

【NEWS RELEASE】

May 8, 2024

Sumitomo Mitsui Financial Group
Sumitomo Mitsui Banking CorporationLaunch of the "University Sports Support Program"

TOKYO, May 8, 2024 - Sumitomo Mitsui Banking Corporation, Ltd. (President & CEO: Akihiro Fukutome, hereinafter "SMBC"), a subsidiary of Sumitomo Mitsui Financial Group, Ltd. (President & Group CEO: Toru Nakashima, hereinafter "the SMBC Group"), will start the "University Sports Support Program"; a program which supports university sports clubs, from August 2024.

Nowadays, SMBC Group contribute to the development of the Sports by several activities. For example, SMBC has been a sponsor of several sport activities, such as Nippon Professional Baseball Organization's "the Nippon Series", a Japanese national rugby team, a professional Japanese dance league "D.LEAGUE", and others that share the mutual mindset as the SMBC Group's management philosophy and Five Values (*1). Also, this April, SMBC has announced that the SMBC women's basketball team will join the W-league(*2) and supports to develop a career model for future of women athletes who desire to balance work and sports.

In working to promote sports like above, SMBC believes that the university athletes who balance academics and sports will not only energize the Japanese sports industry, but also lead to the re-growth of Japan if such students play an active role in the society.

This program involves SMBC's funding support of 100 million yen, as well as scientific trainings and nutritional management support from partner companies. These support gives opportunities for university students to balance "academics" and "sports." In addition, through this program, SMBC will contribute to the social community with program participants and aim to promote the theme "Create social value", which is declared in the current Mid-Term Management Plan.

Details of the application process for this program will be announced on the SMBC's website this August. We look forward to seeing all the university students who want to commit both "academics" and "sports" and aspire to high goals.

*1 Five Values

Values that should be shared by all executives and employees;

"Integrity"... As a professional, always act with sincerity and a high ethical standard.

"Customer First"... Always look at it from the customer's point of view, and provide value based on their individual needs.

"Proactive & Innovative" ... Embrace new ideas and perspectives, don't be deterred by failure.

"Speed & Quality"... Differentiate ourselves through the speed and quality of our decision-making and service delivery.

"Team 'SMBC Group' "... Respect and leverage the knowledge and diverse talent of our global organization, as a team.

*2 an announcement of SMBC women's basketball team joining the "W-League"

Please kindly refer to the news release: (https://www.smbc.co.jp/news_e/pdf/e20240423_01.pdf)

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