

Notice Regarding Submission of Interim Report on Form 6-K
to the U.S. Securities and Exchange Commission

TOKYO, December 27, 2019 --- Sumitomo Mitsui Financial Group, Inc. (the “Company,” President and Group Chief Executive Officer: Jun Ohta) hereby announces that, on December 26, 2019 (Eastern Standard Time), the Company submitted an interim report on Form 6-K to the U.S. Securities and Exchange Commission (“SEC”).

A copy of the interim report on Form 6-K can be viewed and obtained at the Company’s website at <https://www.smfg.co.jp/english/investor/financial/disclosure.html> or on EDGAR, the SEC’s Electronic Data Gathering, Analysis, and Retrieval system.

Attachment:

(Reference) Consolidated Financial Statements (IFRS) (Unaudited)

This document contains a summary of the Company’s consolidated interim financial information under International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board that was disclosed in its interim report on Form 6-K submitted to the U.S. Securities and Exchange Commission on December 26, 2019. This document does not contain all of the information in the interim report on Form 6-K that may be important to you. You should read the entire interim report on Form 6-K carefully to obtain a comprehensive understanding of the Company’s business and financial data under IFRS and related issues.

This document contains “forward-looking statements” (as defined in the U.S. Private Securities Litigation Reform Act of 1995), regarding the intent, belief or current expectations of the Company and its management with respect to the Company’s future financial condition and results of operations. In many cases but not all, these statements contain words such as “anticipate,” “believe,” “estimate,” “expect,” “intend,” “may,” “plan,” “probability,” “risk,” “project,” “should,” “seek,” “target,” “will” and similar expressions. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those expressed in or implied by such forward-looking statements contained or deemed to be contained herein. The risks and uncertainties which may affect future performance include: deterioration of Japanese and global economic conditions and financial markets; declines in the value of the Company’s securities portfolio; incurrence of significant credit-related costs; the Company’s ability to successfully implement its business strategy through its subsidiaries, affiliates and alliance partners; and exposure to new risks as the Company expands the scope of its business. Given these and other risks and uncertainties, you should not place undue reliance on forward-looking statements, which speak only as of the date of this document. The Company undertakes no obligation to update or revise any forward-looking statements. Please refer to the Company’s most recent disclosure documents such as its annual report on Form 20-F and other documents submitted to the U.S. Securities and Exchange Commission, as well as its earnings press releases, for a more detailed description of the risks and uncertainties that may affect its financial conditions, its operating results, and investors’ decisions.

(Reference) Consolidated Financial Statements (IFRS) (Unaudited)

Consolidated Statements of Financial Position (Unaudited)

	(In millions)	
	At March 31, 2019	At September 30, 2019
Assets:		
Cash and deposits with banks	¥ 57,763,441	¥ 58,057,047
Call loans and bills bought	2,465,745	1,562,647
Reverse repurchase agreements and cash collateral on securities borrowed	10,345,994	11,112,319
Trading assets	2,767,691	3,891,344
Derivative financial instruments	3,382,574	4,199,705
Financial assets at fair value through profit or loss	2,641,416	2,048,831
Investment securities	17,825,027	21,219,208
Loans and advances	90,682,938	91,358,521
Investments in associates and joint ventures	1,038,823	889,575
Property, plant and equipment	1,507,786	1,845,714
Intangible assets	821,785	851,137
Other assets	4,079,871	4,415,054
Current tax assets	143,459	43,679
Deferred tax assets	37,073	23,266
Total assets	¥ 195,503,623	¥ 201,518,047
Liabilities:		
Deposits	¥ 134,404,652	¥ 134,928,552
Call money and bills sold	1,307,779	1,435,492
Repurchase agreements and cash collateral on securities lent	12,887,249	16,720,811
Trading liabilities	1,998,694	2,268,947
Derivative financial instruments	3,051,773	3,656,651
Borrowings	12,167,858	13,039,490
Debt securities in issue	11,171,209	10,995,820
Provisions	194,818	167,750
Other liabilities	6,131,739	6,306,212
Current tax liabilities	147,041	42,640
Deferred tax liabilities	267,365	281,585
Total liabilities	183,730,177	189,843,950
Equity:		
Capital stock	2,339,443	2,339,965
Capital surplus	726,012	726,799
Retained earnings	5,715,101	5,777,873
Treasury stock	(16,302)	(14,190)
Equity excluding other reserves	8,764,254	8,830,447
Other reserves	1,916,366	1,831,923
Equity attributable to shareholders of Sumitomo Mitsui Financial Group, Inc.	10,680,620	10,662,370
Non-controlling interests	494,123	327,048
Equity attributable to other equity instruments holders	598,703	684,679
Total equity	11,773,446	11,674,097
Total equity and liabilities	¥ 195,503,623	¥ 201,518,047

Consolidated Income Statements (Unaudited)

(In millions, except per share data)

	For the six months ended September 30,			
	2018		2019	
Interest income	¥	1,151,910	¥	1,236,043
Interest expense		523,328		584,973
Net interest income		628,582		651,070
Fee and commission income		533,801		562,875
Fee and commission expense		97,306		104,620
Net fee and commission income		436,495		458,255
Net trading income		115,388		86,323
Net income from financial assets at fair value through profit or loss		116,361		29,678
Net investment income		42,384		131,683
Other income		275,057		89,635
Total operating income		1,614,267		1,446,644
Impairment charges on financial assets		25,260		48,634
Net operating income		1,589,007		1,398,010
General and administrative expenses		833,243		835,880
Other expenses		239,946		196,647
Operating expenses		1,073,189		1,032,527
Share of post-tax profit of associates and joint ventures		25,596		13,697
Profit before tax		541,414		379,180
Income tax expense		126,271		111,714
Net profit	¥	415,143	¥	267,466
Profit attributable to:				
Shareholders of Sumitomo Mitsui Financial Group, Inc.	¥	357,436	¥	249,415
Non-controlling interests		51,807		12,076
Other equity instruments holders		5,900		5,975
Earnings per share:				
Basic	¥	255.38	¥	180.64
Diluted		255.21		180.52

Consolidated Statements of Comprehensive Income (Unaudited)

(In millions)

	For the six months ended			
	September 30,			
	2018		2019	
Net profit	¥	415,143	¥	267,466
Other comprehensive income:				
Items that will not be reclassified to profit or loss:				
Remeasurements of defined benefit plans:				
Gains (losses) arising during the period, before tax		81,384		10,624
Equity instruments at fair value through other comprehensive income:				
Gains (losses) arising during the period, before tax		275,545		(46,517)
Share of other comprehensive income (loss) of associates and joint ventures		1,908		762
Income tax relating to items that will not be reclassified		(107,683)		11,026
Total items that will not be reclassified to profit or loss, net of tax		251,154		(24,105)
Items that may be reclassified subsequently to profit or loss:				
Debt instruments at fair value through other comprehensive income:				
Gains (losses) arising during the period, before tax		(69,618)		176,477
Reclassification adjustments for (gains) losses included in net profit, before tax		1,007		(92,317)
Exchange differences on translating foreign operations:				
Gains (losses) arising during the period, before tax		60,099		(70,015)
Share of other comprehensive income (loss) of associates and joint ventures		(26,231)		(2,707)
Income tax relating to items that may be reclassified		16,774		(24,688)
Total items that may be reclassified subsequently to profit or loss, net of tax		(17,969)		(13,250)
Other comprehensive income (loss), net of tax		233,185		(37,355)
Total comprehensive income	¥	648,328	¥	230,111
Total comprehensive income attributable to:				
Shareholders of Sumitomo Mitsui Financial Group, Inc.	¥	562,210	¥	212,732
Non-controlling interests		80,218		11,404
Other equity instruments holders		5,900		5,975

Note: On April 1, 2019, the Company adopted IFRS 16 “Leases” retrospectively by adjusting the consolidated statement of financial position at the date of initial application, and has not restated comparatives as permitted by IFRS 16. For a more detailed explanation, please refer to “Note 2 Summary of Significant Accounting Policies - Significant Accounting Policies” in the interim report on Form 6-K submitted on December 26, 2019 (Eastern Standard Time).