in the field of asset management
DLJdirect SFG Securities Inc.	Achieved ordinary profit in FY2002 but negative bottom line. Strengthening earnings power by keeping down expenses and other measures to expand ordinary profit in order to achieve positive bottom line.	One of core players of SMBC's Internet strategy, engaged in retail securities
Japan Pension Navigator Co., Ltd.	Earnings power increasing with operation starting to move on full-scale basis and improving level of services. Aiming for positive bottom line at early date but depreciation of initial systems investment drag on earnings and expected to remain in red for s	Core company in defined contribution pension plan business
Space Service LLC.	Flat	SPC of SMBC Leasing Company
The Awagin Lease Company, Limited	Go into black in FY2003	Affiliate of SMBC Leasing Company
Sumitomo Finance International plc	Net income in fiscal year ended Dec,2002. Aiming to maintain black figure in fiscal year ended Dec,2003.	Investment company
SMBC Leasing (Singapore) Pte Ltd.	Secure positive bottom line in fiscal year ended Dec. 2003.	Overseas sbusidiary of SMBC Leasing
SMBC Leasing (Hong Kong) Limited	Secure positive bottom line in fiscal year ended Dec. 2003.	Overseas sbusidiary of SMBC Leasing
SMBC Leasing (Guangzhou) Co., Ltd.	Secure positive bottom line in fiscal year ended Dec. 2003.	Overseas sbusidiary of SMBC Leasing
P.T.EXIM SB Leasing	Concentrate on recovering loans with a view to liquidation	Overseas sbusidiary of SMBC Leasing