(Table 7) Domestic Subsidiaries and Affiliates (*1)

(Billions of yen)

Company Name	Main Business	Latest Fiscal Term	Total Asset	(*2) Total Borrowing	(*3,*4) SMFG, SMBC portion	Stockholder's Equity	(*4) SMFG, SMBC portion	Operating Profit	Net Income	(*5) Consolidated / Equity Method
[Sumitomo Mitsui Financial Group]										
Sumitomo Mitsui Card Company, Limited	Credit card business	Sep. '03	816.2	329.6	100.3	94.8	170.6	6.2	3.9	Consolidated
SMBC Leasing Company, Limited	Leasing business	Sep. '03	1,716.8	1,196.4	151.8	146.2	143.4	5.0	2.7	Consolidated
The Japan Research Institute, Limited	Economic research, system engineering and management consulting business	Sep. '03	67.4	23.2	15.3	23.8	20.0	1.6	0.8	Consolidated
Daiwa Securities SMBC Co. Ltd.	Securities business and derivatives business	Sep. '03	5,620.6	1,508.8	220.0	360.7	163.2	20.4	12.2	Equity Method
Daiwa SB Investments Ltd.	Investment advisory and investment trust business	Sep. '03	11.6	-	-	8.5	8.0	0.2	0.1	Equity Method
[Sumitomo Mitsui Banking Corporation]										
THE MINATO BANK, LTD.	Commercial banking business	Sep. '03	2,808.3	90.1	30.1	76.2	4.8	3.6	1.2	Consolidated
The Bank of Kansai, Ltd.	Commercial banking business	Sep. '03	1,378.8	28.0	23.0	44.6	37.1	2.5	1.6	Consolidated
The Kangin Lease Company, Limited	Leasing business	Sep. '03	30.1	24.7	15.0	3.4	-	0.2	0.0	Consolidated
The Kangin Service Company, Limited	Management of real estate for branches	Sep. '03	17.2	7.3	7.0	6.9	-	0.2	0.1	Consolidated
The Kansai Sawayaka Bank, Limited	Commercial banking business	Sep. '03	782.7	718.7	-	46.0	-	6.0	3.2	Consolidated
The Japan Net Bank, Limited	Commercial banking business via Internet	Sep. '03	197.9	56.0	-	6.6	11.4	(1.1)	(1.1)	Consolidated
SMBC Guarantee Co., Ltd.	Credit guarantee business	Sep. '03	7,691.8	-	-	80.0	94.7	(6.3)	(6.3)	Consolidated
The SC Card Business Company, Limited	Service for credit card members	Sep. '03	3.1	1.0	1.0	0.3	-	0.4	0.2	Consolidated
SAKURA CARD CO., Ltd.	Credit card business	Sep. '03	209.8	38.9	18.2	15.9	10.7	0.8	0.5	Consolidated
At-Loan Co., Ltd.	Loan business	Sep. '03	101.7	84.0	84.0	0.6	13.0	(1.9)	(1.9)	Consolidated
SMBC Capital Co., Ltd.	Venture capital business	Sep. '03	13.5	10.5	10.5	2.5	1.7	0.3	0.1	Consolidated
SMBC Consulting Co., Ltd.	Management Consulting business	Sep. '03	2.9	-	-	2.5	1.8	0.6	0.3	Consolidated
SMBC Finance Co. Ltd.	Factoring and loan business	Sep. '03	761.6	450.6	324.3	63.8	110.0	(8.9)	(9.9)	Consolidated
SMBC Mortgage Co., Ltd.	Mortgage securities business	Sep. '03	300.6	285.8	282.8	13.9	4.1	1.0	1.0	Consolidated
Financial Link Company, Limited	Data processing and management consulting	Jun. '03	0.2	-	-	0.1	0.2	(0.0)	(0.0)	Consolidated
SMBC Friend Securities Co., Ltd.	Securities business	Sep. '03	163.2	-	-	96.7	38.6	10.1	10.8	Consolidated
Sakura KCS Corporation	System engineering and data processing business	Sep. '03	17.6	0.5	0.3	12.1	0.2	0.1	0.1	Consolidated
Sakura Information Systems Co., Ltd.	System engineering and data processing business	Sep. '03	17.9	5.5	3.4	7.9	0.0	0.1	0.1	Consolidated
Global Factoring Co., Ltd.	Factoring business	Sep. '03	247.6	193.8	193.8	0.0	-	0.0	0.0	Consolidated
Sumitomo Mitsui Asset Management Company, Limited	Investment advisory and investment trust business	Sep. '03	16.2	-	-	12.1	3.4	0.3	0.4	Equity Method
DLJdirect SFG Securities Co. Ltd.	On-line discount securities brokerage service	Sep. '03	149.1	6.5	1.0	4.4	1.3	1.3	1.4	Equity Method
Japan Pention Navigator Co., Ltd.	Defined contribution pension plans	Sep. '03	2.1	-	-	1.9	1.2	(0.3)	(0.3)	Equity Method
QUOQ Inc.	Purchase of monetary assets and credit guarantee business	Sep. '03	986.6	527.6	119.4	37.2	2.9	1.4	1.0	Equity Method
[SMBC Leasing Company, Limited]										
SMBC Auto Leasing Company, Limited	Leasing business	Sep. '03	191.2	132.0	15.7	10.8	-	1.2	0.8	Consolidated
Mazda Auto Leasing Company, Limited	Leasing business	Sep. '03	11.6	9.4	1.5	1.4	-	0.2	0.1	Consolidated
SAKURA LEASING CO, LTD.	Leasing business	Sep. '03	79.6	73.1	60.7	1.0	-	1.3	(0.2)	Consolidated
Space Service LLC.	Leasing business	Sep. '03	5.7	4.6	2.8	(0.0)	-	0.0	(0.0)	Consolidated
SBL Partners LLC.	Factoring business	Jun. '03	14.8	14.3	14.3	0.0	-	0.0	0.0	Consolidated
The Awagin Lease Company Limited	Leasing business	Sep. '03	42.6	31.5	1.3	6.0	-	0.2	0.2	Equity Method
The San-in General Lease Company Limited	Leasing business	Sep. '03	49.2	37.0	1.2	4.7	-	1.0	0.5	Equity Method
Miegin General Leasing Co.Ltd.	Leasing business	Sep. '03	11.8	9.5	0.9	1.4	-	0.0	0.0	Equity Method
NEC Leasing, Ltd.	Leasing business	Sep. '03	700.6	633.2	81.1	36.6	-	4.0	2.2	Equity Method

(Table 7) Overseas Subsidiaries and Affiliates (*1)

(Millions of local currency, except Indonesia (in Billions))

Company Name	Main Business		Latest Fiscal Term	Total Asset	(*2) Total Borrowing	(*3,*4) SMFG, SMBC portion	Stockholder's Equity	(*4) SMFG, SMBC portion	Operating Profit	Net Income	(*5) Consolidated / Equity Method
[Sumitomo Mitsui Banking Corporation]											
Sumitomo Mitsui Banking Corporation Europe Limited	Commercial Banking business	US$	Sep. '03	12,140	219	6,210	1,731	1,700	37	26	Consolidated
Manufacturers Bank	Commercial Banking business	US$	Jun. '03	1,223	11	1	193	283	7	5	Consolidated
Sumitomo Mitsui Banking Corporation of Canada	Commercial Banking business	CAN$	Jul. '03	1,266	56	28	153	122	5	3	Consolidated
Banco Sumitomo Mitsui Brasileiro S.A.	Commercial Banking business	R$	Jun. '03	1,150	556	445	317	302	(52)	(52)	Consolidated
PT Bank Sumitomo Mitsui Indonesia	Commercial Banking business	RPIAH	Jun. '03	5,704	911	1,821	1,122	960	72	49	Consolidated
SMBC Leasing and Finance, Inc.	Leasing business	US$	Jun. '03	1,138	230	191	731	690	14	8	Consolidated
SMBC Capital Markets, Inc.	Investment and derivative business	US$	Jun. '03	4,978	360	2,139	852	609	5	1	Consolidated
SMBC Capital Markets Limited	Investment and derivative business	US$	Jun. '03	1,194	35	-	329	300	(2)	(3)	Consolidated
Sumitomo Mitsui Finance Australia Limited	Finance business	A$	Jun. '03	2,110	1,616	1,992	113	105	10	7	Consolidated
SMBC Securities, Inc.	Securities business	US$	Jun. '03	200	150	25	47	40	3	2	Consolidated
Sakura Capital Funding (Cayman) Limited	Finance business	US$	Jun. '03	85	83	90	0	0	0	0	Consolidated
Sakura Finance (Cayman) Limited	Finance business	US$	Jun. '03	1,918	1,913	2,058	0	0	0	0	Consolidated
Sumitomo Finance International plc	Investment business	STG	Jun. '03	224	58	8	126	200	1	1	Consolidated
SMBC International Finance N.V.	Finance business	US$	Jun. '03	4,241	4,207	4,354	1	0	0	(0)	Consolidated
BSL Leasing Co., Ltd.	Leasing business	TBAH	Jun. '03	1,697	1,225	90	200	6	27	19	Equity Method
SBCS Company Limited	Investment and consulting business	TBAH	Jun. '03	471	210	210	257	14	25	25	Equity Method
[SMBC Leasing Company, Limited]											
SMBC Leasing (Singapore) Pte Ltd.	Leasing business	S$	Jun. '03	156	126	99	10	-	0	0	Consolidated
SMBC Leasing (Hong Kong) Limited	Leasing business	HK$	Jun. '03	856	797	672	62	-	5	5	Consolidated
SMBC Leasing (Thailand) Co., Ltd.	Leasing business	TBAH	Jun. '03	1,743	1,516	1,479	209	-	19	13	Consolidated
SMBC Leasing (Malaysia) Sdn. Bhd.	Leasing business	RM	Jun. '03	115	97	31	6	-	1	0	Consolidated
P.T. EXIM SB Leasing	Leasing business	RPIAH	Jun. '03	145	229	141	34	0	4	4	Consolidated
[Daiwa Securities SMBC Co. Ltd.]											
Daiwa Securities SMBC Europe Limited	Securities business	STG	Sep. '03	5,073	55	24	179	-	13	13	Equity Method

(*1) Only the subsidiaries and affiliates which borrowed over one hundred million yen from Sumitomo Mitsui Financial Group or Sumitomo Mitsui Banking Corporation are indicated in these tables.
Financial data of foreign subsidiaries and affiliates are denoted by local currency (in millions, except Indonesia (in billions)).
(*2) Including bonds and commercial papers.
(*3) Including guarantees.
(*4) Indicated as the combined basis of SMFG and SMBC.
(*5) Based on Sumitomo Mitsui Financial Group's consolidated financial results.
(*6) For the companies reporting Operating Losses, Net Losses or Retained Losses, projection of income and position in the group strategy of SMFG and SMBC are described in the next page.
(*7) The Kansai Sawayaka Bank, Limited and two other companies become consolidated companies through acquisition, and five newly established companies, including SMBC Leasing Investment L.L.C. are consolidated companies.
Sakura Friend Securities Co., Ltd., Mitsui Finance Service Co., Ltd., Sakura Finance Co., Ltd. and two other companies were merged, Sakura Global Capital Asia Limited was liquidated, and they were unconsolidated from 1st half, FY03.
Two newly established companies are accounted as affiliates by equity method since 1st half, FY03.
Daiwa Europe (Deutschland) GmbH, liquidated, has already been excluded from affiliates by equity method since 1st half, FY03.

Details of (*5)

Company name	Earnings projections	Strategic position within the Group
The Kangin Service Company, Limited	Secure positive bottom line in FY03	Kansai Bank's subsidiary for holding and managing the bank's real estate
The Japan Net Bank, Limited	Net loss of JPY 1.1 billion in 1st half, FY03. Forecast for FY03: Net loss of JPY 1.6 billion. Striving to go into black in Mar. '03.	Internet specialized bank
SMBC Guarantee Co., Ltd.	Sumigin Guarantee Company, Limited became its wholly-ownd subsidiary in Mar. 02. Expected to be in black on consolidated basis in FY04.	SMBC's housing loan guarantee subsidiary
The SB Card Business Company, Limited	Secure positive bottom line in FY03	Company providing services to SMBC's card holders
At-loan Co., Ltd.	Aiming for black ink at early date by increasing outstanding loan balance.	Group's lone consumer loan specialized company
SMBC Capital Co., Ltd.	Expected to be in black in FY03 thanks to increase in management fees from establishment of new funds, and decrease in amount of write-offs of invested stocks.	Strategic group company for promoting active equity investment in growth companies
SMBC Finance Service Co., Ltd.	Secure positive bottom line in FY04, while expected to be in red in FY03 because of large borrowers' deterioration.	SMBC's finance and factoring subsidiary
SMBC Mortgage Co., Ltd.	Secure positive bottom line in FY03	SMBC's finance subsidiary
Financial Link Company, Limited	Expected to go into black in FY03 thanks to new contracts acquired.	Strategic subsidiary that coordinates financial services such as outsourcing of settlement operations and fund administration with SMBC and group companies
Japan Pension Navigator Co., Ltd.	Earnings power incrasing with operation starting to move on full-scale basis and improving level of services. Aiming for positive bottom line at early date but depreciation of initial systems investment drag on earnings and expected to remain in red for several years.	Core company in defined contribution pension plan business
SAKURA LEASING CO, LTD.	Merged with SMBC Leasing Company, Limited in Oct. 1, '03	-
Space Service LLC.	Go into black in FY04.	SPC of SMBC Leasing Company
Banco Sumitomo Mitsui Brasileiro S.A.	Net loss of 25-31 million real. (Stockholders' equity in dollar term is expected to be sustained.) Loss carryforward is expected to be eliminated in the next fiscal year.	Subsidiary bank focuses mainly on corporate business for global Japanese and multi-national non-Japanese companies in Brazil.
SMBC Capital Markets Limited	Actually secure positive bottom line in six month period ended Jun. 30, 03. Secure positive bottom line in six month period ended Dec. 31, 03.	Overseas sbusidiary for derivative business.
Sumitomo Finance International plc	Net income in fiscal year ended Dec,2002. Aiming to maintain black figure in fiscal year ended Dec,2003.	Investment company
SMBC International Finance N.V.	Revenue and expenses are expected to be balanced.	Issuing company of SMBC's subordinated guaranteed bonds (no new issuance planned)
SMBC Leasing (Hong Kong) Limited	Secure positive bottom line in fiscal year ended Dec. 2003.	Overseas sbusidiary of SMBC Leasing
P.T.EXIM SB Leasing	Concentrate on recovering loans with a view to liquidation	Overseas sbusidiary of SMBC Leasing