

(Table 2-1) Capital Ratio (BIS Guidelines)

&lt;Sumitomo Mitsui Financial Group (Consolidated)&gt;

(Billions of yen)

	FY01 Actual*4	FY02 Actual	1st half, FY03 Actual		FY03 Plan
Capital stock	1,326.7	1,247.7	1,247.7		1,247.7
Noncumulative perpetual preferred stock	650.5	---	---		---
Capital reserve	1,326.8	---	---		---
Capital surplus	---	856.2	854.8		858.4
Retained earnings*2	438.0	---	---		---
Retained earnings*2	---	278.4	423.3		385.5
Minority interests in consolidated subsidiaries	984.1	996.9	1,010.4		1,015.2
Preferred securities	863.6	840.1	824.0		839.8
Net unrealized losses on other securities	(304.8)	(24.2)	---		(58.4)
Treasury stock	(17.5)	(15.2)	(13.2)		(5.0)
Foreign currency translation adjustments	(15.2)	(53.5)	(41.2)		(53.5)
Goodwill	(0.2)	(0.3)	(0.2)		(0.3)
Consolidated adjustment account	(18.5)	(30.0)	(12.7)		(27.3)
Others	---	---	---		---
Total Tier I	3,719.4	3,255.9	3,468.8		3,362.3
<Tax effect>	(1,843.3)	(1,912.2)	(1,787.5)		(1,900.0)
Unrealized gains on securities	---	---	127.2		---
Land revaluation excess	82.9	71.7	69.2		69.1
General reserve for possible loan losses	844.4	739.6	737.4		743.8
Perpetual subordinated liabilities	796.9	569.1	684.3		646.4
Others	---	---	---		---
Total upper Tier II	1,724.2	1,380.4	1,618.2		1,459.3
Subordinated liabilities, preferred stock	1,780.6	1,581.3	1,617.2		1,513.7
Others	---	---	---		---
Total lower Tier II	1,780.6	1,581.3	1,617.2		1,513.7
Total Tier II	3,504.8	2,961.6	3,235.3		2,972.9
<Tier II capital included as qualifying capital>	(3,504.8)	(2,961.6)	(3,235.3)		(2,972.9)
Tier III	---	---	---		---
Subtraction item	(163.3)	(238.6)	(244.1)		(248.7)
Total capital	7,060.8	5,978.9	6,460.1		6,086.5

(Billions of yen)

Risk-adjusted assets	67,548.0	59,166.9	58,992.0		59,500.0
On-balance-sheet items	62,532.2	55,417.7	55,243.3		55,700.0
Off-balance-sheet items	4,803.2	3,525.4	3,466.1		3,550.0
Others*3	212.7	223.8	282.6		250.0

(%)

Capital ratio	10.45	10.10	10.95		10.22
Tier I ratio	5.50	5.50	5.88		5.65

\*1 Assumptions on yen / dollar exchange rate for the fiscal year ending Mar. 31, '04: \$1=120.00 yen.

\*2 Expected outflows are excluded from the stated figures.

\*3 Market risk equivalent amounts divided by 8%.

\*4 The figures are those for the former Sumitomo Mitsui Banking Corporation (Consolidated).

(Table 2-2) Capital Ratio (BIS Guidelines)

&lt;Sumitomo Mitsui Banking Corporation (Non-consolidated)&gt;

(Billions of yen)

	FY01 Actual*6	FY02 Actual	1st half, FY03 Actual		FY03 Plan
Capital stock	1,326.7	560.0	560.0		560.0
Noncumulative perpetual preferred stock	650.5	---	---		---
Capital reserve	1,326.8	879.7	879.7		879.7
Other capital surplus	357.6	357.6	357.6		357.6
Earned surplus reserve*2	---	---	---		---
Voluntary reserves*2	221.5	221.5	221.5		221.5
Profit brought forward to next year*3	123.0	191.5	290.8		248.6
Others*4	869.8	738.9	766.3		746.6
Preferred securities	863.6	732.8	769.0		740.5
Net unrealized losses on other securities	(298.0)	(17.9)	---		(52.1)
Treasury stock	(0.3)	---	---		---
Goodwill	---	---	---		---
Total Tier I	3,927.2	2,931.4	3,076.0		2,961.9
<Tax effect>	(1,741.1)	(1,814.6)	(1,711.7)		(1,814.6)
Unrealized gains on securities	---	---	128.2		---
Land revaluation excess	73.6	64.4	62.1		61.8
General reserve for possible loan losses	791.2	672.6	661.1		672.5
Perpetual subordinated liabilities	796.9	569.1	686.6		646.4
Others	---	---	---		---
Total upper Tier II	1,661.7	1,306.1	1,538.0		1,380.7
Subordinated liabilities, preferred stock	1,747.5	1,557.6	1,579.0		1,499.3
Others	---	---	---		---
Total lower Tier II	1,747.5	1,557.6	1,579.0		1,499.3
Total Tier II	3,409.2	2,863.7	3,117.0		2,880.0
<Tier II capital included as qualifying capital>	(3,409.2)	(2,771.8)	(3,076.0)		(2,861.6)
Tier III	---	---	---		---
Subtraction item	(55.3)	(55.4)	(55.4)		(55.4)
Total capital	7,281.0	5,647.8	6,096.5		5,768.1

(Billions of yen)

Risk-adjusted assets	63,296.6	53,807.1	52,885.3		53,800.0
On-balance-sheet items	57,965.0	50,297.7	49,482.8		50,300.0
Off-balance-sheet items	5,192.3	3,322.5	3,169.3		3,300.0
Others*5	139.3	187.0	233.3		200.0

(%)

Capital ratio	11.50	10.49	11.52		10.72
Tier I ratio	6.20	5.44	5.81		5.50

\*1 Assumptions on yen / dollar exchange rate for the fiscal year ending Mar. 31, '04: \$1=120.00 yen.

\*2 The figures are those excluding profit to be appropriated.

\*3 The figures are Unappropriated retained earnings minus Expected outflows.

\*4 Amounts of Minority interests in consolidated subsidiaries and Foreign currency translation adjustments.

\*5 Market risk equivalent amounts divided by 8%.

\*6 The figures are those for the former Sumitomo Mitsui Banking Corporation (Consolidated).