

【NEWS RELEASE】

October 1, 2018

Sumitomo Mitsui Financial Group
Sumitomo Mitsui Banking CorporationEnhancement of Corporate Sustainability Management

TOKYO, October 1, 2018 – Sumitomo Mitsui Financial Group (President and Group CEO: Takeshi Kunibe, our corporate group will hereinafter be referred to as “SMBC Group”) and Sumitomo Mitsui Banking Corporation (“SMBC”, President and CEO: Makoto Takashima) announced the establishment of “Corporate Sustainability Committee” chaired by Group CEO and CEO of SMBC; to develop a sustainable society through our business activities. We will also reorganize the CSR department into the Corporate Sustainability Department.

The world today is facing various environmental issues, such as climate change caused by global warming, and social issues such as human rights violations. Moreover, under circumstances where the SDGs(*) are being adopted by the United Nations, and the Paris Agreement on climate change is becoming effective, corresponding to ESG (Environment, Social, and Governance) to develop a sustainable society, and holding dialogues continuously with stakeholders are becoming essential for companies to increase their corporate value.

Currently, SMBC Group defines three CSR materialities as “Environment,” “Next Generation,” and “Community”. So far, we have conducted these activities through actions such as, the issuance of green bonds and enhancing financial literacy. Going forward, under the strong commitment from our top management, we will accelerate our sustainability management in the form of deepening our traditional CSR activities.

With the aim of realizing a sustainable society, SMBC Group will resolve social issues and achieve the SDGs through our business activities, and will aspire “To be a global financial group that leads growth in Japan and Asia by earning the highest trust of our customers”.

- The Sustainable Development Goals (SDGs) are the global 17 goals adopted by the United Nations summit held in September 2015, to achieve a sustainable world for all.

SMBC Group sustainability promotion structure

