【NEWS RELEASE】

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SBI Holdings, Inc.
Sumitomo Mitsui Financial Group, Inc.
Solana Foundation

SBI Solana Global Commences Operations in On-Chain Business

SBI Holdings, Inc. ("SBI Holdings"), Sumitomo Mitsui Financial Group, Inc. ("Sumitomo Mitsui Financial Group"; together with its group companies, the "SMBC Group"), and Solana Foundation (the "Solana Foundation") hereby announce that they have completed a series of agreements for the transition to a new joint venture structure among the three parties, and that SBI R3 Japan Co., Ltd. has commenced full-scale operations as "SBI Solana Global Co., Ltd." ("SBI Solana Global").

As part of this initiative, Solana Foundation is collaborating with SBI Solana Global to support its future business expansion. This collaboration establishes a framework under which SBI Holdings, Sumitomo Mitsui Financial Group, and Solana Foundation will work together to promote the growth and development of SBI Solana Global.

Through initiatives including stablecoin-based payments, the tokenization of financial and real-world assets, and on-chain asset management, SBI Solana Global aims to create an on-chain digital economy originating in Japan and expand its business across Asia and global markets.

1. Combining Japan's Financial Expertise with Solana's Global Ecosystem

In global markets, the use of stablecoins for payments and the tokenization of financial and real-world assets on blockchain networks are advancing rapidly. "On-chain finance," in which the issuance, trading, and settlement of financial assets can take place beyond national borders and conventional business hours, is increasingly attracting attention as a new form of financial market infrastructure.

SBI Solana Global will combine the financial expertise and networks of the SBI Group and the SMBC Group with Solana's high-speed, low-cost blockchain infrastructure and global ecosystem, serving as a bridge between traditional financial markets and on-chain markets. By connecting digital financial services and assets originating in Japan with markets across Asia and globally, SBI Solana Global will seek to expand Japan-originated on-chain financial markets.

2. Four Core Business Areas of SBI Solana Global

SBI Solana Global will focus on the following four business areas to support the development of on-chain financial markets:

- **Payment Rails:** Building domestic and cross-border payment and remittance infrastructure using stablecoins, while also addressing emerging payment use cases such as micropayments conducted by AI agents.
- **Tokenization of Financial Assets:** Bringing financial assets such as bonds, investment funds, and loan receivables on-chain, supporting their issuance and distribution, and thereby expanding funding options and investor access.
- **Tokenization of Real-World Assets:** Digitizing commodities, various rights, and other real and non-financial assets, creating new investment and distribution markets, and providing mechanisms to support the authenticity and traceability of real-world assets.
- **On-Chain Asset Management:** Exploring and commercializing new asset management services utilizing stablecoins and tokenized assets.

Beyond offering these as standalone services, SBI Solana Global's medium- to long-term objective is to create a new financial ecosystem in which payments, issuance, distribution, and asset management are interconnected on-chain.

3. From Japan to Asia and Global Markets

SBI Solana Global does not aim to build a blockchain business that is confined to Japan. By connecting stablecoins and tokenized assets originating in Japan with Solana's global ecosystem, the company intends to broaden opportunities for cross-border payments, investment, financing, and asset distribution.

Through SBI Solana Global, SBI Holdings, the SMBC Group, and the Solana Foundation will first establish practical use cases and a solid business foundation in Japan, and then extend the resulting expertise across Asia while connecting with global on-chain markets. The three parties aim to build next-generation financial infrastructure connecting Japan with the world and to expand financial innovation originating in Japan across Asia and global markets.

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