

Sumitomo Mitsui Banking Corporation USD150,000,000 4.670% Senior Notes due 2027  
Sumitomo Mitsui Banking Corporation AUD52,000,000 4.790% Senior Notes due 2027  
Sumitomo Mitsui Banking Corporation USD507,000,000 5.050% Senior Notes due 2026  
Sumitomo Mitsui Banking Corporation AUD60,000,000 4.770% Senior Notes due 2026

### **Management Assertion regarding Proceeds allocated to Eligible Green Projects**

Sumitomo Mitsui Banking Corporation (“SMBC”) is responsible for the completeness, accuracy and validity of use of proceeds statement for SMBC USD150,000,000 4.670% Senior Notes due 2027, SMBC AUD52,000,000 4.790% Senior Notes due 2027, SMBC USD507,000,000 5.050% Senior Notes due 2026, and SMBC AUD60,000,000 4.770% Senior Notes due 2026 as of Dec.31 2024 set forth in Appendix A. SMBC management asserts that the net proceeds of the notes were fully distributed to the Eligible Green Projects or held in overnight or short-term financial instrument in accordance with the criteria set forth in Appendix B.

Sumitomo Mitsui Banking Corporation

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# Use of Proceeds Statement for each Issuance 1/2

Appendix A

## 2022/12/22 SMBC Green Bond USD150mn/AUD52mn

### Net Proceeds from Note Issuance

- Sumitomo Mitsui Banking Corporation USD150,000,000 4.670% Senior Notes due 2027 USD 150mn
- Sumitomo Mitsui Banking Corporation AUD52,000,000 4.790% Senior Notes due 2027 AUD 52mn

### Use of Proceeds as of Dec. 2024

Category	Sub-Category	Loan Agreement Date	Currency	Country	Capacity (MW)	Loan balance (EUR mn)*1	CO <sub>2</sub> Emissions Reduction (t-CO <sub>2</sub> )	
								(o/w SMBC Group Financed)
Renewable Energy	Wind Energy	2021/10	USD	Uruguay	50	44	11,063	7,378
Renewable Energy	Solar Energy	2021/6	USD	Saudi Arabia	1,776	69	2,157,648	2,157,648
Renewable Energy	Solar Energy	2021/9	EUR	French Guiana	55	21	2,352	691
Renewable Energy	Solar/Wind Energy	2021/7	AUD	Australia	861	51	2,136,737	277,572
						<b>Total</b>	185	4,307,799
								2,443,289

<b>Net Proceeds from Note Issuance</b>	USD 150mn AUD 52mn (EUR 174.95mn equiv.)*1
<b>CO<sub>2</sub> avoidance per EUR1mn</b>	13,965.56 t-CO <sub>2</sub>

\*1 Translated into EUR at the exchange rates as of Dec. 24

# Use of Proceeds Statement for each Issuance 2/2

Appendix A

## 2023/08/30 SMBC Green Bond USD507mn/AUD60mn

### Net Proceeds from Note Issuance

- Sumitomo Mitsui Banking Corporation USD507,000,000 5.050% Senior Notes due 2026 USD 507mn
- Sumitomo Mitsui Banking Corporation AUD60,000,000 4.770% Senior Notes due 2026 AUD 60mn

### Use of Proceeds as of Dec. 2024

Category	Sub-Category	Loan Agreement Date	Currency	Country	Capacity (MW)	Loan balance (EUR mn)*1	CO <sub>2</sub> Emissions Reduction (t-CO <sub>2</sub> )	
								(o/w SMBC Group Financed)
Renewable Energy	Wind Energy	2022/10	EUR	France	488	87	78,635	15,727
Renewable Energy	Wind Energy	2022/10	EUR	France	496	98	84,335	16,867
Renewable Energy	Wind Energy	2022/11	GBP	UK	857	68	530,557	31,215
Renewable Energy	Wind Energy	2022/11	AUD	Australia	209	41	486,365	74,955
Renewable Energy	Wind Energy	2022/12	AUD	Australia	511	48	1,169,542	146,231
Renewable Energy	Solar Energy	2022/10	USD	Brazil, Chile, Mexico, Uruguay	1,987	131	841,693	280,564
Renewable Energy	Solar Energy	2022/12	USD	Chile	101	55	47,871	15,956
						<b>Total</b>	528	3,238,998
						<b>Net Proceeds from Note Issuance</b>		USD 507mn AUD 60mn (EUR 522.20mn equiv.)*1
						<b>CO<sub>2</sub> avoidance per EUR1mn</b>		1,113.59 t-CO <sub>2</sub>

\*1 Translated into EUR at the exchange rates as of Dec. 24

i) A project is in one or more of the Project Categories (a) to (e) below

**a Renewable Energy**



The development, construction and operation of facilities that generate renewable energy, including:

**solar energy**

**wind energy**

**geothermal energy (restricted to those with direct CO2 emissions of less than 100g CO2/kWh)**

**biomass energy power generation fueled by waste-derived materials or non-waste materials described below**

1. waste materials will be limited to residues from forestry and agriculture, residues of fishery resources (restricted to those from fishery and aquaculture companies that have obtained MSC (Marine Stewardship Council) or ASC (Aquaculture Stewardship Council) certification), waste from palm oil operations (limited to waste from palm oil suppliers that are certified by RSPO (Roundtable on Sustainable Palm Oil) or RSB (The Roundtable on Sustainable Biomaterials)), wastewater and sewage sludge (excluding those derived from fossil fuel operations).
2. Non-waste materials are restricted to sustainable feedstock not competing with food production and having less than 100g CO2e/kWh of lifecycle GHG emissions. For projects that use wood and wood pellets, the feedstock will be limited to those provided by wood suppliers or power generators certified by the Forest Stewardship Council (FSC) or PEFC (Programme for

the Endorsement of Forest Certification). For projects that use non-wood crops, the feedstock meets the following requirements.

- The production of feedstock does not take place on land with high biodiversity that has been converted to produce feedstock in the last 10-15 years.
- Land with a high amount of carbon has not been converted for feedstock production.

Non-waste materials exclude palm oil, peat, uncertified materials, or materials sourced from unknown suppliers.

**small run-of-river hydro facilities (generation capacity of 25 megawatts or less). In a new development/construction project, SMBC Group will confirm that there is no significant negative impact on the environment and society by conduction environmental and social impact assessments.**

## b Energy Efficiency



Energy-conservation equipment, including, but not limited to, LED lighting, efficient HVAC (heating, ventilating, and air conditioning), building insulation and energy demand control systems which improve energy efficiency. Projects that meet category (c) below are excluded from this category (b) in order to avoid double counting.

## c Green Buildings



New building acquisition, development, and construction or existing building retrofits which meet regional, national or internationally recognized third-party verified green building certifications, such as “LEED” (Leadership in Energy and Environmental Design), “BREEAM” (Building Research Establishment Environmental Assessment Methodology) or “CASBEE” (Comprehensive Assessment System for Built Environment Efficiency) to a level of at least “LEED Gold”, at least “BREEAM Excellent” or at least “CASBEE A Level”. In terms of refurbishment/retrofit of existing buildings, the proceeds will be allocated to assets/projects that aim to achieve a 30% improvement in energy efficiency and/or 30% reduction in GHG emissions.

## d Clean Transportation



Expenditure that supports the shift to clean energy vehicles (development, manufacture, or purchase of non-fossil fuel based vehicles, including electric vehicles, fuel cell vehicles, and acquisition, development, operation, and maintenance of supporting infrastructure) and the development, operation and upgrade of public transportation facilities (including improvement to rail transport, bicycles and other non-motorised transport). Railway vehicles are limited to ones that use electricity as its power sources or that meet the threshold for direct CO<sub>2</sub> emissions (less than 50g CO<sub>2</sub>/km per passenger or less than 25g CO<sub>2</sub>/km per ton of cargo). The development, operation and upgrade of rail transport infrastructure is restricted to railways that meet the eligibility criteria above.

## e Pollution Prevention & Control



Projects related to development, construction and operation of waste recycling and waste to energy. Waste recycle excludes chemical recycling of plastic. In the case of electronic waste recycling, the projects are limited to implement robust waste management processes to mitigate associated environmental and social risks, in accordance with local laws and regulations of a country where projects are located. For waste to energy project, SMBC Group ensures the segregation of waste, separating majority of recyclables such as plastic and metal from other materials in the process of waste recycling as well as in the production of feedstock for waste to energy.

- ii) An existing or new project which SMBC has agreed to lend (a) during the 24 months prior to the relevant issue date of a Green Bond or execution date of a Green Loan or (b) after the issue date of a Green Bond or execution date of a Green Loan but before the relevant maturity date of such Bond or Loan.

## Exclusion Criteria

For clarification purposes, the following sectors and activity types are excluded from the Green Finance Framework: fossil fuel based assets, fossil fuel based transportation / infrastructure and transportation with the main objective of transporting fossil fuel, defense and security, palm oil, wood pulp, nuclear power generation, coal-fired power generation as well as all mining and tobacco sectors.