

【NEWS RELEASE】

July 28, 2021

Sumitomo Mitsui Financial Group, Inc.

Establishment of the Sustainability Committee

Sumitomo Mitsui Financial Group, Inc. (President and Group CEO: Jun Ohta, hereinafter, the group is collectively referred to as “SMBC Group”) hereby announce the establishment of the Sustainability Committee as an internal committee of the Board of Directors to enhance its oversight of our sustainability-related initiatives such as our efforts against climate change

1. Background of establishing the Sustainability Committee

SMBC Group states to “contribute to a sustainable society by addressing environmental and social issues” in its Mission Statement. Through the promotion of “SMBC Group GREEN×GLOBE 2030”, a ten-year plan based upon the “SMBC Group Statement on Sustainability”, we are accelerating our efforts to realize sustainability.

In April 2021, we newly established the Group CSuO (Chief Sustainability Officer) position as part of the Group CxO framework to oversee and promote all our sustainability-related initiatives. Furthermore, in May 2021, we announced the “Roadmap Addressing Climate Change”, a long-term action plan to contribute to a carbon neutral society, and the “Action Plan STEP1”, detailed initiatives addressing climate change during the current Medium-Term Management Plan.

In order to enhance the Board of Directors’ effective oversight of such sustainability-related initiatives from the execution side, we established the Sustainability Committee as an internal committee of the Board of Directors. This is an effort that contributes to one of the initiatives in the Action Plan STEP1: enhance governance/business management framework concerning climate change.

2. Overview of the Sustainability Committee

In the Sustainability Committee, topics such as progress of our efforts addressing climate change and other sustainability-related initiatives, domestic and international sustainability-related trends and other crucial sustainability-related matters will be discussed, and reports/recommendations will be given to the Board of Directors. Two inside directors, two outside directors and two inside/outside experts, a total of six members, are joining the committee, and it is chaired by Eriko Sakurai, one of our outside directors. As inside/outside experts, Yukari Takamura, professor of Institute for Future Initiatives (IFI), The University of Tokyo, and Eiichiro Adachi, Senior Counselor, Japan Research Institute, Limited has been inaugurated.

<Chairperson and other members of the Sustainability Committee>

Director	Eriko Sakurai	(Chairperson/Outside Director)
Director	Masaharu Kohno	(Outside Director)
Institute for Future Initiatives (IFI), The University of Tokyo Professor	Yukari Takamura	(Outside Expert)
Chairman of the Board	Takeshi Kunibe	
Director	Jun Ohta	
Japan Research Institute, Limited Senior Counselor	Eiichiro Adachi	(Expert)

Based on our Statement on Sustainability, SMBC Group will actively contribute to the achievement of sustainability by engaging in dialogue with customers and other stakeholders and acting together with them.

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