

Progress Report on the Plan for Strengthening the Financial Base

(Selected tables excerpted from the original Japanese report)

December 2003

Sumitomo Mitsui Financial Group, Inc.

(Table 1-1) Trend and Plan of Income [Sumitomo Mitsui Financial Group]

Holding company established in December '02

	FY01 Actual	FY02 Actual	1st half, FY03 Actual		FY03 Plan
(Scale)<Average balance for Assets and Liabilities, term-end balance for Stockholders' equity>					(Billions of yen)
Total assets		2,786.2	3,368.4		3,387.7
Loans and bills discounted		19.0	40.0		40.0
Securities		2,717.2	3,253.5		3,251.0
Total liabilities		131.9	233.3		250.6
Total stockholders' equity		3,156.1	3,127.5		3,172.8
Capital stock		1,247.7	1,247.7		1,247.7
Capital reserve		1,747.3	1,247.8		1,247.8
Other capital surplus		-	499.5		499.5
Earned surplus reserve		0.5	-		-
Retained earnings*		161.0	133.0		178.2
Treasury stock		(0.4)	(0.5)		(0.4)
(Income)					(Billions of yen)
Ordinary profit		119.6	5.0		50.0
Dividends on investments in subsidiaries and subsidiaries		128.3	3.0		46.4
Expenses		1.0	1.5		3.5
Personnel		0.4	0.8		1.8
Non-personnel		0.6	0.7		1.7
Extraordinary profit		-	-		-
Extraordinary loss		-	-		-
Income (loss) before income taxes		119.6	5.0		50.0
Income taxes (current)		0.2	0.0		0.0
Income taxes (deferred)		(5.3)	0.2		
Net income (loss)		124.7	4.8		50.0
(Dividend)					(Billions of yen, yen, %)
Distributable profit		160.6			677.3
Dividend (including interim dividend)		33.3	-		46.4
Dividend of common stock		17.4	-		17.4
Dividend of preferred stock <public funds>		14.5	-		14.5
Dividend of preferred stock <others>		1.4	-		14.5
Dividend per share (common stock) (yen)		3,000	-		3,000
Dividend per share (Type 1 preferred stock) (yen)		10,500	-		10,500
Dividend per share (Type 2 preferred stock) (yen)		28,500	-		28,500
Dividend per share (Type 3 preferred stock) (yen)		13,700	-		13,700
Dividend per share (Type 4 preferred stock 1st to 12th Series) (yen)		19,500	-		135,000
Dividend per share (Type 4 preferred stock 13th Series) (yen)		3,750	-		67,500
Dividend rate (preferred stock <public funds>)		1.11	-		1.11
Dividend rate (preferred stock <others>)		0.28	-		2.93
Payout ratio		15.99	-		82.85
(Financial indicators)					(%)
ROE (Net income / Stockholders' equity <average balance>)		4.69	0.30		1.58
ROA (Net income / Total assets <average balance>)		4.47	0.28		1.47

*Retained earnings excluding Earned surplus reserve.

(Table 1-1) Trend and Plan of Income [Sumitomo Mitsui Banking Corporation (Non-consolidated)]

	FY01 Actual*1	FY02 Actual*2	1st half, FY03 Actual		FY03 Plan
(Scale)<Average balance for Assets and Liabilities, term-end balance for Stockholders' equity>					(Billions of yen)
Total assets	105,465.0	98,922.7	93,314.3		93,000.0
Loans and bills discounted	60,635.6	59,391.4	54,792.2		56,700.0
Securities	23,426.3	23,130.4	24,477.4		20,800.0
Trading assets	1,257.0	1,185.6	1,558.7		1,200.0
Deferred tax assets <term-end balance>	1,741.1	1,814.6	1,711.7		1,814.6
Total liabilities	101,512.1	95,396.2	91,088.2		90,700.0
Deposits, NCD	67,897.2	64,576.5	62,757.6		63,900.0
Bonds	-	-	-		-
Trading liabilities	224.4	242.4	318.6		200.0
Deferred tax liabilities <term-end balance>	-	-	-		-
Deferred tax liabilities for Land revaluation <term-end balance>	63.1	57.9	55.8		55.6
Total stockholders' equity	3,196.5	2,279.2	2,611.6		2,298.6
Capital stock	1,326.7	560.0	560.0		560.0
Capital reserve	1,326.8	879.7	879.7		879.7
Other capital surplus	357.6	357.6	357.6		357.6
Earned surplus reserve	-	-	-		-
Retained earnings*3	383.3	414.5	557.2		471.6
Land revaluation excess	100.4	85.3	82.2		81.8
Net unrealized losses on other securities	(298.0)	(17.9)	174.9		(52.1)
Treasury stock	(0.3)	-	-		-
(Income)					(Billions of yen)
Gross banking profit	1,853.5	1,760.6	795.3		1,600.0
Interest income	2,193.0	1,647.1	729.6		1,660.0
Interest expenses	716.5	423.8	161.0		520.0
Net fees and commissions	165.3	194.7	99.4		230.0
Net trading income	121.3	196.0	149.8		170.0
Net other operating income	90.4	146.6	(22.5)		60.0
Gains (losses) on bonds	66.6	135.7	18.8		50.0
Banking profit (excluding transfer to general reserve for possible loan losses)	1,183.4	1,113.6	499.3		1,000.0
Banking profit	678.9	875.5	499.3		1,000.0
Transfer to general reserve for possible loan losses	504.5	238.1	-		-
Expenses	670.1	647.0	296.0		600.0
Personnel	271.8	253.9	114.0		237.0
Non-personnel	366.6	357.7	166.7		333.0
Credit related costs*5	1,038.6	836.4	373.6		650.0
Gains (losses) on stocks	(130.7)	(635.7)	18.8		(110.0)
Losses on devaluation of stocks	130.6	527.5	7.4		
Operating profit	(522.1)	(597.2)	105.2		170.0
Extraordinary profit*5	26.8	6.0	55.0		(50.0)
Extraordinary loss	41.3	79.8	17.2		
Income taxes (current)	32.7	40.3	12.6		20.0
Income taxes (deferred)	(246.5)	(233.0)	(9.2)		
Net income	(322.8)	(478.3)	139.6		100.0
(Dividend)					(Billions of yen, yen, %)
Distributable profit	442.6	629.5			652.3
Dividend (including interim dividend)	37.3				
Dividend of common stock	22.8				
Dividend of preferred stock <public funds>	14.5				
Dividend of preferred stock <others>	-				
Dividend per share (common stock) (yen)	4.0				
Dividend rate (preferred stock <public funds>)	1.11				
Dividend rate (preferred stock <others>)	-				
Payout ratio	-				

	FY01 Actual	FY02 Actual	1st half, FY03 Actual		FY03 Plan
(Financial indicator)					(%)
Yield on interest earning assets (A)	2.39	1.86	1.76		1.99
Interest earned on loans (B)	2.07	1.84	1.79		1.98
Interest earned on securities	2.15	1.11	1.07		1.18
Total cost of funding (including expenses) (C)	1.59	1.22	1.08		1.18
Interest paid on deposits (including NCD) (D)	0.49	0.23	0.15		0.23
Expense ratio (E)	0.98	0.99	0.93		0.93
Personnel	0.39	0.39	0.36		0.36
Non-personnel	0.53	0.55	0.52		0.52
Overall interest spread (A) - (C)	0.80	0.64	0.67		0.81
Interest spread (B) - (D) - (E)	0.59	0.61	0.70		0.82
Non-interest income ratio	8.91	11.05	12.49		14.37
OHR (Expenses / Gross banking profit)	36.15	36.74	37.22		37.50
ROE (Banking profit*6 / Stockholders' equity <average balance>)	33.95	40.52	40.72		43.68
ROA*4	1.12	1.12	1.13		1.12

*1 The figures are those of the former Sumitomo Mitsui Banking Corporation.

*2 The figures for Income and Average balance include those for the former Sumitomo Mitsui Banking Corporation before merger.
(From and including April 1, '02 to and including March 16, '03).

*3 The figures are combined figures for Voluntary reserves and Unappropriated retained earnings.

*4 FY01 and FY02: Banking profit (excluding transfer to general reserve for possible loan losses) / Total assets <average balance>
1st half, FY03 and FY03: Banking profit (excluding transfer to general reserve for possible loan losses) /
(Total assets - Customers' liabilities for acceptances and guarantees) <average balance>

*5 For the 1st half, FY03, JPY 14.2 billion of Extraordinary gains were earned as Write-back of loan loss reserves and Write-back of revenue for losses on loans sold, in total.

Accordingly, Total credit cost for the 1st half, FY03 (Credit related costs + Extraordinary gains from write-backs of loan loss reserves) was JPY 359.4 billion.

*6 Excluding transfer to general reserve for possible loan losses.

(Reference) Trend and Plan of Income [Sumitomo Mitsui Banking Corporation + Sumitomo Mitsui Card Company, Ltd.
+ SMBC Leasing Company, Ltd. + The Japan Research Institute, Ltd.]

	FY02 Actual	1st half, FY03 Actual		FY03 Plan
(Scale)<Average balance for Assets and Liabilities, term-end balance for Stockholders' equity>				(Billions of yen)
Total assets	101,326.1	95,692.8		95,410.0
Total liabilities	97,528.0	93,203.1		92,850.0
Total stockholders' equity	2,541.7	2,876.4		2,563.8
Capital stock	662.6	662.6		662.6
Capital reserve	961.2	961.2		961.2
Other capital surplus	413.8	399.0		398.9
Earned surplus reserve	1.0	1.0		1.0
Retained earnings*1	436.6	584.8		512.9
Land revaluation excess	85.3	82.2		81.8
Net unrealized losses on other securities	(18.8)	185.6		(54.6)
Treasury stock	0.0	0.0		0.0
(Income)				(Billions of yen)
Total net business profits*2	1,157.8	517.3		1,048.0
Ordinary profit (loss)	(563.7)	118.2		209.0
Extraordinary profit (loss)	(66.3)	37.7		(50.0)
Income taxes (current)		8.9		37.0
Income taxes (deferred)	(176.7)			
Net income (loss)	(453.3)	147.0		122.0
(Dividend)				(Billions of yen, %)
Distributable profit <including the holding company>	866.8			1,409.9
Payout ratio (for Common stock of the holding company)	-	-		18.70
(Financial indicator)				(%)
ROE (Total net business profits / Stockholders' equity <average balance>)	45.55	38.19		41.05
ROA (Total net business profits / Total assets <average balance>)	1.14	1.08		1.09

*1 Retained earnings excluding Earned surplus reserve.

*2 The figures are combined figures for Banking profit of Sumitomo Mitsui Banking Corporation and Operating profit of the other three companies

(Reference) Retained Earnings [Sumitomo Mitsui Financial Group, Inc. + Sumitomo Mitsui Banking Corporation
+ Sumitomo Mitsui Card Company, Ltd. + SMBC Leasing Company, Ltd. + The Japan Research Institute, Ltd.]

	FY02 Actual	1st half, FY03 Actual		FY03 Plan
Retained earnings*	1,013.0	1,617.4		1,590.6
Other capital surplus	413.9	898.5		898.5

* The sum of Retained earnings of Sumitomo Mitsui Financial Group, Inc., Sumitomo Mitsui Banking Corporation, Sumitomo Mitsui Card Company, Ltd., SMBC Leasing Company, Ltd., and The Japan Research Institute, Ltd.

(Table 1-2) Trend of Income [Sumitomo Mitsui Financial Group (Consolidated)]

	FY02 Actual	1st half, FY03 Actual		FY03 Forecast
(Scale)<term-end balance>				(Billions of yen)
Total assets	104,607.4	100,725.5		
Loans and bills discounted	61,082.9	59,666.4		
Securities	24,118.5	22,451.1		
Trading assets	4,495.4	3,485.3		
Deferred tax assets	1,956.1	1,846.0		
Total liabilities	101,186.7	96,974.1		
Deposits, NCD	67,784.0	66,521.9		
Bonds	---	---		
Trading liabilities	2,851.4	2,046.8		
Deferred tax liabilities	43.9	58.5		
Deferred tax liabilities for land revaluation	58.8	56.7		
Minority interests	996.7	1,005.9		
Total stockholders' equity	2,424.1	2,745.5		
Capital stock	1,247.7	1,247.7		
Capital surplus	856.2	854.8		
Earned surplus reserve	311.7	423.3		
Land revaluation excess	101.4	97.9		
Net unrealized losses on other securities	(24.2)	176.2		
Foreign currency translation adjustments	(53.5)	(41.2)		
Treasury stock	(15.2)	(13.2)		
(Income)				(Billions of yen)
Ordinary income	3,506.4	1,760.8		
Interest income	1,816.9	826.4		
Fees and commissions	424.2	237.2		
Trading income	206.5	163.9		
Other operating income	947.0	459.7		
Other income	111.8	73.6		
Ordinary expenses	4,022.1	1,595.3		
Interest expenses	417.4	163.2		
Fees and commissions	71.3	42.0		
Trading losses	0.7	---		
Other operating expenses	721.1	433.0		
General and administrative expenses	889.2	448.1		
Other expenses	1,922.3	509.1		
Write-off of loans	364.6	388.9		
Transfer to reserve for possible loan losses	654.7	14.5		
Transfer to general reserve for possible loan losses	250.6	(228.3)		
Transfer to specific reserve	408.0	244.9		
Ordinary profit (loss)	(515.7)	165.5		320.0
Extraordinary gains	11.9	41.4		
Extraordinary losses	87.1	20.1		
Income (loss) before income taxes	(590.9)	186.9		
Income taxes (current)	66.1	22.4		
Income taxes (deferred)	(225.2)	(5.1)		
Minority interests in net income (loss)	33.6	26.1		
Net income (loss)	(465.4)	143.5		230.0

(Table 2-1) Capital Ratio (BIS Guidelines)

<Sumitomo Mitsui Financial Group (Consolidated)>

(Billions of yen)

	FY01 Actual*4	FY02 Actual	1st half, FY03 Actual		FY03 Plan
Capital stock	1,326.7	1,247.7	1,247.7		1,247.7
Noncumulative perpetual preferred stock	650.5	---	---		---
Capital reserve	1,326.8	---	---		---
Capital surplus	---	856.2	854.8		858.4
Retained earnings*2	438.0	---	---		---
Retained earnings*2	---	278.4	423.3		385.5
Minority interests in consolidated subsidiaries	984.1	996.9	1,010.4		1,015.2
Preferred securities	863.6	840.1	824.0		839.8
Net unrealized losses on other securities	(304.8)	(24.2)	---		(58.4)
Treasury stock	(17.5)	(15.2)	(13.2)		(5.0)
Foreign currency translation adjustments	(15.2)	(53.5)	(41.2)		(53.5)
Goodwill	(0.2)	(0.3)	(0.2)		(0.3)
Consolidated adjustment account	(18.5)	(30.0)	(12.7)		(27.3)
Others	---	---	---		---
Total Tier I	3,719.4	3,255.9	3,468.8		3,362.3
<Tax effect>	(1,843.3)	(1,912.2)	(1,787.5)		(1,900.0)
Unrealized gains on securities	---	---	127.2		---
Land revaluation excess	82.9	71.7	69.2		69.1
General reserve for possible loan losses	844.4	739.6	737.4		743.8
Perpetual subordinated liabilities	796.9	569.1	684.3		646.4
Others	---	---	---		---
Total upper Tier II	1,724.2	1,380.4	1,618.2		1,459.3
Subordinated liabilities, preferred stock	1,780.6	1,581.3	1,617.2		1,513.7
Others	---	---	---		---
Total lower Tier II	1,780.6	1,581.3	1,617.2		1,513.7
Total Tier II	3,504.8	2,961.6	3,235.3		2,972.9
<Tier II capital included as qualifying capital>	(3,504.8)	(2,961.6)	(3,235.3)		(2,972.9)
Tier III	---	---	---		---
Subtraction item	(163.3)	(238.6)	(244.1)		(248.7)
Total capital	7,060.8	5,978.9	6,460.1		6,086.5

(Billions of yen)

Risk-adjusted assets	67,548.0	59,166.9	58,992.0		59,500.0
On-balance-sheet items	62,532.2	55,417.7	55,243.3		55,700.0
Off-balance-sheet items	4,803.2	3,525.4	3,466.1		3,550.0
Others*3	212.7	223.8	282.6		250.0

(%)

Capital ratio	10.45	10.10	10.95		10.22
Tier I ratio	5.50	5.50	5.88		5.65

*1 Assumptions on yen / dollar exchange rate for the fiscal year ending Mar. 31, '04: \$1=120.00 yen.

*2 Expected outflows are excluded from the stated figures.

*3 Market risk equivalent amounts divided by 8%.

*4 The figures are those for the former Sumitomo Mitsui Banking Corporation (Consolidated).

(Table 2-2) Capital Ratio (BIS Guidelines)

<Sumitomo Mitsui Banking Corporation (Non-consolidated)>

(Billions of yen)

	FY01 Actual*6	FY02 Actual	1st half, FY03 Actual		FY03 Plan
Capital stock	1,326.7	560.0	560.0		560.0
Noncumulative perpetual preferred stock	650.5	---	---		---
Capital reserve	1,326.8	879.7	879.7		879.7
Other capital surplus	357.6	357.6	357.6		357.6
Earned surplus reserve*2	---	---	---		---
Voluntary reserves*2	221.5	221.5	221.5		221.5
Profit brought forward to next year*3	123.0	191.5	290.8		248.6
Others*4	869.8	738.9	766.3		746.6
Preferred securities	863.6	732.8	769.0		740.5
Net unrealized losses on other securities	(298.0)	(17.9)	---		(52.1)
Treasury stock	(0.3)	---	---		---
Goodwill	---	---	---		---
Total Tier I	3,927.2	2,931.4	3,076.0		2,961.9
<Tax effect>	(1,741.1)	(1,814.6)	(1,711.7)		(1,814.6)
Unrealized gains on securities	---	---	128.2		---
Land revaluation excess	73.6	64.4	62.1		61.8
General reserve for possible loan losses	791.2	672.6	661.1		672.5
Perpetual subordinated liabilities	796.9	569.1	686.6		646.4
Others	---	---	---		---
Total upper Tier II	1,661.7	1,306.1	1,538.0		1,380.7
Subordinated liabilities, preferred stock	1,747.5	1,557.6	1,579.0		1,499.3
Others	---	---	---		---
Total lower Tier II	1,747.5	1,557.6	1,579.0		1,499.3
Total Tier II	3,409.2	2,863.7	3,117.0		2,880.0
<Tier II capital included as qualifying capital>	(3,409.2)	(2,771.8)	(3,076.0)		(2,861.6)
Tier III	---	---	---		---
Subtraction item	(55.3)	(55.4)	(55.4)		(55.4)
Total capital	7,281.0	5,647.8	6,096.5		5,768.1

(Billions of yen)

Risk-adjusted assets	63,296.6	53,807.1	52,885.3		53,800.0
On-balance-sheet items	57,965.0	50,297.7	49,482.8		50,300.0
Off-balance-sheet items	5,192.3	3,322.5	3,169.3		3,300.0
Others*5	139.3	187.0	233.3		200.0

(%)

Capital ratio	11.50	10.49	11.52		10.72
Tier I ratio	6.20	5.44	5.81		5.50

*1 Assumptions on yen / dollar exchange rate for the fiscal year ending Mar. 31, '04: \$1=120.00 yen.

*2 The figures are those excluding profit to be appropriated.

*3 The figures are Unappropriated retained earnings minus Expected outflows.

*4 Amounts of Minority interests in consolidated subsidiaries and Foreign currency translation adjustments.

*5 Market risk equivalent amounts divided by 8%.

*6 The figures are those for the former Sumitomo Mitsui Banking Corporation (Consolidated).

(Table 5) Earnings by Unit

(Billions of yen)

	FY02 Actual	1st half, FY03 Actual	FY03 Forecast
Net interest income	278.3	137.2	279.0
Fees and commissions + Foreign exchange	34.4	18.1	52.0
Consumer Banking Unit	312.7	155.3	331.0
Net interest income	337.2	161.6	331.0
Fees and commissions + Foreign exchange	231.8	136.6	258.0
Middle Market Banking Unit	569.0	298.2	589.0
Net interest income	101.7	51.2	104.0
Fees and commissions + Foreign exchange	61.1	30.8	76.0
Corporate Banking Unit	162.8	82.0	180.0
Marketing business	87.6	44.1	95.0
Treasury business	1.3	0.8	1.0
International Banking Unit	86.4	45.2	97.0
Net interest income	9.4	5.0	10.2
Fees and commissions + Foreign exchange	0.2	0.2	0.3
Community Banking Unit	9.6	5.2	10.5
Treasury Unit	581.5	216.0	370.0
Headquarters	38.6	(6.6)	17.5
Gross banking profit	1,760.6	795.3	1,595.0
Expenses	(647.0)	(296.0)	(595.0)
Banking profit (excluding transfer to general reserve for possible loan losses)	1,113.6	499.3	1,000.0

(Table 6) Restructuring Plan [Sumitomo Mitsui Financial Group + Sumitomo Mitsui Banking Corporation]

	Mar. 31, '02 Actual	Mar. 31, '03 Actual	Sep. 30, '03 Actual		Mar. 31, '04 Plan
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(Number of Employees and Directors)

Directors	33	24	24		28
Board of Directors*1	26(2)	17(2)	17(2)		21(2)
Auditors*1	7(4)	7(3)	7(3)		7(3)
Employees*2	25,027	24,024	23,838	*3	22,600

*1 Figures in the brackets indicate the number of those who are not full-time attendants.

*2 Registered employees, excluding executive officers, contract employees and temporary recruited.

*3 Recruited 727 newly graduated students in Apr. '03. Number of employees as of Mar. 31, '04 is forecasted to be 22,600 as initially planned.

(Number of Offices)

Domestic Branches*1	564	437	435		435
Overseas Branches*2	21	20	20		19
(Reference) Overseas Subsidiaries*3	25	26	26		26

*1 Excluding sub-branches, agencies, specialized branches for receiving money transfers, specialized branches for controlling ATMs in convenience stores and International Business Operations Department.

*2 Excluding sub-branches and representative offices.

*3 Excluding overseas subsidiaries with ownership of less than 50%.

	FY01 Actual	FY02 Actual	1st half, FY03 Actual		FY03 Plan
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(Personnel Expenses)

Personnel Expenses (Millions of yen)	271,788	254,346	114,795		238,800
Salary and Remuneration (Millions of yen)	221,889	205,602	89,361		184,000
Average Salary (Thousands of yen)	496	508	498		502

(Note) Average age of the employee is 38.5 years old (as of September 30, '03)

(Remuneration and Bonus of Directors)

(Millions of yen)

Remuneration and Bonus of Directors*1	830	763	259		760
Remuneration	830	763	259		760
Bonus	0	0	0		0
Average Remuneration and Bonus of Directors	28	(*2) 27	26		31
Average Retirement Allowances of Directors	81	63	(*2) 43		87

*1 Sum of those included in personnel expenses and profit appropriation, including rewards as executive officers in case concurrently appointed.

*2 Excluding those of former Wakashio Bank.

(Non-personnel Expenses)

(Millions of yen)

Non-personnel Expenses*1	366,637	355,248	164,916		329,800
System related cost*2	96,324	90,486	39,691		82,300
Excluding System related cost	270,313	264,762	125,225		247,500

*1 Excluding the fees for management guidance from subsidiaries to parent.

*2 Including leasing expenses and other related costs.

(Personnel Expenses + Non-personnel Expenses)

(Millions of yen)

Personnel Expenses + Non-personnel Expenses	638,425	609,594	279,711		568,600
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(Table 7) Domestic Subsidiaries and Affiliates (*1)

(Billions of yen)

Company Name	Main Business	Latest Fiscal Term	Total Asset	(*2) Total Borrowing	(*3,*4) SMFG, SMBC portion	Stockholder's Equity	(*4) SMFG, SMBC portion	Operating Profit	Net Income	(*5) Consolidated / Equity Method
[Sumitomo Mitsui Financial Group]										
Sumitomo Mitsui Card Company, Limited	Credit card business	Sep. '03	816.2	329.6	100.3	94.8	170.6	6.2	3.9	Consolidated
SMBC Leasing Company, Limited	Leasing business	Sep. '03	1,716.8	1,196.4	151.8	146.2	143.4	5.0	2.7	Consolidated
The Japan Research Institute, Limited	Economic research, system engineering and management consulting business	Sep. '03	67.4	23.2	15.3	23.8	20.0	1.6	0.8	Consolidated
Daiwa Securities SMBC Co. Ltd.	Securities business and derivatives business	Sep. '03	5,620.6	1,508.8	220.0	360.7	163.2	20.4	12.2	Equity Method
Daiwa SB Investments Ltd.	Investment advisory and investment trust business	Sep. '03	11.6	-	-	8.5	8.0	0.2	0.1	Equity Method
[Sumitomo Mitsui Banking Corporation]										
THE MINATO BANK, LTD.	Commercial banking business	Sep. '03	2,808.3	90.1	30.1	76.2	4.8	3.6	1.2	Consolidated
The Bank of Kansai, Ltd.	Commercial banking business	Sep. '03	1,378.8	28.0	23.0	44.6	37.1	2.5	1.6	Consolidated
The Kangin Lease Company, Limited	Leasing business	Sep. '03	30.1	24.7	15.0	3.4	-	0.2	0.0	Consolidated
The Kangin Service Company, Limited	Management of real estate for branches	Sep. '03	17.2	7.3	7.0	6.9	-	0.2	0.1	Consolidated
The Kansai Sawayaka Bank, Limited	Commercial banking business	Sep. '03	782.7	718.7	-	46.0	-	6.0	3.2	Consolidated
The Japan Net Bank, Limited	Commercial banking business via Internet	Sep. '03	197.9	56.0	-	6.6	11.4	(1.1)	(1.1)	Consolidated
SMBC Guarantee Co., Ltd.	Credit guarantee business	Sep. '03	7,691.8	-	-	80.0	94.7	(6.3)	(6.3)	Consolidated
The SC Card Business Company, Limited	Service for credit card members	Sep. '03	3.1	1.0	1.0	0.3	-	0.4	0.2	Consolidated
SAKURA CARD CO., Ltd.	Credit card business	Sep. '03	209.8	38.9	18.2	15.9	10.7	0.8	0.5	Consolidated
At-Loan Co., Ltd.	Loan business	Sep. '03	101.7	84.0	84.0	0.6	13.0	(1.9)	(1.9)	Consolidated
SMBC Capital Co., Ltd.	Venture capital business	Sep. '03	13.5	10.5	10.5	2.5	1.7	0.3	0.1	Consolidated
SMBC Consulting Co., Ltd.	Management Consulting business	Sep. '03	2.9	-	-	2.5	1.8	0.6	0.3	Consolidated
SMBC Finance Co. Ltd.	Factoring and loan business	Sep. '03	761.6	450.6	324.3	63.8	110.0	(8.9)	(9.9)	Consolidated
SMBC Mortgage Co., Ltd.	Mortgage securities business	Sep. '03	300.6	285.8	282.8	13.9	4.1	1.0	1.0	Consolidated
Financial Link Company, Limited	Data processing and management consulting	Jun. '03	0.2	-	-	0.1	0.2	(0.0)	(0.0)	Consolidated
SMBC Friend Securities Co., Ltd.	Securities business	Sep. '03	163.2	-	-	96.7	38.6	10.1	10.8	Consolidated
Sakura KCS Corporation	System engineering and data processing business	Sep. '03	17.6	0.5	0.3	12.1	0.2	0.1	0.1	Consolidated
Sakura Information Systems Co., Ltd.	System engineering and data processing business	Sep. '03	17.9	5.5	3.4	7.9	0.0	0.1	0.1	Consolidated
Global Factoring Co., Ltd.	Factoring business	Sep. '03	247.6	193.8	193.8	0.0	-	0.0	0.0	Consolidated
Sumitomo Mitsui Asset Management Company, Limited	Investment advisory and investment trust business	Sep. '03	16.2	-	-	12.1	3.4	0.3	0.4	Equity Method
DLJdirect SFG Securities Co. Ltd.	On-line discount securities brokerage service	Sep. '03	149.1	6.5	1.0	4.4	1.3	1.3	1.4	Equity Method
Japan Pension Navigator Co., Ltd.	Defined contribution pension plans	Sep. '03	2.1	-	-	1.9	1.2	(0.3)	(0.3)	Equity Method
QUOQ Inc.	Purchase of monetary assets and credit guarantee business	Sep. '03	986.6	527.6	119.4	37.2	2.9	1.4	1.0	Equity Method
[SMBC Leasing Company, Limited]										
SMBC Auto Leasing Company, Limited	Leasing business	Sep. '03	191.2	132.0	15.7	10.8	-	1.2	0.8	Consolidated
Mazda Auto Leasing Company, Limited	Leasing business	Sep. '03	11.6	9.4	1.5	1.4	-	0.2	0.1	Consolidated
SAKURA LEASING CO, LTD.	Leasing business	Sep. '03	79.6	73.1	60.7	1.0	-	1.3	(0.2)	Consolidated
Space Service LLC.	Leasing business	Sep. '03	5.7	4.6	2.8	(0.0)	-	0.0	(0.0)	Consolidated
SBL Partners LLC.	Factoring business	Jun. '03	14.8	14.3	14.3	0.0	-	0.0	0.0	Consolidated
The Awagin Lease Company Limited	Leasing business	Sep. '03	42.6	31.5	1.3	6.0	-	0.2	0.2	Equity Method
The San-in General Lease Company Limited	Leasing business	Sep. '03	49.2	37.0	1.2	4.7	-	1.0	0.5	Equity Method
Miegin General Leasing Co.Ltd.	Leasing business	Sep. '03	11.8	9.5	0.9	1.4	-	0.0	0.0	Equity Method
NEC Leasing, Ltd.	Leasing business	Sep. '03	700.6	633.2	81.1	36.6	-	4.0	2.2	Equity Method

(Table 7) Overseas Subsidiaries and Affiliates (*1)

(Millions of local currency, except Indonesia (in Billions))

Company Name	Main Business		Latest Fiscal Term	Total Asset	(*2) Total Borrowing	(*3,*4) SMFG, SMBC portion	Stockholder's Equity	(*4) SMFG, SMBC portion	Operating Profit	Net Income	(*5) Consolidated / Equity Method
[Sumitomo Mitsui Banking Corporation]											
Sumitomo Mitsui Banking Corporation Europe Limited	Commercial Banking business	US\$	Sep. '03	12,140	219	6,210	1,731	1,700	37	26	Consolidated
Manufacturers Bank	Commercial Banking business	US\$	Jun. '03	1,223	11	1	193	283	7	5	Consolidated
Sumitomo Mitsui Banking Corporation of Canada	Commercial Banking business	CAN\$	Jul. '03	1,266	56	28	153	122	5	3	Consolidated
Banco Sumitomo Mitsui Brasileiro S.A.	Commercial Banking business	R\$	Jun. '03	1,150	556	445	317	302	(52)	(52)	Consolidated
PT Bank Sumitomo Mitsui Indonesia	Commercial Banking business	RPIAH	Jun. '03	5,704	911	1,821	1,122	960	72	49	Consolidated
SMBC Leasing and Finance, Inc.	Leasing business	US\$	Jun. '03	1,138	230	191	731	690	14	8	Consolidated
SMBC Capital Markets, Inc.	Investment and derivative business	US\$	Jun. '03	4,978	360	2,139	852	609	5	1	Consolidated
SMBC Capital Markets Limited	Investment and derivative business	US\$	Jun. '03	1,194	35	-	329	300	(2)	(3)	Consolidated
Sumitomo Mitsui Finance Australia Limited	Finance business	A\$	Jun. '03	2,110	1,616	1,992	113	105	10	7	Consolidated
SMBC Securities, Inc.	Securities business	US\$	Jun. '03	200	150	25	47	40	3	2	Consolidated
Sakura Capital Funding (Cayman) Limited	Finance business	US\$	Jun. '03	85	83	90	0	0	0	0	Consolidated
Sakura Finance (Cayman) Limited	Finance business	US\$	Jun. '03	1,918	1,913	2,058	0	0	0	0	Consolidated
Sumitomo Finance International plc	Investment business	STG	Jun. '03	224	58	8	126	200	1	1	Consolidated
SMBC International Finance N.V.	Finance business	US\$	Jun. '03	4,241	4,207	4,354	1	0	0	(0)	Consolidated
BSL Leasing Co., Ltd.	Leasing business	TBAH	Jun. '03	1,697	1,225	90	200	6	27	19	Equity Method
SBCS Company Limited	Investment and consulting business	TBAH	Jun. '03	471	210	210	257	14	25	25	Equity Method
[SMBC Leasing Company, Limited]											
SMBC Leasing (Singapore) Pte Ltd.	Leasing business	S\$	Jun. '03	156	126	99	10	-	0	0	Consolidated
SMBC Leasing (Hong Kong) Limited	Leasing business	HK\$	Jun. '03	856	797	672	62	-	5	5	Consolidated
SMBC Leasing (Thailand) Co., Ltd.	Leasing business	TBAH	Jun. '03	1,743	1,516	1,479	209	-	19	13	Consolidated
SMBC Leasing (Malaysia) Sdn. Bhd.	Leasing business	RM	Jun. '03	115	97	31	6	-	1	0	Consolidated
P.T. EXIM SB Leasing	Leasing business	RPIAH	Jun. '03	145	229	141	34	0	4	4	Consolidated
[Daiwa Securities SMBC Co. Ltd.]											
Daiwa Securities SMBC Europe Limited	Securities business	STG	Sep. '03	5,073	55	24	179	-	13	13	Equity Method

(*1) Only the subsidiaries and affiliates which borrowed over one hundred million yen from Sumitomo Mitsui Financial Group or Sumitomo Mitsui Banking Corporation are indicated in these tables.

Financial data of foreign subsidiaries and affiliates are denoted by local currency (in millions, except Indonesia (in billions)).

(*2) Including bonds and commercial papers.

(*3) Including guarantees.

(*4) Indicated as the combined basis of SMFG and SMBC.

(*5) Based on Sumitomo Mitsui Financial Group's consolidated financial results.

(*6) For the companies reporting Operating Losses, Net Losses or Retained Losses, projection of income and position in the group strategy of SMFG and SMBC are described in the next page.

(*7) The Kansai Sawayaka Bank, Limited and two other companies become consolidated companies through acquisition, and five newly established companies, including SMBC Leasing Investment L.L.C. are consolidated companies.

Sakura Friend Securities Co., Ltd., Mitsui Finance Service Co., Ltd., Sakura Finance Co., Ltd. and two other companies were merged, Sakura Global Capital Asia Limited was liquidated, and they were unconsolidated from 1st half, FY03.

Two newly established companies are accounted as affiliates by equity method since 1st half, FY03.

Daiwa Europe (Deutschland) GmbH, liquidated, has already been excluded from affiliates by equity method since 1st half, FY03.

Details of (*5)

Company name	Earnings projections	Strategic position within the Group
The Kangin Service Company, Limited	Secure positive bottom line in FY03	Kansai Bank's subsidiary for holding and managing the bank's real estate
The Japan Net Bank, Limited	Net loss of JPY 1.1 billion in 1st half, FY03. Forecast for FY03: Net loss of JPY 1.6 billion. Striving to go into black in Mar. '03.	Internet specialized bank
SMBC Guarantee Co., Ltd.	Sumigin Guarantee Company, Limited became its wholly-owned subsidiary in Mar. '02. Expected to be in black on consolidated basis in FY04.	SMBC's housing loan guarantee subsidiary
The SB Card Business Company, Limited	Secure positive bottom line in FY03	Company providing services to SMBC's card holders
At-loan Co., Ltd.	Aiming for black ink at early date by increasing outstanding loan balance.	Group's lone consumer loan specialized company
SMBC Capital Co., Ltd.	Expected to be in black in FY03 thanks to increase in management fees from establishment of new funds, and decrease in amount of write-offs of invested stocks.	Strategic group company for promoting active equity investment in growth companies
SMBC Finance Service Co., Ltd.	Secure positive bottom line in FY04, while expected to be in red in FY03 because of large borrowers' deterioration.	SMBC's finance and factoring subsidiary
SMBC Mortgage Co., Ltd.	Secure positive bottom line in FY03	SMBC's finance subsidiary
Financial Link Company, Limited	Expected to go into black in FY03 thanks to new contracts acquired.	Strategic subsidiary that coordinates financial services such as outsourcing of settlement operations and fund administration with SMBC and group companies
Japan Pension Navigator Co., Ltd.	Earnings power increasing with operation starting to move on full-scale basis and improving level of services. Aiming for positive bottom line at early date but depreciation of initial systems investment drag on earnings and expected to remain in red for several years.	Core company in defined contribution pension plan business
SAKURA LEASING CO, LTD.	Merged with SMBC Leasing Company, Limited in Oct. 1, '03	-
Space Service LLC.	Go into black in FY04.	SPC of SMBC Leasing Company
Banco Sumitomo Mitsui Brasileiro S.A.	Net loss of 25-31 million real. (Stockholders' equity in dollar term is expected to be sustained.) Loss carryforward is expected to be eliminated in the next fiscal year.	Subsidiary bank focuses mainly on corporate business for global Japanese and multi-national non-Japanese companies in Brazil.
SMBC Capital Markets Limited	Actually secure positive bottom line in six month period ended Jun. 30, '03. Secure positive bottom line in six month period ended Dec. 31, '03.	Overseas subsidiary for derivative business.
Sumitomo Finance International plc	Net income in fiscal year ended Dec,2002. Aiming to maintain black figure in fiscal year ended Dec,2003.	Investment company
SMBC International Finance N.V.	Revenue and expenses are expected to be balanced.	Issuing company of SMBC's subordinated guaranteed bonds (no new issuance planned)
SMBC Leasing (Hong Kong) Limited	Secure positive bottom line in fiscal year ended Dec. 2003.	Overseas subsidiary of SMBC Leasing
P.T.EXIM SB Leasing	Concentrate on recovering loans with a view to liquidation	Overseas subsidiary of SMBC Leasing

(Table 10) Loans and Bills Discounted [Sumitomo Mitsui Banking Corporation (Non-consolidated)]

(Balance)		(Billions of yen)		
		Mar. 31, '03 Actual (A)	Sep. 30, '03 Actual (B)	Mar. 31, '04 Plan (C)
Domestic	including Impact loans	54,208.0	52,429.5	52,208.0
	excluding Impact loans	53,330.9	51,645.1	51,330.9
Small- and medium-sized enterprises*	including Impact loans	21,596.9	20,467.5	20,616.9
	excluding Impact loans	21,291.3	20,227.2	20,311.3
Loans with guarantee of credit guarantee corporation		1,975.5	1,818.3	1,875.5
Individuals (excluding business loans)		12,775.1	13,134.3	13,475.1
Housing loans		11,161.4	11,627.8	11,861.4
Others		19,836.0	18,827.7	18,116.0
Overseas		3,074.4	2,832.7	3,074.4
Total		57,282.4	55,262.2	55,282.4

* Small and Medium-sized enterprises = Loans to following enterprises excluding subsidiaries and affiliates
 -Wholesaling enterprise whose capital is JPY 100 million or less or number of employees is 100 or less
 -Services enterprise whose capital is JPY 50 million or less or number of employees is 100 or less
 -Retailing enterprise whose capital is JPY 50 million or less or number of employees is 50 or less
 -Other enterprise whose capital is JPY 300 million or less or number of employees is 300 or less
 -Unincorporated enterprise

(Adjusted basis <excluded factors shown below>)

		(Billions of yen)	
		1st half, FY03 Actual (B)-(A)+(a)	FY03 Plan (C)-(A)+(b)
Domestic	including Impact loans	(610.4)	(850.0)
	excluding Impact loans	(517.7)	(850.0)
Small- and medium-sized enterprises	including Impact loans	(59.5)	70.0
	excluding Impact loans	5.8	70.0

(Factors for reduction in loans)

		1st half, FY03 Actual (a)		FY03 Plan (b)	
			Small and medium-sized enterprises		Small and medium-sized enterprises
Loan losses		1,247.9	858.9		
Direct write-offs*1		250.1	0.2		
Direct reduction*2		569.6	479.3		
Secondary losses on loans sold to CCPC*3		17.3	17.3		
Sales of loans to RCC*4		11.6	2.9		
Sales of problem assets to others		120.7	107.9		
Others*5		278.6	251.3		
Sales and securitization of loans*6		(438.2)	7.0		
Private placement of bonds, etc.*7		358.4	204.0		
Subsidiaries etc.*8		0.0	0.0		
Total		1,168.1	1,069.9	1,150.0	1,050.0

*1 Direct write-offs which are allowed to be tax deductible.

*2 Of those reduced in this fiscal year.

*3 Losses due to the disposition of collaterals of loans sold to CCPC, etc.

*4 Losses due to the sales of loans to the specific bank defined in Article 53 of Financial Reconstruction Law.

*5 Decrease through other measures of disposing non-performing loans

*6 Mainly sales and securitization of normal loans.

*7 Amount of credit given that are virtually equivalent to that of loan, such as private placement of bonds, etc.

*8 Loans to consolidated subsidiaries and subsidiaries under equity method which contribute to encouraging smooth provision of credit to small- and mid-sized enterprises.

(Table 13) Problem Assets Based on the Financial Reconstruction Law

(Billions of yen)

	Mar. 31, '03 Actual Non-consolidated	Mar. 31, '03 Actual Consolidated	Sep. 30, '03 Actual Non-consolidated	Sep. 30, '03 Actual Consolidated
Bankrupt and quasi- bankrupt assets	524.9	656.0	506.1	640.9
Doubtful assets	2,129.5	2,340.2	1,631.2	1,851.1
Substandard loans	2,606.9	2,857.6	1,729.3	1,960.8
Sub-total	5,261.3	5,853.8	3,866.6	4,452.8
Normal assets	57,313.4	59,330.5	56,623.8	59,375.5
Total	62,574.7	65,184.3	60,490.4	63,828.3

(Note) Non-consolidated figures: SMBC's non-consolidated figures.

Reserve for Possible Loan Losses

(Billions of yen)

	Mar. 31, '03 Actual Non-consolidated	Mar. 31, '03 Actual Consolidated	Sep. 30, '03 Actual Non-consolidated	Sep. 30, '03 Actual Consolidated
General reserve	1,113.2	1,173.9	880.3	945.5
Specific reserve	950.0	1,058.0	629.2	744.4
Loan loss reserve for specific overseas countries	11.6	11.6	9.5	9.5
Sub-total	2,074.8	2,243.5	1,519.0	1,699.4
Reserve for possible losses on loans sold to CCPC	17.2	20.7	0.2	2.6
Total	2,092.0	2,264.2	1,519.2	1,702.0

(Note) Non-consolidated figures: SMBC's non-consolidated figures.

(Table 14) Risk-Monitored Loans

(Billions of yen)

	Mar. 31, '03 Actual Non-consolidated	Mar. 31, '03 Actual Consolidated	Sep. 30, '03 Actual Non-consolidated	Sep. 30, '03 Actual Consolidated
Bankrupt loans (A)	172.4	201.4	146.0	179.5
Non-accrual loans (B)	2,390.2	2,710.2	1,957.7	2,287.3
Past due loans (3 months or more) (C)	114.7	130.3	94.5	101.6
Restructured loans (D)	2,492.2	2,728.8	1,634.8	1,853.9
(1) Reduction of the original interest rate	523.5	559.5	256.2	258.4
(2) Forbearance of interest payments	8.0	33.2	5.1	5.2
(3) Loans to supported companies	-	-	-	0.0
(4) Forbearance of principal repayments	1,950.6	2,121.9	1,364.2	1,571.4
(5) Others	10.1	14.2	9.3	18.9
Total (E)=(A)+(B)+(C)+(D)	5,169.5	5,770.7	3,833.0	4,422.3
Direct reduction	925.5	1,273.4	1,291.3	1,634.3
Ratio (E) / Total loans	9.0%	9.4%	6.9%	7.4%

(Note) Non-consolidated figures: SMBC's non-consolidated figures.

(Table 15) Disposition of Problem Assets

<SMBC Non-consolidated>

(Billions of yen)

	FY02 Actual	1st half, FY03 Actual		FY03 Forecast
Credit related costs (A)	836.4	588.5		
Transfer to specific reserve	375.4	217.3		
Write-off of loans and other related losses (C)	449.7	373.6		
Write-off of loans	259.7	327.1		
Losses on sales of loans to CCPC	16.4	0.8		
Losses on sales of loans to RCC*1	22.0	2.4		
Losses on bulk sales	126.9	32.5		
Losses on debt forgiveness	24.7	10.8		
Transfer to reserve for possible losses from loans sold to CCPC	15.2	(0.4)		
Transfer to reserve for supporting specific borrowers	-	-		
Transfer to loan loss reserve for specific overseas countries	(3.9)	(2.0)		
Transfer to general reserve for possible loan losses (B)	238.1	(229.1)		
Total (A) + (B)	1,074.5	359.4		700.0

<Reference>

Direct write-off of loans already reserved (D)	1,131.7	700.5		-
Gross direct write-offs (C) + (D)	1,581.4	1,074.1		-

*1 Losses due to the sales of loans to the specific bank defined in Article 53 of Financial Reconstruction Law.

<Consolidated>

(Billions of yen)

	FY02 Actual	1st half, FY03 Actual		FY03 Forecast
Credit related costs (A)	950.3	669.8		
Transfer to specific reserve	408.0	244.8		
Write-off of loans and other related losses (C)	529.5	427.3		
Write-off of loans	339.9	378.1		
Losses on sales of loans to CCPC	17.1	0.8		
Losses on sales of loans to RCC*1	22.0	2.5		
Losses on bulk sales	125.8	35.1		
Losses on debt forgiveness	24.7	10.8		
Transfer to reserve for possible losses from loans sold to CCPC	16.7	(0.3)		
Transfer to reserve for supporting specific borrowers	-	-		
Transfer to loan loss reserve for specific overseas countries	(3.9)	(2.0)		
Transfer to general reserve for possible loan losses (B)	250.6	(228.3)		
Total (A) + (B)	1,200.9	441.5		

<Reference>

Direct write-off of loans already reserved (D)	1,280.9	764.4		-
Gross direct write-offs (C) + (D)	1,810.4	1,191.7		-

*1 Losses due to the sales of loans to the specific bank defined in Article 53 of Financial Reconstruction Law.

(Table 17) Bankruptcies in the 1st half, FY03

[Sumitomo Mitsui Banking Corporation (Non-conconsolidated)]

(Billions of yen)

Internal grading	Internal grading one year before the bankruptcy		Internal grading six month before the bankruptcy	
	Number of bankruptcies	Outstanding exposure	Number of bankruptcies	Outstanding exposure
1	0	0.0	0	0.0
2	0	0.0	0	0.0
3	0	0.0	0	0.0
4A	0	0.0	0	0.0
4B	0	0.0	0	0.0
4C	3	3.7	1	0.7
5A	10	4.6	7	6.2
5B	16	4.2	12	3.2
5C	25	3.2	18	2.2
6	23	2.4	12	1.4
7	90	29.5	94	29.3
8	34	14.9	36	11.9
9	8	7.4	30	15.3
No grading	32	5.6	31	5.3

(Notes) 1. Bankruptcies with credit amount less than JPY 50 million are excluded.

2. "No grading" includes individuals and companies without financial data.

(Reference) Problem Assets Based on the Financial Reconstruction Law

(Billions of yen)

	Sep. 30, '03
Bankrupt and quasi-bankrupt assets	506.1
Doubtful assets	1,631.2
Substandard loans	1,729.3
Normal assets	56,623.8
Total	60,490.4

(Table 18) Unrealized Gains (Losses) (as of Sep. 30, '03)

[Sumitomo Mitsui Banking Corporation (Non-consolidated)]

Securities

(Billions of yen)

		Outstanding balance	Net unrealized gains (losses)		
				Gains	Losses
Held-to- maturity purpose	Securities*1,*2	525.3	(10.3)	1.8	12.1
	Bond	509.2	(11.1)	0.9	12.0
	Stock	-	-	-	-
	Other	16.1	0.8	0.9	0.1
	Money held in trust*1	-	-	-	-
Subsidiaries, etc.	Securities*1,*2	1,195.8	11.7	11.7	-
	Bond	-	-	-	-
	Stock	345.4	11.7	11.7	-
	Other	850.4	-	-	-
	Money held in trust*1	-	-	-	-
Other securities	Securities*1,*2	20,173.2	306.9	585.2	278.3
	Bond	12,718.4	(148.9)	5.0	153.9
	Stock	3,287.3	469.1	562.9	93.8
	Other	4,167.5	(13.3)	17.3	30.6
	Money held in trust*1	20.0	(0.0)	0.3	0.3

Others

(Billions of yen)

	Book value	Market value	Net unrealized gains (losses)		
				Gains	Losses
Premises used in business*3	335.5	328.6	(6.9)	12.2	19.1
Other premises	-	-	-	-	-
Other assets	-	-	-	-	-

*1 Unrealized gains (losses) are calculated as follows;

Securities and Money held in trust with market value: Market prices as of balance sheet date.

But for the stocks in the "Other securities", unrealized gains (losses) are based on the average market price during the final month of the interim period.

*2 Securities include a following item, which are not categorized as "Securities" in the balance sheet.

Negotiable certificates of deposit included in item "Deposits with banks"

*3 Based on revaluation of land at fair value as of Mar. 31, '98 and Mar. 31, '02 under the Revaluation Act of Land Properties and the law concerning amendment of the Law.

Book value: Book value after the revaluation.

Market value: Market value as of Sep. 30, '03.

(Table 18) Unrealized Gains (Losses) (as of Sep. 30, '03)

[Sumitomo Mitsui Financial Group (Consolidated)]

Securities

(Billions of yen)

		Outstanding balance	Net unrealized gains (losses)		
			Gains	Losses	
Held-to- maturity purpose	Securities*1,*2	547.0	(10.1)	2.1	12.2
	Bond	510.1	(11.1)	0.9	12.0
	Stock	-	-	-	-
	Other	36.9	1.0	1.2	0.2
	Money held in trust*1	-	-	-	-
Subsidiaries, etc.	Securities*1,*2	201.8	-	-	-
	Bond	-	-	-	-
	Stock	193.7	-	-	-
	Other	8.1	-	-	-
	Money held in trust*1	-	-	-	-
Other securities	Securities*1,*2	21,763.6	303.6	604.9	301.3
	Bond	13,739.2	(154.9)	6.6	161.5
	Stock	3,415.5	471.0	578.2	107.2
	Other	4,608.9	(12.5)	20.1	32.6
	Money held in trust*1	20.1	0.0	0.3	0.3

Others

(Billions of yen)

	Book value	Market value	Net unrealized gains (losses)		
			Gains	Losses	
Premises used in business*3	342.5	334.1	(8.4)	12.2	20.6
Other premises	-	-	-	-	-
Other assets	-	-	-	-	-

*1 Unrealized gains (losses) are calculated as follows;

Securities and Money held in trust with market value: Market prices as of balance sheet date.

But for the stocks in the "Other securities", unrealized gains (losses) are based on the average market price during the final month of the interim period.

*2 Securities include following items, which are not categorized as "Securities" in the balance sheet.

Negotiable certificates of deposit included in item "Deposits with banks" and commercial papers as well as claims on loan trust included in item "Commercial papers and other purchased".

*3 Based on revaluation of land at fair value as of Mar. 31, '98, Mar. 31, '99 and Mar. 31, '02 under the Revaluation Act of Land Properties and the law concerning amendment of the Law.

Book value: Book value after the revaluation.

Market value: Market value as of Sep. 30, '03.

(Table 19) Derivatives and Foreign Forward Contracts

[Sumitomo Mitsui Financial Group (Consolidated)]

(Billions of Yen)

	Contract amount or nominal principal amount		Credit risk equivalent amount	
	Mar. 31, '03	Sep. 30, '03	Mar. 31, '03	Sep. 30, '03
Financial futures contracts	203,563.1	230,931.3	-	-
Interest rate swap	225,782.9	248,169.8	4,004.7	3,819.5
Currency swap	12,914.9	14,381.9	871.9	1,093.1
Foreign exchange forward contracts	38,376.9	32,317.4	950.6	1,031.3
Interest rate options (buy)	4,300.9	4,784.0	63.6	79.7
Currency options (buy)	3,214.5	3,262.2	105.8	161.2
Other derivative instruments	24,482.6	29,264.1	49.5	54.6
Effect of Master Netting agreements	-	-	(2,882.5)	(3,462.2)
Total	512,635.8	563,110.7	3,163.6	2,777.1

(Note) Figures given above were computed according to capital adequacy guidelines set by the BIS.

Followings were also added.

- Listed transactions
- Options (sell)
- Transactions for which the original contract has a maturity of 14 days or less

(Table 20) Credit Portfolio (as of Sep. 30, '03)
 [Sumitomo Mitsui Banking Corporation (Non-consolidated)]

(Billions of Yen)

	Counterparty with rating equivalent to BBB/Baa or higher	Counterparty with rating equivalent to BB/Ba or lower	Others*	Total
Credit risk equivalent	235.9	2.2	10.3	248.4
Credit cost	0.2	0.0	0.2	0.4
Amount of credit risk	1.1	0.1	0.4	1.6

(Note) Tentative calculation for interest rate and foreign currency related derivative transactions with financial institutions located in Tokyo, New York, Hong Kong and Singapore by the Treasury Unit.

*Corporations without credit ratings by rating agencies.