



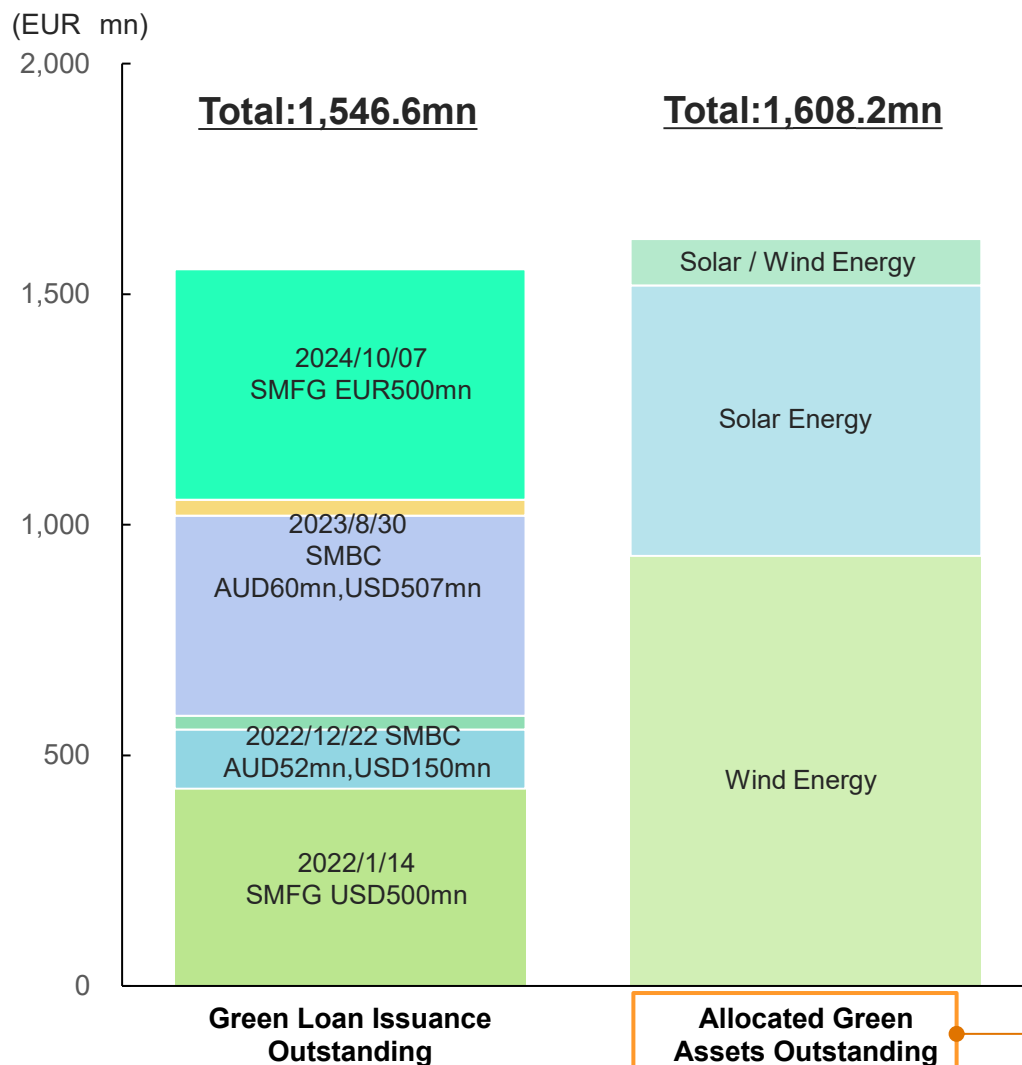
2025 Green Bond Annual Investor Report



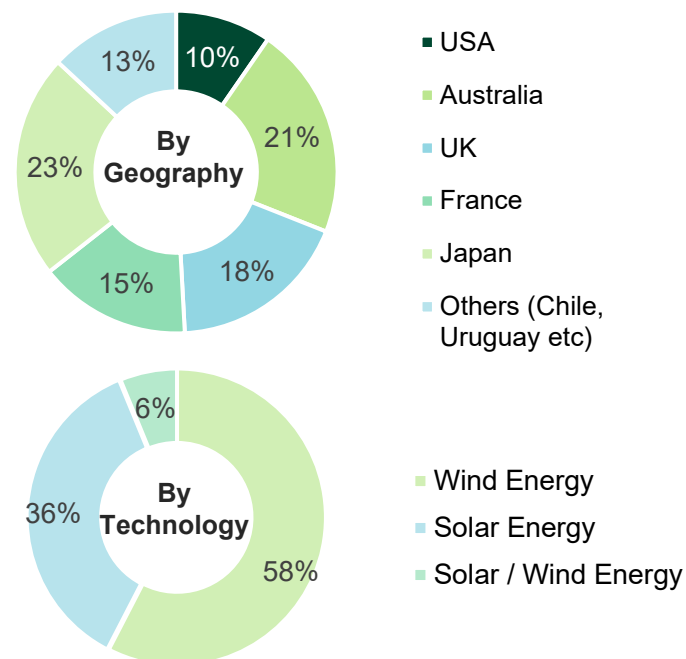
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FINANCIAL GROUP

Overview of Green Bond Issuance and Allocated Green Assets

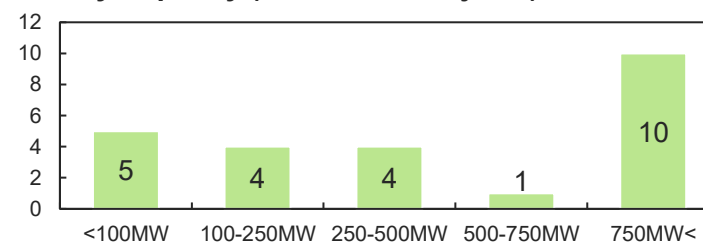
Balance of Green Bond Issuance and Allocated Green Assets*1 (as of Dec. 25)



Overview of Allocated Green Assets



Facility Capacity (Number of Projects)



*1 Translated into EUR at the exchange rates as of Dec. 25

Green Bond Impact Reporting

Impact Reporting (as of Dec. 25)

Category	Sub Category	Country	Number of Projects	Capacity (MW)	Estimated CO ₂ emissions reduction (t-CO ₂ /Year)	
						o/w SMBC Group financed
 Renewable Energy	Wind energy	Australia, France, Japan, UK, Uruguay, USA	13	9,452.70MW	7,389,593 t-CO ₂	992,481.81 t-CO ₂
	Solar energy	Chile, France, Brazil, Japan, Mexico, Peru, Uruguay, USA	9	2,963.04 MW	1,351,876 t-CO ₂	485,006.51 t-CO ₂
	Solar/Wind energy	Australia, USA	2	3,734.00 MW	3,012,794 t-CO ₂	391,375.44 t-CO ₂
Total					11,754,263 t-CO ₂	1,868,863.75 t-CO ₂

SMFG/SMBC Green Bond Outstanding (as of Dec. 25)* ¹	EUR 1,546.6mn
CO ₂ Avoidance per EUR1mn	1,208.37 t-CO ₂

*1 Translated into EUR at the exchange rates as of Dec. 25

Calculation Method of CO₂ Emission Reduction

Estimating CO₂ emissions reduction

- The amount of annual reduction in CO₂ emissions is estimated by Japan Research Institute (JRI), using data from IEA Emissions Factors 2025.
- For renewable energy projects, JRI assumes zero emissions for electricity sold. Thus, CO₂ emissions are reduced by the amount of CO₂ emissions generated to produce the equivalent amount of electricity by common source of electricity in the country where the renewable energy project is located.

Calculation method of CO₂ emission reduction

- The annual CO₂ emission reduction through a project is calculated using the following formula.

$$\text{Annual CO}_2 \text{ reduction (t-CO}_2\text{/y)} = \text{Annual power generation (MWh/y)} \times \text{CO}_2 \text{ emission factor}^{*1} \text{ (t-CO}_2\text{/MWh)}$$

*1 CO₂ emission factor

- CO₂ emission factors are derived from IEA Emissions Factors 2025.

Country	CO ₂ emission factor (t-CO ₂ /MWh)
Argentina	0.2715
Australia	0.5754
Belgium	0.1476
Brazil	0.0687
Canada	0.1205
Chile	0.1896
France	0.0303
French Guiana	0.0303
Germany	0.3128
India	0.7314

Country	CO ₂ emission factor (t-CO ₂ /MWh)
Indonesia	0.7528
Ireland	0.2295
Japan	0.4436
Mexico	0.4144
Netherlands	0.2287
Peru	0.1849
Saudi Arabia	0.5967
UAE	0.3582
UK	0.1507
Uruguay	0.0055
USA	0.3218

Use of Proceeds Statement for each Issuance 1/4

2022/01/14 SMFG Green Bond USD500mn

Net Proceeds from Note Issuance

- Sumitomo Mitsui Financial Group USD500,000,000 2.472% Senior Notes due 2029

USD 500mn

Use of Proceeds as of Dec. 2025

Category	Sub-Category	Loan Agreement Date	Currency	Country	Capacity (MW)	Annual Power Generation (MWh/y)	Loan balance (EUR mn) ^{*1}	CO ₂ Emissions Reduction (t-CO ₂)	
								(o/w SMBC Group Financed)	
Renewable Energy	Wind Energy	2020/2	JPY	Japan	139	368,111	58	163,294	25,637
Renewable Energy	Wind Energy	2020/5	GBP	UK	1,200	5,995,860 ^{*2}	100	903,576	39,053
Renewable Energy	Wind Energy	2020/6	GBP	UK	1,075	1,183,300	6	178,323	5,214
Renewable Energy	Solar Energy	2020/2	JPY	Japan	55	45,274	16	20,084	8,058
Renewable Energy	Solar Energy	2020/9	USD	USA	300	637,277	18	205,076	63,983
Renewable Energy	Solar Energy	2020/10	USD	USA	300	903,988	24	290,903	61,317
Renewable Energy	Solar Energy	2020/11	USD	Peru	20	56,852	14	10,512	8,994
Renewable Energy	Wind Energy	2023/2	AUD	Australia	1,087	2,663,520	214	1,532,589	214,972
Total							450	3,304,358	427,229
Net Proceeds from Note Issuance								USD 500mn (EUR 424.78mn equiv.) ^{*1}	
CO ₂ avoidance per EUR1mn								1,005.77 t-CO ₂	

*1 Translated into EUR at the exchange rates as of Dec. 25

*2 Estimated amount of renewable electricity sold annually

Use of Proceeds Statement for each Issuance 2/4

2022/12/22 SMBC Green Bond USD150mn/AUD52mn

Net Proceeds from Note Issuance

- Sumitomo Mitsui Banking Corporation USD150,000,000 4.670% Senior Notes due 2027 USD 150mn
- Sumitomo Mitsui Banking Corporation AUD52,000,000 4.790% Senior Notes due 2027 AUD 52mn

Use of Proceeds as of Dec. 2025

Category	Sub-Category	Loan Agreement Date	Currency	Country	Capacity (MW)	Annual Power Generation (MWh/y)	Loan balance (EUR mn) ^{*1}	CO ₂ Emissions Reduction (t-CO ₂)	(o/w SMBC Group Financed)
Renewable Energy	Solar Energy	2021/9	EUR	French Guiana	10	17,520 ^{*2}	63	531	156
Renewable Energy	Solar/Wind Energy	2021/7	AUD	Australia	1,824	5,236,000	15	3,012,794	391,375
Renewable Energy	Solar/Wind Energy	2023/5	USD	USA	1,910	0 ^{*3}	85	N/A	N/A
Total							163	3,013,325	391,531

Net Proceeds from Note Issuance	USD 184.7mn (EUR 157.21mn equiv.) ^{*1}
CO ₂ avoidance per EUR1mn	2,490.50 t-CO ₂

^{*1} Translated into EUR at the exchange rates as of Dec. 25

^{*2} Estimated amount of renewable electricity sold annually

^{*3} Pending calculation due to lack of operational data

Use of Proceeds Statement for each Issuance 3/4

2023/08/30 SMBC Green Bond USD507mn/AUD60mn

Net Proceeds from Note Issuance

- Sumitomo Mitsui Banking Corporation USD507,000,000 5.050% Senior Notes due 2026 USD 507mn
- Sumitomo Mitsui Banking Corporation AUD60,000,000 4.770% Senior Notes due 2026 AUD 60mn

Use of Proceeds as of Dec. 2025

Category	Sub-Category	Loan Agreement Date	Currency	Country	Capacity (MW)	Annual Power Generation (MWh/y)	Loan balance (EUR mn)* ¹	CO ₂ Emissions Reduction (t-CO ₂)	(o/w SMBC Group Financed)
Renewable Energy	Wind Energy	2021/10	USD	Uruguay	50	152,612	36	839	560
Renewable Energy	Wind Energy	2022/10	EUR	France	488	1,904,000 * ²	86	57,691	11,538
Renewable Energy	Wind Energy	2022/10	EUR	France	496	2,042,000 * ²	97	61,873	12,375
Renewable Energy	Wind Energy	2022/11	GBP	UK	857	2,616,468	62	394,302	23,198
Renewable Energy	Wind Energy	2022/11	AUD	Australia	209	766,600 * ²	39	441,102	67,979
Renewable Energy	Solar Energy	2022/10	USD	Brazil, Chile, Mexico, Uruguay	1,987	3,718,400	115	687,981	229,327
Renewable Energy	Solar Energy	2022/12	USD	Chile	101	186,842	45	35,425	11,808
Total							480	1,679,213	356,785
Net Proceeds from Note Issuance								USD 547.4mn (EUR 465.08mn equiv.)* ¹	
CO ₂ avoidance per EUR1mn								767.15 t-CO ₂	

*1 Translated into EUR at the exchange rates as of Dec. 25

*2 Estimated amount of renewable electricity sold annually

Use of Proceeds Statement for each Issuance 4/4

2024/10/07 SMFG Green Bond EUR500mn

Net Proceeds from Note Issuance

- Sumitomo Mitsui Financial Group EUR500,000,000 3.318% Senior Notes due 2031

EUR 500mn

Use of Proceeds as of Dec. 2025

Category	Sub-Category	Loan Agreement Date	Currency	Country	Capacity (MW)	Annual Power Generation (MWh/y)	Loan balance (EUR mn)*1	CO ₂ Emissions Reduction (t-CO ₂)	
								(o/w SMBC Group Financed)	
Renewable Energy	Wind Energy	2022/12	GBP	UK	882	3,090,528 *2	124	465,743	116,436
Renewable Energy	Wind Energy	2022/12	USD	USA	1,284	4,348,578	29	1,399,372	320,769
Renewable Energy	Wind Energy	2022/12	AUD	Australia	511	984,024	46	566,207	70,795
Renewable Energy	Wind Energy	2023/3	AUD	Australia	1,175	2,128,400	31	1,224,681	83,956
Renewable Energy	Solar Energy	2022/12	JPY	Japan	19	23,409	40	10,384	10,384
Renewable Energy	Solar Energy	2023/9	JPY	Japan	172	205,094	248	90,980	90,980
Total							518	3,757,367	693,320

Net Proceeds from Note Issuance

EUR 500mn

CO₂ avoidance per EUR1mn

1,386.64 t-CO₂

*1 Translated into EUR at the exchange rates as of Dec. 25

*2 Estimated amount of renewable electricity sold annually