

【NEWS RELEASE】

November 13, 2025

Sumitomo Mitsui Financial Group, Inc.

kAIgentic Pte Ltd.

SMFG Announces Execution of Agreement to Invest in kAIgentic Pte Ltd.

Sumitomo Mitsui Financial Group, Inc. (President and Group CEO: Toru Nakashima, hereinafter referred to as SMFG, collectively referred to as "SMBC Group") further to its news release dated July 8, 2025, announcing the SMBC Group's plan to establish an AI Solution Company in Singapore with Mr. Ahmed Jamil Mazhari (hereinafter referred to as "Mr. Mazhari"), the SMBC Group's AI Transformation Advisor – hereby announces that it has reached an agreement to acquire a majority stake in kAIgentic Pte Ltd. (hereinafter referred to as "kAIgentic") a company incorporated by Mr. Mazhari in Singapore in August 2025. kAIgentic led by Mr. Mazhari builds the enterprise "Intelligence Layer"(*1) to accelerate AI transformation within the SMBC Group and to develop agentic AI (*2) capabilities for broader industry adoption as a long-term goal. This announcement formalizes the closing of the investment agreement and presents kAIgentic's name, brand identity, and mission, establishing it as the SMBC Group's transformation engine and a platform for long-term AI innovation spanning financial services and its customers.

1. SMBC Group's AI Transformation Vision

SMBC Group aims to embed AI across every workflow and operation—combining superior quality with efficiency and delivering solutions natively integrated into our customers' processes—to establish SMBC Group as an AI-Leading Company. As AI performance accelerates and costs decline, a gap is widening between what technology can achieve and what large organizations can safely absorb. To close this gap, SMBC Group and kAIgentic will operationalize tacit knowledge and deploy governed, modular AI-agent software that continuously learn and improve in live operations with the appropriate level of human supervision.

To scale this vision, SMBC Group is adopting a Dual Transformation Engine strategy: an internal transformation engine that embeds AI agents, data, and guardrails across SMBC Group's core businesses, and an external business engine—co-founded with kAIgentic—that launches with SMBC Group as "customer zero," productizes those learnings, and delivers them to corporate clients. Supported by dedicated capital, governance, and world-class AI talent, this inside-out/outside-in model combines the scale and trust of a global financial group with startup-level speed, accelerating time-to-value while ensuring safety, compliance, and measurable outcomes.

2. About kAIgentic

kAIgentic is an agentic-AI company whose software platform delivers a new enterprise intelligence layer—beyond simple automation—to enable real-time reasoning, decision-making, and autonomous action. Its product focused on domain-rich knowledge work captures tacit human, process, and system knowledge; composes reliable multi-agent solutions; and runs them in production with full observability, all underpinned

by enterprise-grade assurance. With a mission to design, test, and deploy agentic AI that enhances organizational agility, amplifies human expertise, and delivers meaningful outcomes at scale, kAIgentic drives continuous “Infinity Kaizen” (*3) feedback loops—raising the capacity, capability, and velocity of transformation so enterprises can evolve at the pace of technological change.

The company is helmed by Ahmed Jamil Mazhari, a seasoned transformation leader with a track record most recently as President of Microsoft Asia, in addition to leadership experience at GE and GE Capital’s spinoff Genpact.

kAIgentic benefits from two additional strengths: a solid capital base for a newly-formed entity and a Singapore headquarters that offers a practical platform for collaboration across the globe—starting in Asia, particularly Japan—within an active innovation ecosystem with established financial-services expertise.



(*1) Intelligence Layer

An operational AI platform that kAIgentic plans to build, which converts business procedures, policies, and tacit knowledge into machine-readable form and enables AI agents to safely run the “Plan–Decide–Act–Learn” cycle, while centrally governing system integration, access control, and audit.

(*2) Agentic AI

A mechanism in which multiple role-based AI agents autonomously run a perceive–plan–act–evaluate–learn cycle and collaborate to execute work. Under human oversight and governance—with policies, permissions, and audit controls—it integrates with enterprise data and systems and continuously improves performance in live operations.

(*3) Infinity AI

A framework that continuously runs the “Plan–Do–Check–Learn” cycle based on AI agents’ operational data and business KPIs, repeatedly reviewing models, rules, and processes to steadily improve quality, speed, and cost.

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