

Sumitomo Mitsui Banking Corporation USD500,000,000 2.450% Senior Notes due 2020
Sumitomo Mitsui Banking Corporation USD227,800,000 3.370% Senior Notes due 2023
Sumitomo Mitsui Banking Corporation AUD83,200,000 2.900% Senior Notes due 2023

Management Assertion regarding Proceeds allocated to Eligible Green Projects

Sumitomo Mitsui Banking Corporation (“SMBC”) is responsible for the completeness, accuracy and validity of use of proceeds statement for SMBC USD500,000,000 2.450% Senior Notes due 2020, SMBC USD227,800,000 3.370% Senior Notes due 2023 and SMBC AUD83,200,000 2.900% Senior Notes due 2023, as of Mar.31 2020 set forth in Appendix A. SMBC management asserts that the net proceeds of the notes were fully distributed to the Eligible Green Projects or held in overnight or short-term financial instrument in accordance with the criteria set forth in Appendix B.

Sumitomo Mitsui Banking Corporation

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Use of Proceeds Statement for each Issuance 1/2

Appendix A

2015/10/20 SMBC Green Bond USD500mn

Net Proceeds from Note Issuance

- Sumitomo Mitsui Banking Corporation USD500,000,000 2.45% Senior Notes due 2020

USD 500mn

Use of Proceeds as of Mar. 2020

Category	Sub-Category	Loan Agreement Date	Currency	Country	Loan balance (EUR mn) ^{*1}	CO ₂ Emissions Reduction (t-CO ₂)	
							(o/w SMBC Group Financed)
Renewable Energy	Wind Energy	2014/5	EUR	Netherland	21	1,142,143	42,994
Renewable Energy	Wind Energy	2014/10	CAD	Canada	30	44,781	4,613
Renewable Energy	Wind Energy	2014/4	USD	USA	46	215,619	65,966
Renewable Energy	Wind Energy	2019/11	AUD	Australia	20	200,655	54,235
Renewable Energy	Wind Energy	2017/7	EUR	France	20	22,722	7,725
Renewable Energy	Wind Energy	2017/11	EUR	France	34	23,322	5,674
Renewable Energy	Wind Energy	2017/8	GBP	UK	23	509,796	69,419
Renewable Energy	Wind Energy	2016/5	GBP	UK	39	416,500	59,525
Renewable Energy	Wind Energy	2018/8	GBP	UK	40	754,110	52,043
Renewable Energy	Solar Energy	2014/9	JPY	Japan	64	155,478	16,573
Renewable Energy	Solar Energy	2014/3	JPY	Japan	33	58,373	9,594
Renewable Energy	Solar Energy	2015/9	JPY	Japan	47	25,131	13,549
Renewable Energy	Solar Energy	2019/7	JPY	Japan	15	28,573	9,275
Renewable Energy	Biomass	2014/10	GBP	UK	24	68,192	7,131
Total					457	3,665,394	418,317
Net Proceeds from Note Issuance						USD 500mn (EUR 455.21mio equiv.) ^{*1}	
CO₂ avoidance per EUR1mn						919.38 t-CO ₂	

*1 Translated into EUR at the exchange rates as of Mar. 20

Use of Proceeds Statement for each Issuance 2/2

Appendix A

2018/12/20 SMBC Green Bond USD227.8mn/AUD83.2mn

Net Proceeds from Note Issuance

- Sumitomo Mitsui Banking Corporation USD227,800,000 3.370% Senior Notes due 2023 USD 227.8mn
- Sumitomo Mitsui Banking Corporation AUD83,200,000 2.900% Senior Notes due 2023 AUD 83.2mn

Use of Proceeds as of Mar. 2020

Category	Sub-Category	Loan Agreement Date	Currency	Country	Loan balance (EUR mn) ^{*1}	CO ₂ Emissions Reduction (t-CO ₂)	
							(o/w SMBC Group Financed)
Renewable Energy	Wind Energy	2018/3	JPY	Japan	41	111,209	15,712
Renewable Energy	Wind Energy	2018/4	USD	USA	49	48,120	10,618
Renewable Energy	Wind Energy	2017/1	AUD	Australia	24	310,855	61,728
Renewable Energy	Wind Energy	2018/5	EUR	Belgium	36	100,744	12,860
Renewable Energy	Solar Energy	2018/3	JPY	Japan	6	23,879	15,552
Renewable Energy	Solar Energy	2018/6	JPY	Japan	31	31,468	8,446
Renewable Energy	Solar Energy	2017/3	JPY	Japan	21	9,155	6,685
Renewable Energy	Solar Energy	2017/4	JPY	Japan	11	8,194	3,687
Renewable Energy	Biomass	2018/3	JPY	Japan	41	298,370	113,870
Total					260	941,993	249,158
Net Proceeds from Note Issuance						USD 227.8mn AUD 83.2mn (EUR 253.48mio equiv.) ^{*1}	
CO₂ avoidance per EUR1mn						982.95 t-CO ₂	

*1 Translated into EUR at the exchange rates as of Mar. 20

Eligible Green Projects and overnight or short-term financial instrument Criteria

- Eligible Green Projects will include projects meeting one or more of the categories below.

	Asset Area	Category	Sub Category	Description
(a)	Renewable Energy	Solar Energy	Photovoltaic power generation facilities	Development, construction and/or operation of photovoltaic power generation facilities
			Concentrated solar power facilities	Development, construction and/or operation of concentrated solar power facilities with a maximum of 15% gas-fired backup
			Transmission infrastructure / manufacturing	Transmission infrastructure, manufacturing facilities and other facilities wholly dedicated to solar energy
		Wind Energy	Wind power generation facilities	Development, construction and/or operation of on-shore or off-shore wind power generation facilities
			Transmission infrastructure / manufacturing	Transmission infrastructure, manufacturing and operational facilities, and other facilities wholly dedicated to wind energy
		Hydro	Hydro power generation facilities	Development, construction and/or operation of run-of-river hydro power generation facilities where the facility has the capacity to generate 25 megawatts or less
		Geothermal	Geothermal power generation facilities	Development, construction and/or operation of geothermal power generation facilities
Biomass	Biomass power generation facilities	Development, construction and/or operation of biomass power generation facilities with biomass sources restricted to sustainable feedstock and/or waste materials		
(b)	Energy Efficiency	Energy-conservation equipment	Energy-conservation equipment	Energy-conservation equipment, including, but not limited to, LED lighting, efficient HVAC (heating, ventilating and air conditioning), building insulation and energy demand control systems which improve energy efficiency. Projects that meet category "Green Building" below are excluded from this category in order to avoid double counting
(c)	Green building	Building construction and retrofits	New building construction / Existing building retrofits	New building construction or existing building retrofits qualifying under an industry third-party-verified green certification scheme such as "LEED," "BREEAM," "CASBEE," to a level of at least "LEED Gold," at least "BREEAM Excellent," or at least "CASBEE A level."
(d)	Clean Transportation	Transportation	Clean energy vehicles / Public transportation	Expenditure that support the shift to clean energy vehicles (including electric vehicles and supporting infrastructure) and the development, operation and upgrade of public transportation facilities (including improvement to rail transport, bicycles and other non-motorised transport)
(e)	Pollution Prevention & Control	Recycling	Waste recycling	Development, construction and/or operation of recycling facilities for municipal and industrial waste
			Waste to energy	Development, construction and/or operation of waste to energy power plant

- **Excluded Items**

For clarification purposes, the following are excluded from the Green Bond Framework: fossil fuel based assets, fossil fuel based transportation / infrastructure and transportation with the main objective of transporting fossil fuel, defense and security, palm oil, wood pulp, nuclear power generation, coal-fired power generation as well as all mining and tobacco sectors.

- **Overnight or Short Term Financial Instrument Criteria**

Overnight or other short-term investments criteria is defined as cash and due from banks, which is in line with the reporting in J-GAAP.