

Sumitomo Mitsui Financial Group EUR500,000,000 3.318% Senior Notes due 2031

Sumitomo Mitsui Financial Group USD500,000,000 2.472% Senior Notes due 2029

**Management Assertion regarding Proceeds allocated to Eligible Green Projects**

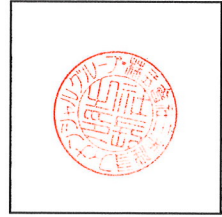
Sumitomo Mitsui Financial Group (“SMFG”) is responsible for the completeness, accuracy and validity of use of proceeds statement for SMFG EUR500,000,000 3.318% Senior Notes due 2031 and SMFG USD500,000,000 2.472% Senior Notes due 2029 as of Dec.31 2025 set forth in Appendix A. SMFG management asserts that the net proceeds of the notes were fully distributed to the Eligible Green Projects or held in overnight or short-term financial instrument in accordance with the criteria set forth in Appendix B.

Sumitomo Mitsui Financial Group, Inc.

Name: Toru Nakashima

Title: President and Group Chief Executive Officer

Address: 1-2, Marunouchi 1-chome, Chiyoda-ku,  
Tokyo 100-0005, Japan



# Use of Proceeds Statement for each Issuance 1/2

## 2022/01/14 SMFG Green Bond USD500mn

### Net Proceeds from Note Issuance

- Sumitomo Mitsui Financial Group USD500,000,000 2.472% Senior Notes due 2029

USD 500mn

### Use of Proceeds as of Dec. 2025

Category	Sub-Category	Loan Agreement Date	Currency	Country	Capacity (MW)	Annual Power Generation (MWh/y)	Loan balance (EUR mn) <sup>*1</sup>	CO <sub>2</sub> Emissions Reduction (t-CO <sub>2</sub> )	
									(o/w SMBC Group Financed)
Renewable Energy	Wind Energy	2020/2	JPY	Japan	139	368,111	58	163,294	25,637
Renewable Energy	Wind Energy	2020/5	GBP	UK	1,200	5,995,860 <sup>*2</sup>	100	903,576	39,053
Renewable Energy	Wind Energy	2020/6	GBP	UK	1,075	1,183,300	6	178,323	5,214
Renewable Energy	Solar Energy	2020/2	JPY	Japan	55	45,274	16	20,084	8,058
Renewable Energy	Solar Energy	2020/9	USD	USA	300	637,277	18	205,076	63,983
Renewable Energy	Solar Energy	2020/10	USD	USA	300	903,988	24	290,903	61,317
Renewable Energy	Solar Energy	2020/11	USD	Peru	20	56,852	14	10,512	8,994
Renewable Energy	Wind Energy	2023/2	AUD	Australia	1,087	2,663,520	214	1,532,589	214,972
<b>Total</b>							450	3,304,358	427,229
<b>Net Proceeds from Note Issuance</b>								USD 500mn (EUR 424.78mn equiv.) <sup>*1</sup>	
<b>CO<sub>2</sub> avoidance per EUR1mn</b>								1,005.77 t-CO <sub>2</sub>	

\*1 Translated into EUR at the exchange rates as of Dec. 25

\*2 Estimated amount of renewable electricity sold annually

# Use of Proceeds Statement for each Issuance 2/2

## 2024/10/07 SMFG Green Bond EUR500mn

### Net Proceeds from Note Issuance

- Sumitomo Mitsui Financial Group EUR500,000,000 3.318% Senior Notes due 2031

EUR 500mn

### Use of Proceeds as of Dec. 2025

Category	Sub-Category	Loan Agreement Date	Currency	Country	Capacity (MW)	Annual Power Generation (MWh/y)	Loan balance (EUR mn)*1	CO <sub>2</sub> Emissions Reduction (t-CO <sub>2</sub> )		
									(o/w SMBC Group Financed)	
Renewable Energy	Wind Energy	2022/12	GBP	UK	882	3,090,528 *2	124	465,743	116,436	
Renewable Energy	Wind Energy	2022/12	USD	USA	1,284	4,348,578	29	1,399,372	320,769	
Renewable Energy	Wind Energy	2022/12	AUD	Australia	511	984,024	46	566,207	70,795	
Renewable Energy	Wind Energy	2023/3	AUD	Australia	1,175	2,128,400	31	1,224,681	83,956	
Renewable Energy	Solar Energy	2022/12	JPY	Japan	19	23,409	40	10,384	10,384	
Renewable Energy	Solar Energy	2023/9	JPY	Japan	172	205,094	248	90,980	90,980	
<b>Total</b>								518	3,757,367	693,320

Net Proceeds from Note Issuance

EUR 500mn

CO<sub>2</sub> avoidance per EUR1mn

1,386.64 t-CO<sub>2</sub>

\*1 Translated into EUR at the exchange rates as of Dec. 25

\*2 Estimated amount of renewable electricity sold annually

i) A project is in one or more of the Project Categories (a) to (e) below

**a Renewable Energy**



The development, construction and operation of facilities that generate renewable energy, including:

**solar energy**

**wind energy**

**geothermal energy (restricted to those with direct CO2 emissions of less than 100g CO2/kWh)**

**biomass energy power generation fueled by waste-derived materials or non-waste materials described below**

1. waste materials will be limited to residues from forestry and agriculture, residues of fishery resources (restricted to those from fishery and aquaculture companies that have obtained MSC (Marine Stewardship Council) or ASC (Aquaculture Stewardship Council) certification), waste from palm oil operations (limited to waste from palm oil suppliers that are certified by RSPO (Roundtable on Sustainable Palm Oil) or RSB (The Roundtable on Sustainable Biomaterials)), wastewater and sewage sludge (excluding those derived from fossil fuel operations).
2. Non-waste materials are restricted to sustainable feedstock not competing with food production and having less than 100g CO2e/kWh of lifecycle GHG emissions. For projects that use wood and wood pellets, the feedstock will be limited to those provided by wood suppliers or power generators certified by the Forest Stewardship Council (FSC) or PEFC (Programme for

the Endorsement of Forest Certification). For projects that use non-wood crops, the feedstock meets the following requirements.

- The production of feedstock does not take place on land with high biodiversity that has been converted to produce feedstock in the last 10-15 years.
- Land with a high amount of carbon has not been converted for feedstock production.

Non-waste materials exclude palm oil, peat, uncertified materials, or materials sourced from unknown suppliers.

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**small run-of-river hydro facilities (generation capacity of 25 megawatts or less). In a new development/construction project, SMBC Group will confirm that there is no significant negative impact on the environment and society by conduction environmental and social impact assessments.**

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**b Energy Efficiency**

Energy-conservation equipment, including, but not limited to, LED lighting, efficient HVAC (heating, ventilating, and air conditioning), building insulation and energy demand control systems which improve energy efficiency. Projects that meet category (c) below are excluded from this category (b) in order to avoid double counting.

**c Green Buildings**

New building acquisition, development, and construction or existing building retrofits which meet regional, national or internationally recognized third-party verified green building certifications, such as “LEED” (Leadership in Energy and Environmental Design), “BREEAM” (Building Research Establishment Environmental Assessment Methodology) or “CASBEE” (Comprehensive Assessment System for Built Environment Efficiency) to a level of at least “LEED Gold”, at least “BREEAM Excellent” or at least “CASBEE A Level”. In terms of refurbishment/retrofit of existing buildings, the proceeds will be allocated to assets/projects that aim to achieve a 30% improvement in energy efficiency and/or 30% reduction in GHG emissions.

**d Clean Transportation**

Expenditure that supports the shift to clean energy vehicles (development, manufacture, or purchase of non-fossil fuel based vehicles, including electric vehicles, fuel cell vehicles, and acquisition, development, operation, and maintenance of supporting infrastructure) and the development, operation and upgrade of public transportation facilities (including improvement to rail transport, bicycles and other non-motorised transport). Railway vehicles are limited to ones that use electricity as its power sources or that meet the threshold for direct CO<sub>2</sub> emissions (less than 50g CO<sub>2</sub>/km per passenger or less than 25g CO<sub>2</sub>/km per ton of cargo). The development, operation and upgrade of rail transport infrastructure is restricted to railways that meet the eligibility criteria above.

## e Pollution Prevention & Control



Projects related to development, construction and operation of waste recycling and waste to energy. Waste recycle excludes chemical recycling of plastic. In the case of electronic waste recycling, the projects are limited to implement robust waste management processes to mitigate associated environmental and social risks, in accordance with local laws and regulations of a country where projects are located. For waste to energy project, SMBC Group ensures the segregation of waste, separating majority of recyclables such as plastic and metal from other materials in the process of waste recycling as well as in the production of feedstock for waste to energy.

ii) An existing or new project which SMBC has agreed to lend (a) during the 24 months prior to the relevant issue date of a Green Bond or execution date of a Green Loan or (b) after the issue date of a Green Bond or execution date of a Green Loan but before the relevant maturity date of such Bond or Loan.

## Exclusion Criteria

For clarification purposes, the following sectors and activity types are excluded from the Green Finance Framework: fossil fuel based assets, fossil fuel based transportation / infrastructure and transportation with the main objective of transporting fossil fuel, defense and security, palm oil, wood pulp, nuclear power generation, coal-fired power generation as well as all mining and tobacco sectors.