

Sumitomo Mitsui Banking Corporation USD500,000,000 2.450% Senior Notes due 2020
Sumitomo Mitsui Banking Corporation USD227,800,000 3.370% Senior Notes due 2023
Sumitomo Mitsui Banking Corporation AUD83,200,000 2.900% Senior Notes due 2023

Management Assertion regarding Proceeds allocated to Eligible Green Projects

Sumitomo Mitsui Banking Corporation (“SMBC”) is responsible for the completeness, accuracy and validity of use of proceeds statement for SMBC USD500,000,000 2.450% Senior Notes due 2020, SMBC USD227,800,000 3.370% Senior Notes due 2023 and SMBC AUD83,200,000 2.900% Senior Notes due 2023, as of Mar.31 2019 set forth in Appendix A. SMBC management asserts that the net proceeds of the notes were fully distributed to the Eligible Green Projects or held in overnight or short-term financial instrument in accordance with the criteria set forth in Appendix B.

Sumitomo Mitsui Banking Corporation

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Use of Proceeds Statement for SMBC Green Bonds 1/2

2015/10/20 SMBC Green Bond USD500mn

Net Proceeds from Note Issuance

Sumitomo Mitsui Banking Corporation USD500,000,000 2.45% Senior Notes due 2020

USD 500mn

Use of Proceeds as of Mar. 2019

Category	Sub-Category	Loan Agreement Date	Currency	Country	Loan balance (USD mn) ^{*1}	CO2 Emissions Reduction (t-CO ₂)	
							(o/w SMBC Group Financed)
Renewable Energy	Biomass	2014/10	GBP	UK	30	68,192	7,131
Renewable Energy	Biomass	2014/8	GBP	UK	65	9,645	3,215
Renewable Energy	Wind Energy	2014/5	EUR	Netherland	25	1,212,710	45,651
Renewable Energy	Wind Energy	2014/10	CAD	Canada	37	46,989	4,840
Renewable Energy	Wind Energy	2014/4	USD	USA	56	213,427	65,295
Renewable Energy	Wind Energy	2014/11	AUD	Australia	27	204,976	55,403
Renewable Energy	Wind Energy	2017/7	EUR	France	27	17,124	5,822
Renewable Energy	Wind Energy	2017/11	EUR	France	44	17,576	4,633
Renewable Energy	Wind Energy	2017/8	GBP	UK	26	578,462	123,148
Renewable Energy	Wind Energy	2016/5	GBP	UK	52	401,383	25,569
Renewable Energy	Solar Energy	2014/9	JPY	Japan	80	154,408	16,459
Renewable Energy	Solar Energy	2014/3	JPY	Japan	37	60,833	9,999
				Total	507	2,985,724	367,164
Net Proceeds from Note Issuance						USD 500mn	
CO2 avoidance per USD1mn						734.3 t-CO ₂	

*1 Translated into USD at the exchange rates as of Mar. 19

Use of Proceeds Statement for SMBC Green Bonds 2/2

2018/12/20 SMBC Green Bond USD227.8mn/AUD83.2mn

Net Proceeds from Note Issuance

Sumitomo Mitsui Banking Corporation USD227,800,000 3.370% Senior Notes due 2023
Sumitomo Mitsui Banking Corporation AUD83,200,000 2.900% Senior Notes due 2023

USD 227.8mn
AUD 83.2mn

Use of Proceeds as of Mar. 2019

Category	Sub-Category	Loan Agreement Date	Currency	Country	Loan balance (USD mn) ^{*1}	CO2 Emissions Reduction (t-CO ₂)	
							(o/w SMBC Group Financed)
Renewable Energy	Wind Energy	2018/3	JPY	Japan	24	115,896	16,374
Renewable Energy	Wind Energy	2018/4	USD	USA	54	52,121	11,500
Renewable Energy	Wind Energy	2017/1	AUD	Australia	32	319,144	63,829
Renewable Energy	Wind Energy	2018/5	EUR	Belgium	66	133,435	17,403
Renewable Energy	Solar Energy	2018/3	JPY	Japan	40	24,885	16,208
Renewable Energy	Solar Energy	2018/6	JPY	Japan	35	32,794	8,802
Renewable Energy	Solar Energy	2017/3	JPY	Japan	24	9,540	7,617
Renewable Energy	Solar Energy	2017/4	JPY	Japan	12	8,540	3,842
Renewable Energy	Solar Energy	2017/12	JPY	Japan	19	23,151	12,401
Renewable Energy	Biomass	2018/3	JPY	Japan	17	310,945	118,669
Total					323	1,030,451	276,646

Net Proceeds from Note Issuance

USD 227.8mn
AUD 83.2mn
(USD 287mio equiv.)^{*1}

CO2 avoidance per USD1mn

963.9 t-CO₂

*1 Translated into USD at the exchange rates as of Mar. 19

Eligible Green Projects and overnight or short-term financial instrument Criteria

- **Eligible Green Projects will include projects meeting one or more of the categories below.**

	Asset Area	Category	Sub Category	Description
(a)	Renewable Energy	Solar Energy	Photovoltaic power generation facilities	Development, construction and/or operation of photovoltaic power generation facilities
			Concentrated solar power facilities	Development, construction and/or operation of concentrated solar power facilities with a maximum of 15% gas-fired backup
			Transmission infrastructure / manufacturing	Transmission infrastructure, manufacturing facilities and other facilities wholly dedicated to solar energy
		Wind Energy	Wind power generation facilities	Development, construction and/or operation of on-shore or off-shore wind power generation facilities
			Transmission infrastructure / manufacturing	Transmission infrastructure, manufacturing and operational facilities, and other facilities wholly dedicated to wind energy
		Hydro	Hydro power generation facilities	Development, construction and/or operation of run-of-river hydro power generation facilities where the facility has the capacity to generate 25 megawatts or less
		Geothermal	Geothermal power generation facilities	Development, construction and/or operation of geothermal power generation facilities
Biomass	Biomass power generation facilities	Development, construction and/or operation of biomass power generation facilities with biomass sources restricted to sustainable feedstock and/or waste materials		
(b)	Energy Efficiency	Energy-conservation equipment	Energy-conservation equipment	Energy-conservation equipment, including, but not limited to, LED lighting, efficient HVAC (heating, ventilating and air conditioning), building insulation and energy demand control systems which improve energy efficiency. Projects that meet category "Green Building" below are excluded from this category in order to avoid double counting
(c)	Green building	Building construction and retrofits	New building construction / Existing building retrofits	New building construction or existing building retrofits qualifying under an industry third-party-verified green certification scheme such as "LEED," "BREEAM," "CASBEE," to a level of at least "LEED Gold," at least "BREEAM Excellent," or at least "CASBEE A level."
(d)	Clean Transportation	Transportation	Clean energy vehicles / Public transportation	Expenditure that support the shift to clean energy vehicles (including electric vehicles and supporting infrastructure) and the development, operation and upgrade of public transportation facilities (including improvement to rail transport, bicycles and other non-motorised transport)
(e)	Pollution Prevention & Control	Recycling	Waste recycling	Development, construction and/or operation of recycling facilities for municipal and industrial waste
			Waste to energy	Development, construction and/or operation of waste to energy power

• **Excluded Items**

For clarification purposes, the following are excluded from the Green Bond Framework: fossil fuel based assets, fossil fuel based transportation / infrastructure and transportation with the main objective of transporting fossil fuel, defense and security, palm oil, wood pulp, nuclear power generation, coal-fired power generation as well as all mining and tobacco sectors.

• **Overnight or Short Term Financial Instrument Criteria**

Overnight or other short-term investments criteria is defined as cash and due from banks, which is in line with the reporting in J-GAAP.