

(Table 1-1) Trend and Plan of Income [Sumitomo Mitsui Financial Group]

Holding company established in December 2002

	FY03 Actual	FY04 Actual	FY05 Plan	FY05 Actual	
(Scale)<Average balance for Assets and Liabilities, term-end balance for Stockholders' equity> (Billions of yen)					
Total assets	3,360.6	3,478.4	3,680.0	3,763.2	
Loans and bills discounted	40.0	40.0	0.7	0.4	
Securities	3,250.0	3,368.2	3,600.0	3,604.2	
Total liabilities	231.9	332.8	370.0	379.7	
Total stockholders' equity	3,172.7	3,319.6	3,345.1	3,935.4	
Capital stock	1,247.7	1,352.7	1,352.7	1,420.9	#1
Capital reserve	1,247.8	1,352.8	1,352.8	1,421.0	
Other capital surplus	499.5	499.5	499.5	684.4	
Earned surplus reserve	-	-	-	-	
Retained earnings*	178.7	384.5	410.1	413.5	
Treasury stock	(1.0)	(269.9)	(270.0)	(4.4)	#1
(Income) (Billions of yen)					
Ordinary profit	51.2	253.4	48.0	48.2	
Dividends on investments in subsidiaries and affiliates	47.3	251.7	46.4	46.4	
Expenses	3.0	2.6	2.8	3.2	
Personnel expenses	1.7	1.2	1.3	1.4	
Non-personnel expenses	1.3	1.4	1.4	1.6	
Extraordinary gains	-	-	25.0	27.6	
Extraordinary losses	-	-	-	-	
Income before income taxes	51.2	253.4	73.0	75.8	
Income taxes, current	0.0	(0.3)	3.0	0.0	
Income taxes, deferred	0.7	1.5		2.4	
Net income	50.5	252.2	70.0	73.4	
(Dividend) (Billions of yen, yen, %)					
Distributable profit	677.3	614.1	639.6	1,093.5	
Dividend (including interim dividend)	46.4	44.4	46.4	48.0	
Dividend of common stock	17.4	17.6	20.7	22.3	
Dividend of preferred stock <public funds>	14.5	12.7	12.7	12.7	
Dividend of preferred stock <others>	14.5	14.1	13.0	13.0	
Dividend per share (common stock) (yen)	3,000	3,000	3,000	3,000	
Dividend per share (Type 1 preferred stock) (yen)	10,500	10,500	10,500	10,500	
Dividend per share (Type 2 preferred stock) (yen)	28,500	28,500	28,500	28,500	
Dividend per share (Type 3 preferred stock) (yen)	13,700	13,700	13,700	13,700	
Dividend per share (Type 4 preferred stock 1st to 12th Series) (yen)	135,000	135,000	135,000	135,000	
Dividend per share (Type 4 preferred stock 13th Series) (yen)	67,500	67,500	-	-	
Dividend per share (Type 6 preferred stock 1st Series) (yen)	-	728	88,500	88,500	
Dividend rate (preferred stock <public funds>)	1.11	1.15	1.15	1.15	
Dividend rate (preferred stock <others>)	2.93	2.96	3.59	3.59	
Payout ratio	80.97	7.81	46.77	46.64	
(Financial indicators)					
ROE (Net income / Stockholders' equity <average balance>)	1.59	7.77	2.09	2.02	
ROA (Net income / Total assets <average balance>)	1.50	7.25	1.90	1.95	

*Retained earnings excluding Earned surplus reserve.

(Table 1-1) Trend and Plan of Income [Sumitomo Mitsui Banking Corporation (Non-consolidated)]

	FY03 Actual	FY04 Actual	FY05 Plan	FY05 Actual	
(Scale)<Average balance for Assets and Liabilities, term-end balance for Stockholders' equity> (Billions of yen)					
Total assets	94,506.6	96,029.8	92,600.0	98,447.2	
Loans and bills discounted	54,244.9	50,808.9	50,400.0	51,150.7	
Securities	23,815.1	23,703.0	23,400.0	22,163.1	
Trading assets	2,993.7	5,128.8	3,400.0	5,874.7	
Deferred tax assets <term-end balance>	1,590.5	1,502.2	1,330.0	976.2	
Total liabilities	92,362.4	93,844.9	89,800.0	96,176.6	
Deposits, NCD	62,553.4	65,227.6	66,500.0	67,640.9	
Bonds	-	-	-	-	
Trading liabilities	1,842.5	4,006.4	1,700.0	4,591.6	
Deferred tax liabilities <term-end balance>	-	-	-	-	
Deferred tax liabilities for Land revaluation <term-end balance>	55.5	90.0	50.0	49.4	
Total stockholders' equity	2,870.9	2,752.7	3,004.4	3,634.7	
Capital stock	560.0	665.0	665.0	665.0	
Capital reserve	879.7	1,009.9	665.0	665.0	
Other capital surplus	357.6	357.6	702.5	702.5	
Earned surplus reserve	-	-	-	-	
Retained earnings*1	676.1	291.3	624.9	794.0	
Land revaluation excess	81.1	42.3	24.0	24.7	
Net unrealized gains (losses) on other securities	316.4	386.6	323.0	783.5	#1
Treasury stock	-	-	-	-	
(Income) (Billions of yen)					
Gross banking profit	1,584.1	1,522.9	1,545.0	1,552.1	
Interest income	1,392.3	1,318.7	945.0	1,426.6	
Interest expenses	305.3	346.2		472.0	
Net fees and commissions	226.9	300.7	340.0	375.3	
Net trading income	280.7	131.6	125.0	12.0	#2
Net other operating income (loss)	(10.5)	118.1	135.0	210.2	
Gains (losses) on bonds	22.7	(21.6)	-	(10.3)	
Banking profit (before provision for general reserve for possible loan losses)	1,000.1	940.5	950.0	965.6	
Banking profit	1,000.1	1,292.0	950.0	810.6	
Provision for general reserve for possible loan losses	-	(351.5)	-	155.0	
Expenses	584.0	582.4	595.0	586.5	
Personnel expenses	221.3	204.1	206.0	192.3	
Non-personnel expenses	332.2	341.5	354.0	360.8	
Credit related costs*2	869.2	1,306.3	300.0	106.5	
Gains (losses) on stocks	103.9	(118.7)	(10.0)	25.5	#3
Losses on devaluation of stocks	10.7	227.6		31.2	
Ordinary profit (loss)	185.1	(71.7)	610.0	720.9	
Extraordinary gains*2	166.8	1.6	(10.0)	34.7	#4
Extraordinary losses	33.1	30.0		9.0	
Income taxes, current	12.7	(1.8)	250.0	13.5	
Income taxes, deferred	5.0	38.5		213.6	
Net income (loss)	301.1	(136.8)	350.0	519.5	#5
(Dividend) (Billions of yen)					
Distributable profit	793.0	442.4	1,120.9	1,386.1	
Dividend (including interim dividend)					
Dividend of common stock					
Dividend of preferred stock <public funds>					
Dividend of preferred stock <others>					
Dividend per share (common stock) (yen)					
Dividend rate (preferred stock <public funds>)					
Dividend rate (preferred stock <others>)					
Payout ratio					

	FY03 Actual	FY04 Actual	FY05 Plan	FY05 Actual	
(Financial indicator)					(%)
Yield on interest earning assets (A)	1.71	1.66	1.66	1.80	#6
Interest earned on loans (B)	1.79	1.85	1.82	1.95	
Interest earned on securities	1.04	1.10	1.17	1.43	
Total cost of funding (including expenses) (C)	1.07	1.12	1.17	1.27	
Interest paid on deposits (including NCD) (D)	0.14	0.16	0.19	0.34	#6
Expense ratio (E)	0.93	0.89	0.89	0.86	
Personnel expense ratio	0.35	0.31	0.30	0.28	
Non-personnel expense ratio	0.52	0.52	0.53	0.53	
Overall interest spread (A) - (C)	0.64	0.53	0.49	0.53	
Interest spread (B) - (D) - (E)	0.72	0.79	0.74	0.73	
Non-interest income ratio	14.32	19.74	22.00	24.18	
OHR (Expenses / Gross banking profit)	36.86	38.24	38.51	37.78	
ROE*3	38.83	33.44	33.00	30.23	#7
ROA*4	1.12	1.04	1.09	1.04	
Modified core banking profit ROA*5	1.08	1.03		1.03	

*1 Figures are sum of Voluntary reserves and Unappropriated retained earnings.

*2 For FY03, Extraordinary gains include JPY 65.8 billion of Reversal of loan loss reserves and Reversal of reserve for losses on loans sold.

Accordingly, Total credit cost for FY03 (Credit related costs + Reversal of loan loss reserves + Reversal of reserve for losses on loans sold) was JPY 803.4 billion.

*3 Banking profit before provision for general reserve for possible loan losses / Stockholders' equity <average balance>

*4 Banking profit (before provision for general reserve for possible loan losses) /
(Total assets - Customers' liabilities for acceptances and guarantees) <average balance>

*5 [Banking profit (before provision for general reserve for possible loan losses) - Gains (losses) on bonds - Dividend income from subsidiaries, etc.] / (Total assets - Customers' liabilities for acceptances and guarantees) <average balance>

(Reference) Trend and Plan of Income [Sumitomo Mitsui Banking Corporation + Sumitomo Mitsui Card Company, Ltd.
+ SMBC Leasing Company, Ltd. + The Japan Research Institute, Ltd.]

	FY03 Actual	FY04 Actual	FY05 Plan	FY05 Actual
(Scale)<Average balance for Assets and Liabilities, term-end balance for Stockholders' equity>				(Billions of yen)
Total assets	96,902.8	98,520.0	95,200.0	101,057.8
Total liabilities	94,488.6	96,040.2	92,040.0	98,448.6
Total stockholders' equity	3,148.5	3,065.0	3,393.2	3,999.8
Capital stock	662.6	767.6	791.6	791.6
Capital reserve	961.2	1,091.4	770.4	770.4
Other capital surplus	399.0	399.0	743.9	702.5
Earned surplus reserve	1.0	1.0	1.0	1.0
Retained earnings*1	718.2	364.7	727.3	896.0
Land revaluation excess	81.1	42.3	24.0	24.7
Net unrealized gains (losses) on other securities	325.3	399.0	335.0	813.5
Treasury stock	-	-	-	-
(Income)				(Billions of yen)
Total net business profits*2	1,049.6	998.0	1,012.6	1,028.9
Ordinary profit (loss)	225.9	(22.1)	666.8	780.5
Extraordinary gains (losses)	134.4	(23.2)	(10.8)	30.0
Income taxes, current	36.2	57.8	273.0	251.9
Income taxes, deferred				
Net income (loss)	324.2	(103.1)	383.0	558.7
(Dividend)				(Billions of yen, %)
Distributable profit*3	1,553.8	1,171.4	1,869.8	2,563.3
Payout ratio (for Common stock of the holding company)	5.89	-	5.79	4.18
(Financial indicator)				(%)
ROE (Total net business profits / Stockholders' equity <average balance>)	36.74	32.12	31.35	29.13
ROA (Total net business profits / Total assets <average balance>)	1.08	1.01	1.06	1.02

*1 Retained earnings excluding Earned surplus reserve.

*2 Figures are sum of Banking profit of Sumitomo Mitsui Banking Corporation and Operating profit of other three companies.

*3 Includes distributable profit of the holding company. Distributable profits of Sumitomo Mitsui Card Company, Ltd. are included in the figures according to the ownership ratio.

(Reference) Retained Earnings [Sumitomo Mitsui Financial Group, Inc. + Sumitomo Mitsui Banking Corporation
+ Sumitomo Mitsui Card Company, Ltd. + SMBC Leasing Company, Ltd. + The Japan Research Institute, Ltd.]

	FY04 Actual	FY05 Plan	FY05 Actual
Retained earnings*	1,648.8	2,347.2	2,678.8
Other capital surplus	898.5	1,229.3	1,386.9

* Sum of Retained earnings of Sumitomo Mitsui Financial Group, Inc., Sumitomo Mitsui Banking Corporation, Sumitomo Mitsui Card Company, Ltd., SMBC Leasing Company, Ltd., and The Japan Research Institute, Ltd. (Retained earnings of Sumitomo Mitsui Card Company, Ltd. are included in the figures according to the ownership ratio)

(Table 1-2) Trend of Income [Sumitomo Mitsui Financial Group (Consolidated)]

	FY04 Actual	FY05 Actual	FY06 Forecast
(Scale)<term-end balance>	(Billions of yen)		
Total assets	99,731.9	107,010.6	
Loans and bills discounted	54,799.8	57,267.2	
Securities	24,233.7	25,505.9	
Trading assets	3,769.1	4,078.0	
Deferred tax assets	1,598.2	1,051.6	
Total liabilities	95,934.9	101,443.2	
Deposits, NCD	71,188.1	73,542.8	
Bonds	-	-	
Trading liabilities	2,110.5	2,908.2	
Deferred tax liabilities	45.3	49.5	
Deferred tax liabilities for land revaluation	91.0	50.1	
Minority interests	1,021.2	1,113.0	
Total stockholders' equity	2,775.7	4,454.4	
Capital stock	1,352.7	1,420.9	
Capital surplus	974.3	1,229.2	
Retained earnings	330.0	992.1	
Land revaluation excess	57.9	38.2	
Net unrealized gains (losses) on other securities	410.7	819.9	
Foreign currency translation adjustments	(79.9)	(41.5)	
Treasury stock	(269.9)	(4.4)	

(Income)	(Billions of yen)		
Ordinary income	3,580.8	3,705.1	3,700.0
Interest income	1,521.7	1,662.6	
Fees and commissions	598.7	712.6	
Trading profits	144.6	32.8	
Other operating income	1,058.3	1,144.1	
Other income	257.5	153.0	
Ordinary expenses	3,611.1	2,741.6	
Interest expenses	350.4	501.0	
Fees and commissions	80.0	84.3	
Trading losses	0.2	-	
Other operating expenses	867.7	876.6	
General and administrative expenses	852.7	853.8	
Other expenses	1,460.1	425.8	
Write-off of loans	759.4	61.1	
Transfer to reserve for possible loan losses	288.9	163.5	
Transfer to general reserve for possible loan losses	(201.2)	120.1	
Transfer to specific reserve for possible loan losses	493.9	45.0	
Ordinary profit	(30.3)	963.6	1,010.0
Extraordinary gains	9.1	98.0	
Extraordinary losses	87.3	18.1	
Income before income taxes	(108.5)	1,043.4	
Income taxes, current	21.8	69.8	
Income taxes, deferred	52.9	226.9	
Minority interests in net income	51.0	59.8	
Net income	(234.2)	686.8	570.0