

Sumitomo Mitsui Financial Group €500,000,000 0.934% Senior Notes due 2024

**Management Assertion regarding Proceeds allocated to Eligible Green Projects**

Sumitomo Mitsui Financial Group (“SMFG”) is responsible for the completeness, accuracy and validity of use of proceeds statement for SMFG €500,000,000 0.934% Senior Notes due 2024, as of Mar.31 2019 set forth in Appendix A. SMFG management asserts that the net proceeds of the notes were fully distributed to the Eligible Green Projects or held in overnight or short-term financial instrument in accordance with the criteria set forth in Appendix B.

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# Use of Proceeds Statement for SMFG Green Bond

## 2017/10/11 SMFG Green Bond EUR500mn

### Net Proceeds from Note Issuance

Sumitomo Mitsui Financial Group EUR500,000,000 0.934% Senior Notes due 2024

EUR 500mn

### Use of Proceeds as of Mar. 2019

Category	Sub-Category	Loan Agreement Date	Currency	Country	Loan balance (USD mn) <sup>*1</sup>	CO2 Emissions Reduction (t-CO <sub>2</sub> )	
							(o/w SMBC Group Financed)
Renewable Energy	Wind Energy	2016/12	GBP	UK	129	676,652	58,115
Renewable Energy	Wind Energy	2017/2	EUR	Germany	20	479,391	48,578
Renewable Energy	Wind Energy	2016/5	GBP	UK	68	611,961	51,387
Renewable Energy	Wind Energy	2016/8	EUR	Germany	93	707,085	36,552
Renewable Energy	Wind Energy	2017/5	EUR	Belgium	29	126,785	16,745
Renewable Energy	Wind Energy	2017/12	EUR	Belgium	11	86,240	22,342
Renewable Energy	Solar Energy	2017/3	EUR	France	29	2,732	601
Renewable Energy	Solar Energy	2016/8	USD	USA	43	253,169	49,888
Renewable Energy	Solar Energy	2016/12	USD	USA	31	446,822	40,284
Renewable Energy	Solar Energy	2016/11	AUD	Australia	27	289,902	57,978
Renewable Energy	Solar Energy	2016/9	JPY	Japan	110	32,239	24,872
Renewable Energy	Solar Energy	2015/12	JPY	Japan	32	16,637	9,298
				Total	621	3,729,617	416,640
Net Proceeds from Note Issuance						EUR 500mn (USD 561mio equiv.) <sup>*1</sup>	
CO2 avoidance per USD1mn						742.6 t-CO <sub>2</sub>	

\*1 Translated into USD at the exchange rates as of Mar. 19

## **Eligible Green Projects and overnight or short-term financial instrument Criteria**

- **Eligible Green Projects will include projects meeting one or more of the categories below.**

	Asset Area	Category	Sub Category	Description
(a)	Renewable Energy	Solar Energy	Photovoltaic power generation facilities	Development, construction and/or operation of photovoltaic power generation facilities
			Concentrated solar power facilities	Development, construction and/or operation of concentrated solar power facilities with a maximum of 15% gas-fired backup
			Transmission infrastructure / manufacturing	Transmission infrastructure, manufacturing facilities and other facilities wholly dedicated to solar energy
		Wind Energy	Wind power generation facilities	Development, construction and/or operation of on-shore or off-shore wind power generation facilities
			Transmission infrastructure / manufacturing	Transmission infrastructure, manufacturing and operational facilities, and other facilities wholly dedicated to wind energy
		Hydro	Hydro power generation facilities	Development, construction and/or operation of run-of-river hydro power generation facilities where the facility has the capacity to generate 25 megawatts or less
		Geothermal	Geothermal power generation facilities	Development, construction and/or operation of geothermal power generation facilities
Biomass	Biomass power generation facilities	Development, construction and/or operation of biomass power generation facilities with biomass sources restricted to sustainable feedstock and/or waste materials		
(b)	Energy Efficiency	Energy-conservation equipment	Energy-conservation equipment	Energy-conservation equipment, including, but not limited to, LED lighting, efficient HVAC (heating, ventilating and air conditioning), building insulation and energy demand control systems which improve energy efficiency. Projects that meet category "Green Building" below are excluded from this category in order to avoid double counting
(c)	Green building	Building construction and retrofits	New building construction / Existing building retrofits	New building construction or existing building retrofits qualifying under an industry third-party-verified green certification scheme such as "LEED," "BREEAM," "CASBEE," to a level of at least "LEED Gold," at least "BREEAM Excellent," or at least "CASBEE A level."
(d)	Clean Transportation	Transportation	Clean energy vehicles / Public transportation	Expenditure that support the shift to clean energy vehicles (including electric vehicles and supporting infrastructure) and the development, operation and upgrade of public transportation facilities (including improvement to rail transport, bicycles and other non-motorised transport)
(e)	Pollution Prevention & Control	Recycling	Waste recycling	Development, construction and/or operation of recycling facilities for municipal and industrial waste
			Waste to energy	Development, construction and/or operation of waste to energy power

### • **Excluded Items**

For clarification purposes, the following are excluded from the Green Bond Framework: fossil fuel based assets, fossil fuel based transportation / infrastructure and transportation with the main objective of transporting fossil fuel, defense and security, palm oil, wood pulp, nuclear power generation, coal-fired power generation as well as all mining and tobacco sectors.

### • **Overnight or Short Term Financial Instrument Criteria**

Overnight or other short-term investments criteria is defined as cash and due from banks, which is in line with the reporting in J-GAAP.