

【NEWS RELEASE】

May 24, 2023

Sumitomo Mitsui Financial Group

Publication of “Transition Finance Playbook”

TOKYO, May 24, 2023 --- Sumitomo Mitsui Financial Group, Inc. (President and Group CEO : Jun Ohta, hereinafter the Group collectively referred to as “SMBC Group”) today released “Transition Finance Playbook” (hereinafter referred to as the “Playbook”) which outlines SMBC Group’s definition of and approach towards transition finance.

To accelerate global decarbonization, it is essential to finance the transition of hard-to-abate sectors facing challenges to leapfrog to a low-carbon economy. SMBC Group will contribute to the decarbonization of the real economy through transition finance.

The Playbook refers to international guidelines for transition finance, recommendations of NZBA (Net Zero Banking Alliance), as well as to local applicable regulations, taxonomies and roadmaps. SMBC Group obtained Second Party Opinion from DNV Business Assurance Japan Co., Ltd for the Playbook. SMBC Group will continue engaging with our customers leveraging the Playbook to contribute to achieving decarbonization globally.

” Transition Finance Playbook”

https://www.smfg.co.jp/english/sustainability/materiality/environment/business/pdf/tfp_en.pdf

” Second Party Opinion from DNV Business Assurance Japan Co., Ltd”

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