

Notice regarding Repurchase and Cancellation of Own Shares

(Repurchase of Own Shares under the provisions of its Articles of Incorporation
pursuant to Paragraph 1 of Article 459 of the Companies Act, and
Cancellation of Repurchased Shares pursuant to Article 178 of the Companies Act)

Tokyo, November 14, 2022 --- Sumitomo Mitsui Financial Group, Inc. (President and Group CEO: Jun Ohta) hereby announces that its board of directors resolved to repurchase its own shares under Article 8 of its Articles of Incorporation pursuant to Paragraph 1 of Article 459 of the Companies Act and cancel the repurchased shares pursuant to Article 178 of the Companies Act, as follows:

1. Reason for the Repurchase of Own Shares

We will proceed with a flexible repurchase of its own shares in order to enhance shareholder returns and improve capital efficiency.

2. Outline of the Repurchase

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| (1) | Type of shares to be repurchased: | Common stock |
| (2) | Aggregate number of shares to be repurchased: | Up to 61,000,000 shares
(Equivalent to 4.4% of the number of shares issued (excluding treasury stock)) |
| (3) | Aggregate amount to be repurchased: | Up to JPY 200,000,000,000 |
| (4) | Repurchase period: | From November 15, 2022 to May 31, 2023 |
| (5) | Repurchase method: | Market purchases based on a discretionary dealing contract regarding repurchase of its own shares |

3. Outline of the Cancellation

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|-----|-----------------------------------|--|
| (1) | Type of shares to be cancelled: | Common stock |
| (2) | Number of shares to be cancelled: | All of the shares repurchased as stated in 2 above |
| (3) | Scheduled cancellation date: | June 20, 2023 |

* The actual number of shares to be cancelled will be announced after completing the repurchase stated in 2 above.

(Reference) Treasury stock as of October 31, 2022:

Number of shares issued (excluding treasury stock)	1,371,223,629 shares
Number of treasury stock	3,467,565 shares