

(Table 2) Capital Ratio (BIS Guidelines)

<Sumitomo Mitsui Financial Group (Consolidated)>

(Billions of yen)

	FY01 Actual*4	FY02 Actual	FY03 Plan	FY03 Actual	
Capital stock	1,326.7	1,247.7	1,247.7	1,247.7	
Noncumulative perpetual preferred stock	650.5	-	-	-	
Capital reserve	1,326.8	-	-	-	
Capital surplus	-	856.2	858.4	865.3	
Retained earnings*2	438.0	-	-	-	
Retained earnings*2	-	278.4	385.5	564.8	#1
Minority interests in consolidated subsidiaries	984.1	996.9	1,015.2	990.4	
Preferred securities	863.6	840.1	839.8	814.0	
Net unrealized losses on other securities	(304.8)	(24.2)	(58.4)	-	#2
Treasury stock	(17.5)	(15.2)	(5.0)	(3.0)	
Foreign currency translation adjustments	(15.2)	(53.5)	(53.5)	(71.8)	#3
Goodwill	(0.2)	(0.3)	(0.3)	(0.1)	
Consolidated adjustment account	(18.5)	(30.0)	(27.3)	(21.7)	
Others	-	-	-	-	
Total Tier I	3,719.4	3,255.9	3,362.3	3,571.6	
<Tax effect>	<1,843.3>	<1,912.2>	<1,900.0>	<1,666.4>	
Unrealized gains on securities	-	-	-	249.4	#2
Land revaluation excess	82.9	71.7	69.1	68.5	
General reserve for possible loan losses	844.4	739.6	743.8	740.1	
Perpetual subordinated liabilities	796.9	569.1	646.4	755.6	
Others	-	-	-	-	
Total upper Tier II	1,724.2	1,380.4	1,459.3	1,813.6	
Subordinated liabilities, preferred stock	1,780.6	1,581.3	1,513.7	1,603.0	
Others	-	-	-	-	
Total lower Tier II	1,780.6	1,581.3	1,513.7	1,603.0	
Total Tier II	3,504.8	2,961.6	2,972.9	3,416.5	
<Tier II capital included as qualifying capital>	<3,504.8>	<2,961.6>	<2,972.9>	<3,416.5>	
Tier III	-	-	-	-	
Deductions	(163.3)	(238.6)	(248.7)	(250.8)	
Total capital	7,060.8	5,978.9	6,086.5	6,737.4	

(Billions of yen)

Risk-adjusted assets	67,548.0	59,166.9	59,500.0	59,204.1	
On-balance-sheet items	62,532.2	55,417.7	55,700.0	54,649.9	
Off-balance-sheet items	4,803.2	3,525.4	3,550.0	4,283.3	
Others*3	212.7	223.8	250.0	270.8	

(%)

Capital ratio	10.45	10.10	10.22	11.37	
Tier I ratio	5.50	5.50	5.65	6.03	

*1 Assumptions on yen / dollar exchange rate for the fiscal year ending Mar. 31, '04: \$1=120.00 yen.

*2 Expected outflows are excluded from the stated figures.

*3 Market risk equivalent amounts divided by 8%.

*4 The figures are those for the former Sumitomo Mitsui Banking Corporation (Consolidated).

(Table 2) Capital Ratio (BIS Guidelines)

<Sumitomo Mitsui Banking Corporation (Non-consolidated)>

(Billions of yen)

	FY01 Actual*6	FY02 Actual	FY03 Plan	FY03 Actual	
Capital stock	1,326.7	560.0	560.0	560.0	
Noncumulative perpetual preferred stock	650.5	-	-	-	
Capital reserve	1,326.8	879.7	879.7	879.7	
Other capital surplus	357.6	357.6	357.6	357.6	
Earned surplus reserve*2	-	-	-	-	
Voluntary reserves*2	221.5	221.5	221.5	221.5	
Profit brought forward to next year*3	123.0	191.5	248.6	253.1	
Others*4	869.8	738.9	746.6	764.5	
Preferred securities	863.6	732.8	740.5	759.1	
Net unrealized losses on other securities	(298.0)	(17.9)	(52.1)	-	#1
Treasury stock	(0.3)	-	-	-	
Goodwill	-	-	-	-	
Total Tier I	3,927.2	2,931.4	2,961.9	3,036.4	
<Tax effect>	<1,741.1>	<1,814.6>	<1,814.6>	<1,590.5>	
Unrealized gains on securities	-	-	-	239.8	#1
Land revaluation excess	73.6	64.4	61.8	61.5	
General reserve for possible loan losses	791.2	672.6	672.5	661.7	
Perpetual subordinated liabilities	796.9	569.1	646.4	755.6	
Others	-	-	-	-	
Total upper Tier II	1,661.7	1,306.1	1,380.7	1,718.7	
Subordinated liabilities, preferred stock	1,747.5	1,557.6	1,499.3	1,565.6	
Others	-	-	-	-	
Total lower Tier II	1,747.5	1,557.6	1,499.3	1,565.6	
Total Tier II	3,409.2	2,863.7	2,880.0	3,284.2	
<Tier II capital included as qualifying capital>	<3,409.2>	<2,771.8>	<2,861.6>	<3,036.4>	
Tier III	-	-	-	-	
Deductions	(55.3)	(55.4)	(55.4)	(55.7)	
Total capital	7,281.0	5,647.8	5,768.1	6,017.2	

(Billions of yen)

Risk-adjusted assets	63,296.6	53,807.1	53,800.0	52,939.7	
On-balance-sheet items	57,965.0	50,297.7	50,300.0	48,816.7	
Off-balance-sheet items	5,192.3	3,322.5	3,300.0	3,925.4	
Others*5	139.3	187.0	200.0	197.6	

(%)

Capital ratio	11.50	10.49	10.72	11.36	
Tier I ratio	6.20	5.44	5.50	5.73	

*1 Assumptions on yen / dollar exchange rate for the fiscal year ending Mar. 31, '04: \$1=120.00 yen.

*2 The figures are those excluding profits to be appropriated.

*3 The figures are Unappropriated retained earnings minus Expected outflows.

*4 Amounts of Minority interests in consolidated subsidiaries and Foreign currency translation adjustments.

*5 Market risk equivalent amounts divided by 8%.

*6 The figures are those for the former Sumitomo Mitsui Banking Corporation (Non-Consolidated).