

## 【NEWS RELEASE】

January 19, 2021  
Sumitomo Mitsui Financial Group, Inc.

Enhancing disclosure of ESG

TOKYO, January 19, 2021 --- Sumitomo Mitsui Financial Group, Inc. (President and Group CEO: Jun Ohta; hereinafter, the corporate group will collectively be referred to as "SMBC Group") will enhance its disclosure of ESG.

Based on our Statement on Sustainability, SMBC Group will actively contribute to the achievement of sustainability by engaging in dialogue with customers and other stakeholders and acting together with them.

#### 1. Revision of "Statement on Human Rights"

In recent years, there has been an increasing international interest in the need for companies to respect human rights. Since the United Nations adopted the Guiding Principles on Business and Human Rights (hereinafter referred to as the Guiding Principles) in 2011, which clearly states the responsibility of companies to respect human rights, the formulation of action plans for the steady implementation of the Guiding Principles has been carried out, mainly in Western countries. In October last year, Japan also formulated the "National Action Plan on Business and Human Rights," which sets forth expectations for companies to respect human rights in accordance with the Guiding Principles.

As social demands for action related to "business and human rights" increase, SMBC Group published the "Statement on Human Rights" (hereinafter, the "Statement") in April 2017, and has taken necessary measures in accordance with the Statement. The Statement is revised to clarify our view on the key elements of the Guiding Principles, such as "commitment to respect for human rights," "due diligence, including human rights," and "access to relief measures." With this revision, we will further fulfill our obligations and responsibilities in order to correct negative impacts on human rights.

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[https://www.smfg.co.jp/english/sustainability/group\\_sustainability/forrights/Statement\\_on\\_Human\\_Rights\\_e.pdf](https://www.smfg.co.jp/english/sustainability/group_sustainability/forrights/Statement_on_Human_Rights_e.pdf)

#### 2. Responding to new metrics of non-financial information disclosure

In September last year, the World Economic Forum (WEF) published a report through the International Business Council (IBC), a subordinate community of business leaders within the forum, entitled "Measuring Stakeholder Capitalism: Towards Common Metrics and Consistent Reporting of Sustainable Value Creation", where a corporate reporting framework for non-financial information is outlined. The recommended metrics are organized under four pillars that are aligned with the SDGs and principal ESG domains: Principles of Governance, Planet, People and Prosperity.

SMBC Group has been a proactive member in the process of developing the metrics by the IBC. Currently, various organizations and institutions other than the IBC are also discussing effective disclosure of non-financial information. SMBC Group believes that we can contribute to the formation of such framework demanded by stakeholders through actively participating in those discussions. Based on this idea, we are publishing information on our website that corresponds to each of the IBC metrics. We will continue to proactively disclose non-financial information so that we can minimize any differences in the information available to our stakeholders and SMBC Group, and decrease the cost of shareholder's equity in order to realize the sustainable growth of shareholder value.

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[https://www.smfg.co.jp/english/sustainability/group\\_sustainability/structure/](https://www.smfg.co.jp/english/sustainability/group_sustainability/structure/)