

(Table 1-1) Trend and Plan of Income [Sumitomo Mitsui Financial Group]

Holding company established in December '02

	FY04 Actual	FY05 Plan	FY06 Plan	FY07 Plan	FY08 Plan
(Scale)<Average balance for Assets and Liabilities, term-end balance for Stockholders' equity> (Billions of yen)					
Total assets	3,478.4	3,680.0	3,610.0	3,610.0	3,610.0
Loans and bills discounted	40.0	0.7	-	-	-
Securities	3,368.2	3,600.0	3,580.0	3,580.0	3,580.0
Total liabilities	332.8	370.0	340.0	340.0	340.0
Total stockholders' equity	3,319.6	3,345.1	3,352.7	3,359.9	3,360.2
Capital stock	1,352.7	1,352.7	1,352.7	1,352.7	1,352.7
Capital reserve	1,352.8	1,352.8	1,352.8	1,352.8	1,352.8
Other capital surplus	499.5	499.5	499.5	499.5	499.5
Earned surplus reserve	-	-	-	-	-
Retained earnings*	384.5	410.1	417.7	424.9	425.2
Treasury stock	(269.9)	(270.0)	(270.0)	(270.0)	(270.0)
(Income) (Billions of yen)					
Ordinary profit	253.4	48.0	55.0	62.0	62.0
Dividends on investments in subsidiaries and affiliates	251.7	46.4	53.3	60.2	60.2
Expenses	2.6	2.8	2.8	2.8	2.8
Personnel expenses	1.2	1.3	1.3	1.3	1.3
Non-personnel expenses	1.4	1.4	1.4	1.4	1.4
Extraordinary gains	-	25.0	-	-	-
Extraordinary losses	-	-	-	-	-
Income before income taxes	253.4	73.0	55.0	62.0	62.0
Income taxes, current	(0.3)	3.0	1.0	1.5	1.5
Income taxes, deferred	1.5				
Net income	252.2	70.0	54.0	60.5	60.5
(Dividend) (Billions of yen, yen, %)					
Distributable profit	614.1	639.6	647.2	654.4	654.7
Dividend (including interim dividend)	44.4	46.4	53.3	60.2	60.2
Dividend of common stock	17.6	20.7	27.6	34.5	34.5
Dividend of preferred stock <public funds>	12.7	12.7	12.7	12.7	12.7
Dividend of preferred stock <others>	14.1	13.0	13.0	13.0	13.0
Dividend per share (common stock) (yen)	3,000	3,000	4,000	5,000	5,000
Dividend per share (Type 1 preferred stock) (yen)	10,500	10,500	10,500	10,500	10,500
Dividend per share (Type 2 preferred stock) (yen)	28,500	28,500	28,500	28,500	28,500
Dividend per share (Type 3 preferred stock) (yen)	13,700	13,700	13,700	13,700	13,700
Dividend per share (Type 4 preferred stock 1st to 12th Series) (yen)	135,000	135,000	135,000	135,000	135,000
Dividend per share (Type 4 preferred stock 13th Series) (yen)	67,500	-	-	-	-
Dividend per share (Type 6 preferred stock) (yen)	728	88,500	88,500	88,500	88,500
Dividend rate (preferred stock <public funds>)	1.15	1.15	1.15	1.15	1.15
Dividend rate (preferred stock <others>)	2.96	3.59	3.59	3.59	3.59
Payout ratio	7.81	46.77	97.53	99.14	99.14
(Financial indicators) (%)					
ROE (Net income / Stockholders' equity <average balance>)	7.77	2.09	1.61	1.80	1.80
ROA (Net income / Total assets <average balance>)	7.25	1.90	1.49	1.67	1.67

*Retained earnings excluding Earned surplus reserve.

(Table 1-1) Trend and Plan of Income [Sumitomo Mitsui Banking Corporation (Non-consolidated)]

	FY04 Actual	FY05 Plan	FY06 Plan	FY07 Plan	FY08 Plan
(Scale)<Average balance for Assets and Liabilities, term-end balance for Stockholders' equity> (Billions of yen)					
Total assets	96,029.8	92,600.0	94,100.0	96,200.0	98,500.0
Loans and bills discounted	50,808.9	50,400.0	51,600.0	53,600.0	55,900.0
Securities	23,703.0	23,400.0	23,800.0	24,100.0	24,500.0
Trading assets	5,128.8	3,400.0	3,400.0	3,400.0	3,400.0
Deferred tax assets <term-end balance>	1,502.2	1,330.0	1,030.0	690.0	290.0
Total liabilities	93,844.9	89,800.0	91,000.0	92,700.0	94,700.0
Deposits, NCD	65,227.6	66,500.0	68,000.0	68,700.0	69,400.0
Bonds	-	-	-	-	-
Trading liabilities	4,006.4	1,700.0	1,700.0	1,700.0	1,700.0
Deferred tax liabilities <term-end balance>	-	-	-	-	-
Deferred tax liabilities for Land revaluation <term-end balance>	90.0	50.0	50.0	50.0	50.0
Total stockholders' equity	2,752.7	3,004.4	3,381.1	3,810.9	4,320.7
Capital stock	665.0	665.0	665.0	665.0	665.0
Capital reserve	1,009.9	665.0	665.0	665.0	665.0
Other capital surplus	357.6	702.5	702.5	702.5	702.5
Earned surplus reserve	-	-	-	-	-
Retained earnings*1	291.3	624.9	1,001.6	1,431.4	1,941.2
Revaluation excess	42.3	24.0	24.0	24.0	24.0
Net unrealized gains (losses) on other securities	386.6	323.0	323.0	323.0	323.0
Treasury stock	-	-	-	-	-
(Income) (Billions of yen)					
Gross banking profit	1,522.9	1,545.0	1,650.0	1,745.0	1,860.0
Interest income	1,318.7	945.0	1,000.0	1,055.0	1,115.0
Interest expenses	346.2				
Net fees and commissions	300.7	340.0	380.0	415.0	455.0
Net trading income	131.6	125.0	120.0	115.0	115.0
Net other operating income (loss)	118.1	135.0	150.0	160.0	175.0
Gains (losses) on bonds	(21.6)	-	-	-	-
Banking profit (before provision for general reserve for possible loan losses)	940.5	950.0	1,050.0	1,140.0	1,245.0
Banking profit	1,292.0	950.0	1,050.0	1,140.0	1,245.0
Provision for general reserve for possible loan losses	(351.5)	-	-	-	-
Expenses	582.4	595.0	600.0	605.0	615.0
Personnel expenses	204.1	206.0	212.0	215.0	213.0
Non-personnel expenses	341.5	354.0	353.0	355.0	367.0
Credit related costs	1,306.3	300.0	250.0	230.0	180.0
Gains (losses) on stocks	(118.7)	(10.0)	-	-	-
Losses on devaluation of stocks	227.6				
Ordinary profit (loss)	(71.7)	610.0	760.0	865.0	1,015.0
Extraordinary gains	1.6	(10.0)	(10.0)	(10.0)	(10.0)
Extraordinary losses	30.0				
Income taxes, current	(1.8)	250.0	320.0	365.0	435.0
Income taxes, deferred	38.5				
Net income (loss)	(136.8)	350.0	430.0	490.0	570.0
(Dividend) (Billions of yen, yen, %)					
Distributable profit	442.4	1,120.9	1,497.6	1,927.4	2,437.2
Dividend (including interim dividend)					
Payout ratio					
(Financial indicator) (%)					
Yield on interest earning assets (A)	1.66	1.66	1.67	1.68	1.70
Interest earned on loans (B)	1.85	1.82	1.81	1.83	1.84
Interest earned on securities	1.10	1.17	1.24	1.25	1.26
Total cost of funding (including expenses) (C)	1.12	1.17	1.16	1.17	1.18
Interest paid on deposits (including NCD) (D)	0.16	0.19	0.20	0.20	0.20
Expense ratio (E)	0.89	0.89	0.88	0.88	0.88
Personnel expense ratio	0.31	0.30	0.31	0.31	0.30
Non-personnel expense ratio	0.52	0.53	0.51	0.51	0.52
Overall interest spread (A) - (C)	0.54	0.49	0.51	0.51	0.52
Interest spread (B) - (D) - (E)	0.79	0.74	0.73	0.75	0.76
Non-interest income ratio	19.74	22.00	23.03	23.78	24.46
OHR (Expenses / Gross banking profit)	38.24	38.51	36.36	34.67	33.06
ROE*2	33.44	33.00	32.88	31.70	30.62
ROA*3	1.04	1.09	1.19	1.26	1.35

*1 Retained earnings excluding Earned surplus reserve.

*2 Banking profit before provision for general reserve for possible loan losses / Stockholders' equity <average balance>

*3 Banking profit (before provision for general reserve for possible loan losses) /

(Total assets - Customers' liabilities for acceptances and guarantees) <average balance>

(Reference) Trend and Plan of Income [Sumitomo Mitsui Banking Corporation + Sumitomo Mitsui Card Company, Ltd.
+ SMBC Leasing Company, Ltd. + The Japan Research Institute, Ltd.]

	FY04 Actual	FY05 Plan	FY06 Plan	FY07 Plan	FY08 Plan
(Scale)<Average balance for Assets and Liabilities, term-end balance for Stockholders' equity> (Billions of yen)					
Total assets	98,520.0	95,200.0	96,860.0	99,150.0	101,650.0
Total liabilities	96,040.2	92,040.0	93,350.0	95,210.0	97,370.0
Total stockholders' equity	3,065.0	3,393.2	3,805.7	4,278.3	4,836.9
Capital stock	767.6	791.6	791.6	791.6	791.6
Capital reserve	1,091.4	770.4	770.4	770.4	770.4
Other capital surplus	399.0	743.9	743.9	743.9	743.9
Earned surplus reserve	1.0	1.0	1.0	1.0	1.0
Retained earnings*1	364.7	727.3	1,139.8	1,612.4	2,171.0
Land revaluation excess	42.3	24.0	24.0	24.0	24.0
Net unrealized gains (losses) on other securities	399.0	335.0	335.0	335.0	335.0
Treasury stock	-	-	-	-	-
(Income) (Billions of yen)					
Total net business profits*2	998.0	1,012.6	1,120.1	1,220.0	1,335.0
Ordinary profit (loss)	(22.1)	666.8	824.2	940.3	1,100.0
Extraordinary gains (losses)	(23.2)	(10.8)	(10.7)	(10.7)	(10.7)
Income taxes, current	57.8	273.0	346.5	395.6	469.3
Income taxes, deferred					
Net income (loss)	(103.1)	383.0	467.0	534.0	620.0
(Dividend) (Billions of yen, %)					
Distributable profit <including the holding company>	1,171.4	1,869.8	2,283.4	2,755.4	3,305.4
Payout ratio (for Common stock of the holding company)	-	5.79	6.25	6.79	5.81
(Financial indicator) (%)					
ROE (Total net business profits / Stockholders' equity <average balance>)	32.12	31.35	31.11	30.18	29.29
ROA (Total net business profits / Total assets <average balance>)	1.01	1.06	1.15	1.23	1.31

*1 Retained earnings excluding Earned surplus reserve.

*2 Figures are combined figures for Banking profit of Sumitomo Mitsui Banking Corporation and Operating profit of other three companies.

(Reference) Retained Earnings [Sumitomo Mitsui Financial Group, Inc. + Sumitomo Mitsui Banking Corporation
+ Sumitomo Mitsui Card Company, Ltd. + SMBC Leasing Company, Ltd. + The Japan Research Institute, Ltd.]

	FY04 Actual	FY05 Plan	FY06 Plan	FY07 Plan	FY08 Plan
(Billions of yen)					
Retained earnings*	1,648.8	2,347.2	2,760.7	3,232.8	3,782.7
Other capital surplus	898.5	1,229.3	1,229.3	1,229.3	1,229.3

* Sum of Retained earnings of Sumitomo Mitsui Financial Group, Inc., Sumitomo Mitsui Banking Corporation, Sumitomo Mitsui Card Company, Ltd., SMBC Leasing Company, Ltd., and The Japan Research Institute, Ltd.

(Retained earnings of Sumitomo Mitsui Card Company, Ltd. are included in the figures according to the ownership ratio of Sumitomo Mitsui Financial Group)

Sumitomo Mitsui Banking Corporation transferred 344.9 billion yen from its Capital reserve to Retained earnings in FY05.

(Table 1-2) Trend of Income [Sumitomo Mitsui Financial Group (Consolidated)]

	FY03 Actual	FY04 Actual	FY05 Forecast
(Scale)<term-end balance>		(Billions of yen)	
Total assets	102,215.2	99,731.9	
Loans and bills discounted	55,382.8	54,799.8	
Securities	27,049.9	24,233.7	
Trading assets	3,306.8	3,769.1	
Deferred tax assets	1,706.6	1,598.2	
Total liabilities	98,150.5	95,934.9	
Deposits, NCD	68,852.9	71,188.1	
Bonds	-	-	
Trading liabilities	1,873.2	2,110.5	
Deferred tax liabilities	40.2	45.3	
Deferred tax liabilities for land revaluation	56.4	91.0	
Minority interests	993.7	1,021.2	
Total stockholders' equity	3,070.9	2,775.7	
Capital stock	1,247.7	1,352.7	
Capital surplus	865.3	974.3	
Retained earnings	611.2	330.0	
Land revaluation excess	96.5	57.9	
Net unrealized gains (losses) on other securities	325.0	410.7	
Foreign currency translation adjustments	(71.8)	(79.9)	
Treasury stock	(3.0)	(269.9)	

(Income)		(Billions of yen)	
Ordinary income	3,552.5	3,580.8	3,300.0
Interest income	1,591.3	1,521.7	
Fees and commissions	501.4	598.7	
Trading profits	305.0	144.6	
Other operating income	946.5	1,058.3	
Other income	208.3	257.5	
Ordinary expenses	3,209.7	3,611.1	
Interest expenses	310.3	350.4	
Fees and commissions	76.9	80.0	
Trading losses	0.9	0.2	
Other operating expenses	886.6	867.7	
General and administrative expenses	866.5	852.7	
Other expenses	1,068.4	1,460.1	
Write-off of loans	660.4	759.4	
Transfer to reserve for possible loan losses	-	288.9	
Transfer to general reserve for possible loan losses	-	(201.2)	
Transfer to specific reserve for possible loan losses	-	493.9	
Ordinary profit	342.8	(30.3)	780.0
Extraordinary gains*	117.0	9.1	
Extraordinary losses	55.0	87.3	
Income before income taxes	404.9	(108.5)	
Income taxes, current	24.3	21.8	
Income taxes, deferred	8.6	52.9	
Minority interests in net income	41.6	51.0	
Net income	330.4	(234.2)	460.0

* For FY03, Extraordinary gains include JPY 14.8 billion of Reversal of loan loss reserves and Reversal of reserve for losses on loans sold