

(Table 7) Domestic Subsidiaries and Affiliates (*1)

(Billions of yen)

Company Name	Main Business	Latest Fiscal Term	Total Asset	(*2) Total Borrowing	(*3,*4) SMFG, SMBC portion	Stockholder's Equity	(*4) SMFG, SMBC portion	Operating Profit	Net Income	(*5) Consolidated / Equity Method
[Sumitomo Mitsui Financial Group]										
Sumitomo Mitsui Card Company, Limited	Credit card business	Mar. '04	821.4	311.7	15.0	104.0	155.7	22.1	12.7	Consolidated
SMBC Leasing Company, Limited	Leasing business	Mar. '04	1,736.5	1,219.1	101.8	146.1	143.4	14.3	6.3	Consolidated
The Japan Research Institute, Limited	Economic research, system engineering and management consulting business	Mar. '04	74.6	23.1	14.9	27.5	20.0	7.2	4.1	Consolidated
SMFG Corporate Recovery Servicer Co., Ltd.	Servicer business	Mar. '04	0.7	-	-	0.7	0.4	(0.1)	(0.1)	Consolidated
Daiwa Securities SMBC Co. Ltd.	Securities business and derivatives business	Mar. '04	7,575.8	4,399.4	40.5	372.2	163.2	41.9	23.2	Equity Method
Daiwa SB Investments Ltd.	Investment advisory and investment trust business	Mar. '04	11.9	-	-	8.5	8.0	0.5	0.1	Equity Method
[Sumitomo Mitsui Banking Corporation]										
THE MINATO BANK, LTD.	Commercial banking business	Mar. '04	2,753.4	67.9	30.0	81.1	4.8	7.6	2.2	Consolidated
Kansai Urban Banking Corporation	Commercial banking business	Mar. '04	2,110.3	28.0	23.0	65.3	37.1	41.4	19.3	Consolidated
The Kangin Lease Company, Limited	Leasing business	Mar. '04	30.9	25.1	15.5	3.7	-	0.5	0.4	Consolidated
The Japan Net Bank, Limited	Commercial banking business via Internet	Mar. '04	203.8	42.3	-	6.4	11.4	(1.7)	(1.7)	Consolidated
SMBC Guarantee Co., Ltd.	Credit guarantee business	Mar. '04	7,887.5	-	-	72.7	94.7	(13.0)	(13.8)	Consolidated
The SC Card Business Company, Limited	Service for credit card members	Mar. '04	4.2	0.9	0.9	0.6	-	0.9	0.5	Consolidated
SAKURA CARD CO., Ltd.	Credit card business	Mar. '04	198.4	39.0	19.1	16.6	10.7	2.1	1.2	Consolidated
At-Loan Co., Ltd.	Loan business	Mar. '04	109.5	91.0	91.0	0.6	13.0	(2.0)	(1.9)	Consolidated
SMBC Capital Co., Ltd.	Venture capital business	Mar. '04	14.1	10.7	10.7	2.8	1.7	0.6	0.4	Consolidated
SMBC Consulting Co., Ltd.	Management Consulting business	Mar. '04	4.6	-	-	2.9	1.8	1.5	0.8	Consolidated
SMBC Finance Service Co., Ltd.	Factoring and loan business	Mar. '04	703.4	405.8	296.3	66.2	125.1	(5.5)	(7.5)	Consolidated
SMBC Mortgage Co., Ltd.	Mortgage securities business	Mar. '04	295.4	273.2	270.2	14.0	4.1	(4.3)	(4.2)	Consolidated
Financial Link Company, Limited	Data processing and management consulting	Mar. '04	0.1	-	-	0.0	0.2	(0.1)	(0.1)	Consolidated
SMBC Friend Securities Co., Ltd.	Securities business	Mar. '04	166.3	-	-	100.6	39.2	19.5	15.4	Consolidated
Sakura KCS Corporation	System engineering and data processing business	Mar. '04	18.3	0.4	0.3	12.5	0.2	0.6	0.3	Consolidated
Sakura Information Systems Co., Ltd.	System engineering and data processing business	Mar. '04	18.0	5.3	3.1	8.2	0.0	(0.0)	(0.1)	Consolidated
Global Factoring Co., Ltd.	Factoring business	Mar. '04	269.6	214.3	214.3	0.0	-	0.0	0.0	Consolidated
Sumitomo Mitsui Asset Management Company, Limited	Investment advisory and investment trust business	Mar. '04	18.9	-	-	12.6	3.4	1.3	0.8	Equity Method
Japan Pension Navigator Co., Ltd.	Defined contribution pension plans	Mar. '04	1.9	-	-	1.7	1.2	(0.5)	(0.5)	Equity Method
QUOQ Inc.	Shopping credit and credit card business	Mar. '04	941.6	497.4	107.9	37.9	2.9	1.3	0.9	Equity Method
[SMBC Leasing Company, Limited]										
SMBC Auto Leasing Company, Limited	Leasing business	Mar. '04	203.2	131.9	11.7	11.8	-	3.5	1.7	Consolidated
Mazda Auto Leasing Company, Limited	Leasing business	Mar. '04	12.1	9.4	2.0	1.6	-	0.5	0.3	Consolidated
Space Service LLC.	Leasing business	Mar. '04	5.6	4.4	2.8	0.0	-	0.0	0.0	Consolidated
SBL Partners LLC.	Factoring business	Dec. '03	15.7	15.0	15.0	0.0	-	0.0	0.0	Consolidated
The Awagin Lease Company Limited	Leasing business	Mar. '04	41.7	30.8	1.1	6.4	0.3	0.8	0.5	Equity Method
The San-in General Lease Company Limited	Leasing business	Mar. '04	48.3	39.6	0.9	4.8	0.2	1.2	0.6	Equity Method
Miegin General Leasing Co.Ltd.	Leasing business	Mar. '04	12.6	10.2	0.8	1.4	0.1	0.1	0.0	Equity Method
NEC Leasing, Ltd.	Leasing business	Mar. '04	717.9	650.1	82.9	39.0	-	8.2	4.5	Equity Method

(Table 7) Overseas Subsidiaries and Affiliates (*1)

(Millions of local currency, except Indonesia (in Billions))

Company Name	Main Business		Latest Fiscal Term	Total Asset	(*2) Total Borrowing	(*3,*4) SMFG, SMBC portion	Stockholder's Equity	(*4) SMFG, SMBC portion	Operating Profit	Net Income	(*5) Consolidated / Equity Method
[Sumitomo Mitsui Banking Corporation]											
Sumitomo Mitsui Banking Corporation Europe Limited	Commercial Banking business	US\$	Mar. '04	13,301	76	3,992	1,741	1,700	62	46	Consolidated
Manufacturers Bank	Commercial Banking business	US\$	Dec. '03	1,386	13	3	196	283	13	11	Consolidated
Sumitomo Mitsui Banking Corporation of Canada	Commercial Banking business	CAN\$	Jan. '04	1,148	53	27	155	122	8	5	Consolidated
Banco Sumitomo Mitsui Brasileiro S.A.	Commercial Banking business	R\$	Dec. '03	1,144	595	519	322	302	(52)	(52)	Consolidated
PT Bank Sumitomo Mitsui Indonesia	Commercial Banking business	RPIAH	Dec. '03	5,919	962	1,955	1,190	982	171	117	Consolidated
SMBC Leasing and Finance, Inc.	Leasing business	US\$	Dec. '03	1,267	215	193	737	690	35	22	Consolidated
SMBC Capital Markets, Inc.	Investment and derivative business	US\$	Dec. '03	4,840	327	2,238	924	609	21	81	Consolidated
SMBC Capital Markets Limited	Investment and derivative business	US\$	Dec. '03	1,217	200	-	344	300	14	12	Consolidated
Sumitomo Mitsui Finance Australia Limited	Finance business	A\$	Dec. '03	2,123	1,656	1,683	174	159	19	14	Consolidated
SMBC Securities, Inc.	Securities business	US\$	Dec. '03	146	96	25	47	40	3	2	Consolidated
Sakura Capital Funding (Cayman) Limited	Finance business	US\$	Dec. '03	95	93	95	0	0	(0)	(0)	Consolidated
Sakura Finance (Cayman) Limited	Finance business	US\$	Dec. '03	2,145	2,139	2,165	0	0	(0)	(0)	Consolidated
Sumitomo Finance International plc	Investment business	STG	Dec. '03	200	8	8	127	200	2	2	Consolidated
SMBC International Finance N.V.	Finance business	US\$	Dec. '03	4,451	4,410	3,729	1	0	0	0	Consolidated
BSL Leasing Co., Ltd.	Leasing business	TBAH	Dec. '03	2,037	1,481	275	205	6	37	24	Equity Method
SBCS Company Limited	Investment and consulting business	TBAH	Dec. '03	455	201	201	251	14	29	19	Equity Method
[SMBC Leasing Company, Limited]											
SMBC Leasing (Singapore) Pte Ltd.	Leasing business	S\$	Dec. '03	145	119	88	3	-	1	0	Consolidated
SMBC Leasing (Hong Kong) Limited	Leasing business	HK\$	Dec. '03	519	434	313	51	-	5	5	Consolidated
SMBC Leasing (Thailand) Co., Ltd.	Leasing business	TBAH	Dec. '03	2,031	1,637	1,600	195	-	33	23	Consolidated
SMBC Leasing (Malaysia) Sdn. Bhd.	Leasing business	RM	Dec. '03	137	118	118	7	-	1	1	Consolidated
P.T. EXIM SB Leasing	Leasing business	RPIAH	Dec. '03	229	226	144	(129)	0	0	0	Consolidated

(*1) Only the subsidiaries and affiliates which borrowed over one hundred million yen from Sumitomo Mitsui Financial Group or Sumitomo Mitsui Banking Corporation are indicated in these tables.

Financial data of foreign subsidiaries and affiliates are denoted by local currency (in millions, except Indonesia (in billions)).

(*2) Including bonds and commercial papers.

(*3) Including guarantees.

(*4) Indicated as the combined basis of Sumitomo Mitsui Financial Group (SMFG) and Sumitomo Mitsui Banking Corporation (SMBC).

(*5) Based on Sumitomo Mitsui Financial Group's consolidated financial results.

(*6) For the companies reporting Operating Losses, Net Losses or Retained Losses, projection of income and position in the group strategy of SMFG and SMBC are described in the next page.

(*7) <Scope of consolidation>

-From this fiscal year, twelve companies including SMFG Corporate Recovery Servicer Co., LTD. were newly consolidated due to establishment.

-Former The Kansai Sawayaka Bank, Limited ("Sawayaka") was consolidated due to acquirement of shares in this fiscal year. However, Sawayaka was merged with former The Bank of Kansai, Ltd. and excluded from the scope of consolidation during this fiscal year. (The Bank of Kansai, Ltd. changed its name to Kansai Urban Banking Corporation at the time of the merger.)

-From this fiscal year, six companies including Sakura Friend Securities Co., Ltd. and four companies including Sakura Global Capital Asia Limited were excluded from the scope of consolidation due to merger and liquidation, respectively.

-From this fiscal year, seven companies including SMBCL CEPHEUS CO., LTD. became non-consolidated subsidiaries that are not accounted for by the equity method because they became silent partnerships for lease transactions.

<Application of the equity method>

-From this fiscal year, three companies including Hokkaido Mother Land Capital, Ltd. were newly applied due to establishment.

-From this fiscal year, two companies including DLJ direct SFG Securities Inc. were excluded due to liquidation.

Details of (*6)

Company name	Earnings projections	Strategic position within the Group
SMFG Corporate Recovery Servicer Co., Ltd.	Secure positive bottom line in FY04.	Joint venture company for corporate recovery with Goldman Sachs (Japan) Ltd., Daiwa Securities SMBC Principal Investments Co. Ltd. and Development Bank of Japan
The Japan Net Bank, Limited	Go into the black in FY04.	Internet specialized bank
SMBC Guarantee Co., Ltd.	Sumigin Guarantee Company, Limited became its wholly-owned subsidiary in Mar. 2002. Expected to be in the black on consolidated basis in FY06.	SMBC's housing loan guarantee subsidiary
The SC Card Business Company, Limited	Secure positive bottom line in FY04.	Company providing services to Sumitomo Mitsui Card Company' card holders
At-loan Co., Ltd.	Expected to be in the black in FY04.	Consumer loan specialized company
SMBC Finance Service Co., Ltd.	Secure positive bottom line in FY04.	Subsidiary to provide finance, factoring and collecting services
SMBC Mortgage Co., Ltd.	Secure positive bottom line in FY04, while in red in FY03 because of impairment.	Finance subsidiary
Financial Link Company, Limited	Expected to go into the black in FY04 thanks to new contracts acquired.	Strategic subsidiary that coordinates financial services such as outsourcing of settlement operations and fund administration with SMBC and group companies
Sakura Information System Co., Ltd.	Secure positive bottom line in FY04.	System engineering and data processing business
Japan Pension Navigator Co., Ltd.	Financial condition is recovering thanks to rapid growth in the defined contribution pension plan market, but expected to remain in the red because depreciation of initial systems investment will be a burden on earnings.	Core company in defined contribution pension plan business
Space Service LLC.	Go into the black in 1st half, FY04.	SPC of SMBC Leasing Company
Banco Sumitomo Mitsui Brasileiro S.A.	Secure positive bottom line in fiscal year ended Dec. 2004. Loss carryforward is expected to be eliminated.	Subsidiary bank focuses mainly on corporate lending business for global Japanese and multi-national non-Japanese companies in Brazil.
Sakura Capital Funding (Cayman) Limited	Revenue and expense are expected to be balanced.	Issuing company of SMBC's perpetual subordinated guaranteed notes, established to enhance capital adequacy of SMBC.
Sakura Finance (Cayman) Limited	Revenue and expense are expected to be balanced.	Issuing company of SMBC's subordinated guaranteed notes, established to enhance capital adequacy of SMBC.
Sumitomo Finance International plc	Secured positive bottom line in fiscal year ended Dec. 2003. Expected to secure positive bottom line in fiscal year ended Dec. 2004.	Investment company
SMBC Leasing (Singapore) Pte. Ltd.	Secure positive bottom line in fiscal year ended Dec. 2004.	Overseas subsidiary of SMBC Leasing Company
SMBC Leasing (Hong Kong) Limited	Secure positive bottom line in fiscal year ended Dec. 2004.	Overseas subsidiary of SMBC Leasing Company
P.T.EXIM SB Leasing	Concentrate on recovering loans with a view of liquidation of the company	Overseas subsidiary of SMBC Leasing Company