

Sumitomo Mitsui Financial Group EUR500,000,000 0.934% Senior Notes due 2024
Sumitomo Mitsui Financial Group EUR500,000,000 0.465% Senior Notes due 2024
Sumitomo Mitsui Financial Group USD500,000,000 0.508% Senior Notes due 2024

Management Assertion regarding Proceeds allocated to Eligible Green Projects

Sumitomo Mitsui Financial Group ("SMFG") is responsible for the completeness, accuracy and validity of use of proceeds statement for SMFG EUR500,000,000 0.934% Senior Notes due 2024, SMFG EUR500,000,000 0.465% Senior Notes due 2024 and SMFG USD500,000,000 0.508% Senior Notes due 2024 as of Mar.31 2022 set forth in Appendix A. SMFG management asserts that the net proceeds of the notes were fully distributed to the Eligible Green Projects or held in overnight or short-term financial instrument in accordance with the criteria set forth in Appendix B.

Sumitomo Mitsui Financial Group, Inc.

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Use of Proceeds Statement for each Issuance 1/3

Appendix A

2017/10/11 SMFG Green Bond EUR500mn

Net Proceeds from Note Issuance

- Sumitomo Mitsui Financial Group EUR500,000,000 0.934% Senior Notes due 2024

EUR 500mn

Use of Proceeds as of Mar. 2022

Category	Sub-Category	Loan Agreement Date	Currency	Country	Capacity (MW)	Loan balance (EUR mn) ^{*1}	CO ₂ Emissions Reduction (t-CO ₂)	
								(o/w SMBC Group Financed)
Renewable Energy	Wind Energy	2018/12	GBP	UK	580	83	505,369	43,404
Renewable Energy	Wind Energy	2017/2	EUR	Germany	288	5	370,932	37,587
Renewable Energy	Wind Energy	2019/7	GBP	UK	588	69	502,593	21,375
Renewable Energy	Wind Energy	2018/6	EUR	Germany	396	21	353,452	29,483
Renewable Energy	Wind Energy	2017/5	EUR	Belgium	216	21	136,565	18,037
Renewable Energy	Wind Energy	2017/12	EUR	Belgium	165	7	71,805	18,602
Renewable Energy	Wind Energy	2017/7	EUR	France	187	13	22,239	7,561
Renewable Energy	Wind Energy	2017/11	EUR	France	145	26	19,586	4,765
Renewable Energy	Wind Energy	2018/12	GBP	UK	402	30	366,030	52,312
Renewable Energy	Solar Energy	2017/3	EUR	France	34	19	2,642	581
Renewable Energy	Solar Energy	2016/8	USD	USA	285	14	218,166	42,991
Renewable Energy	Solar Energy	2016/11	AUD	Australia	157	14	251,470	50,292
Renewable Energy	Solar Energy	2016/9	JPY	Japan	50	69	26,151	20,176
Renewable Energy	Solar Energy	2015/12	JPY	Japan	27	22	13,925	7,782
Renewable Energy	Solar Energy	2019/7	JPY	Japan	52	33	32,329	10,494
Renewable Energy	Solar Energy	2021/9	EUR	France	55	45	2,606	766
Renewable Energy	Solar Energy	2020/9	USD	USA	240	21	237,977	79,326
Renewable Energy	Solar Energy	2016/2	USD	USA	28	28	27,201	27,201
Total						543	3,161,038	472,737

Net Proceeds from Note Issuance

EUR 500mn

CO₂ avoidance per EUR1mn

945.47 t-CO₂

*1 Translated into EUR at the exchange rates as of Mar. 22

Use of Proceeds Statement for each Issuance 2/3

Appendix A

2019/05/30 SMFG Green Bond EUR500mn

Net Proceeds from Note Issuance

- Sumitomo Mitsui Financial Group EUR500,000,000 0.465% Senior Notes due 2024

EUR 500mn

Use of Proceeds as of Mar. 2022

Category	Sub-Category	Loan Agreement Date	Currency	Country	Capacity (MW)	Loan balance (EUR mn) ^{*1}	CO ₂ Emissions Reduction (t-CO ₂)	
							(o/w SMBC Group Financed)	
Renewable Energy	Wind Energy	2018/12	GBP	UK	353	26	300,604	14,455
Renewable Energy	Wind Energy	2018/11	GBP	UK	950	99	1,747,620	873,810
Renewable Energy	Wind Energy	2017/8	AUD	Australia	460	51	434,391	49,381
Renewable Energy	Wind Energy	2018/6	AUD	Australia	228	31	578,116	144,529
Renewable Energy	Wind Energy	2018/12	CAD	Canada	480	62	209,891	45,162
Renewable Energy	Wind Energy	2017/8	USD	Peru	299	55	174,640	28,253
Renewable Energy	Wind Energy	2018/8	JPY	Japan	600	99	1,235,160	369,195
Pollution Prevention & Control	Waste to Energy	2018/10	AUD	Australia	36	60	242,827	54,308
Renewable Energy	Solar Energy	2018/3	USD	Mexico	130	18	133,914	30,065
Renewable Energy	Solar Energy	2018/6	JPY	Japan	29	18	14,078	5,048
Renewable Energy	Biomass	2018/6	JPY	Japan	75	71	304,324	90,595
Renewable Energy	Biomass	2018/9	JPY	Japan	198	37	1,140,000	230,393
Total						628	6,515,565	1,935,194

Net Proceeds from Note Issuance

EUR 500mn

CO₂ avoidance per EUR1mn

3,870.39 t-CO₂

*1 Translated into EUR at the exchange rates as of Mar. 22

Use of Proceeds Statement for each Issuance 3/3

Appendix A

2021/01/12 SMFG Green Bond USD500mn

Net Proceeds from Note Issuance

- Sumitomo Mitsui Financial Group USD500,000,000 0.508% Senior Notes due 2024

USD 500mn

Use of Proceeds as of Mar. 2022

Category	Sub-Category	Loan Agreement Date	Currency	Country	Capacity (MW)	Loan balance (EUR mn) ^{*1}	CO ₂ Emissions Reduction (t-CO ₂)	
								(o/w SMBC Group Financed)
Renewable Energy	Wind Energy	2019/11	USD	Chile	599	71	584,999	85,775
Renewable Energy	Wind Energy	2019/3	GBP	UK	433	83	258,876	58,247
Renewable Energy	Wind Energy	2019/8	GBP	UK	400	60	286,419	56,967
Renewable Energy	Wind Energy	2019/8	AUD	Australia	240	41	575,575	88,391
Renewable Energy	Wind Energy	2020/7	AUD	Australia	209	47	614,075	105,997
Renewable Energy	Wind Energy	2020/2	JPY	Japan	139	76	79,890	13,999
Renewable Energy	Solar Energy	2019/4	EUR	India	250	44	403,503	107,496
Renewable Energy	Solar Energy	2020/2	JPY	Japan	55	29	35,361	14,189
Renewable Energy	Biomass	2020/3	JPY	Japan	75	31	281,120	38,284
Total						481	3,119,818	569,347

Net Proceeds from Note Issuance

USD 500mn
(EUR 447.37mn equiv.)^{*1}

CO₂ avoidance per EUR1mn

1,272.65 t-CO₂

*1 Translated into EUR at the exchange rates as of Mar. 22

Eligible Green Projects and overnight or short-term financial instrument Criteria

•Eligible Green Projects will include projects meeting one or more of the categories below.

	Asset Area	Category	Sub Category	Description
(a)	Renewable Energy	Solar Energy	Photovoltaic power generation facilities	Development, construction and/or operation of photovoltaic power generation facilities
			Concentrated solar power facilities	Development, construction and/or operation of concentrated solar power facilities with a maximum of 15% gas-fired backup
			Transmission infrastructure / manufacturing	Transmission infrastructure, manufacturing facilities and other facilities wholly dedicated to solar energy
		Wind Energy	Wind power generation facilities	Development, construction and/or operation of on-shore or off-shore wind power generation facilities
			Transmission infrastructure / manufacturing	Transmission infrastructure, manufacturing and operational facilities, and other facilities wholly dedicated to wind energy
		Hydro	Hydro power generation facilities	Development, construction and/or operation of run-of-river hydro power generation facilities where the facility has the capacity to generate 25 megawatts or less
		Geothermal	Geothermal power generation facilities	Development, construction and/or operation of geothermal power generation facilities
		Biomass	Biomass power generation facilities	Development, construction and/or operation of biomass power generation facilities with biomass sources restricted to sustainable feedstock and/or waste materials
(b)	Energy Efficiency	Energy-conservation equipment	Energy-conservation equipment	Energy-conservation equipment, including, but not limited to, LED lighting, efficient HVAC (heating, ventilating and air conditioning), building insulation and energy demand control systems which improve energy efficiency. Projects that meet category "Green Building" below are excluded from this category in order to avoid double counting
(c)	Green building	Building construction and retrofits	New building construction / Existing building retrofits	New building construction or existing building retrofits qualifying under an industry third-party-verified green certification scheme such as "LEED," "BREEAM," "CASBEE," to a level of at least "LEED Gold," at least "BREEAM Excellent," or at least "CASBEE A level."
(d)	Clean Transportation	Transportation	Clean energy vehicles / Public transportation	Expenditure that support the shift to clean energy vehicles (including electric vehicles and supporting infrastructure) and the development, operation and upgrade of public transportation facilities (including improvement to rail transport, bicycles and other non-motorised transport)
(e)	Pollution Prevention & Control	Recycling	Waste recycling	Development, construction and/or operation of recycling facilities for municipal and industrial waste
			Waste to energy	Development, construction and/or operation of waste to energy power plant

•Excluded Items

For clarification purposes, the following are excluded from the Green Bond Framework: fossil fuel based assets, fossil fuel based transportation / infrastructure and transportation with the main objective of transporting fossil fuel, defense and security, palm oil, wood pulp, nuclear power generation, coal-fired power generation as well as all mining and tobacco sectors.

•Overnight or Short Term Financial Instrument Criteria

Overnight or other short-term investments criteria is defined as cash and due from banks, which is in line with the reporting in J-GAAP.