

Sumitomo Mitsui Financial Group EUR500,000,000 0.934% Senior Notes due 2024

Sumitomo Mitsui Financial Group EUR500,000,000 0.465% Senior Notes due 2024

Management Assertion regarding Proceeds allocated to Eligible Green Projects

Sumitomo Mitsui Financial Group (“SMFG”) is responsible for the completeness, accuracy and validity of use of proceeds statement for SMFG EUR500,000,000 0.934% Senior Notes due 2024 and SMFG EUR500,000,000 0.465% Senior Notes due 2024, as of Mar.31 2020 set forth in Appendix A. SMFG management asserts that the net proceeds of the notes were fully distributed to the Eligible Green Projects or held in overnight or short-term financial instrument in accordance with the criteria set forth in Appendix B.

Sumitomo Mitsui Financial Group, Inc.

Name: Jun Ohta

Title: President and Group Chief Executive Officer

Address: 1-2, Marunouchi 1-chome, Chiyoda-ku,
Tokyo 100-0005, Japan



Use of Proceeds Statement for each Issuance 1/2

Appendix A

2017/10/11 SMFG Green Bond EUR500mn

Net Proceeds from Note Issuance

- Sumitomo Mitsui Financial Group EUR500,000,000 0.934% Senior Notes due 2024

EUR 500mn

Use of Proceeds as of Mar. 2020

| Category | Sub-Category | Loan Agreement Date | Currency | Country | Loan balance (EUR mn)**1 | CO ₂ Emissions Reduction (t-CO ₂) | |
|--|--------------|---------------------|----------|-----------|--------------------------|--|---------------------------|
| | | | | | | | (o/w SMBC Group Financed) |
| Renewable Energy | Wind Energy | 2018/12 | GBP | UK | 90 | 596,330 | 51,217 |
| Renewable Energy | Wind Energy | 2017/2 | EUR | Germany | 14 | 447,217 | 45,318 |
| Renewable Energy | Wind Energy | 2019/7 | GBP | UK | 74 | 545,169 | 23,186 |
| Renewable Energy | Wind Energy | 2018/6 | EUR | Germany | 108 | 659,486 | 55,011 |
| Renewable Energy | Wind Energy | 2017/5 | EUR | Belgium | 24 | 125,311 | 16,550 |
| Renewable Energy | Wind Energy | 2017/12 | EUR | Belgium | 9 | 85,238 | 22,082 |
| Renewable Energy | Solar Energy | 2017/3 | EUR | France | 24 | 3,625 | 797 |
| Renewable Energy | Solar Energy | 2016/8 | USD | USA | 32 | 246,153 | 48,506 |
| Renewable Energy | Solar Energy | 2016/12 | USD | USA | 26 | 434,439 | 40,240 |
| Renewable Energy | Solar Energy | 2016/11 | AUD | Australia | 20 | 283,790 | 56,756 |
| Renewable Energy | Solar Energy | 2016/9 | JPY | Japan | 89 | 30,936 | 23,867 |
| Renewable Energy | Solar Energy | 2015/12 | JPY | Japan | 28 | 15,964 | 8,921 |
| Total | | | | | 536 | 3,473,658 | 392,451 |
| Net Proceeds from Note Issuance | | | | | | | EUR 500mn |
| CO₂ avoidance per EUR1mn | | | | | | | 784.90 t-CO ₂ |

*1 Translated into EUR at the exchange rates as of Mar. 20

Use of Proceeds Statement for each Issuance 2/2

Appendix A

2019/05/30 SMFG Green Bond EUR500mn

Net Proceeds from Note Issuance

- Sumitomo Mitsui Financial Group EUR500,000,000 0.465% Senior Notes due 2024

EUR 500mn

Use of Proceeds as of Mar. 2020

| Category | Sub-Category | Loan Agreement Date | Currency | Country | Loan balance (EUR mn)**1 | CO ₂ Emissions Reduction (t-CO ₂) | |
|--|-----------------|---------------------|----------|-----------|--------------------------|--|---------------------------|
| | | | | | | | (o/w SMBC Group Financed) |
| Renewable Energy | Wind Energy | 2018/12 | GBP | UK | 61 | 384,647 | 18,496 |
| Renewable Energy | Wind Energy | 2018/11 | GBP | UK | 94 | 835,945 | 417,972 |
| Renewable Energy | Wind Energy | 2017/8 | AUD | Australia | 45 | 707,624 | 80,442 |
| Renewable Energy | Wind Energy | 2018/6 | AUD | Australia | 30 | 356,155 | 89,039 |
| Renewable Energy | Wind Energy | 2018/12 | CAD | Canada | 66 | 205,687 | 44,257 |
| Renewable Energy | Wind Energy | 2017/8 | USD | Peru | 60 | 408,000 | 66,005 |
| Renewable Energy | Wind Energy | 2018/8 | JPY | Japan | 52 | 1,371,816 | 410,042 |
| Pollution Prevention & Control | Waste to Energy | 2018/10 | AUD | Australia | 39 | 138,713 | 31,023 |
| Renewable Energy | Solar Energy | 2018/3 | USD | Mexico | 21 | 141,809 | 31,837 |
| Renewable Energy | Solar Energy | 2018/6 | JPY | Japan | 15 | 18,437 | 6,611 |
| Renewable Energy | Biomass | 2018/6 | JPY | Japan | 46 | 310,852 | 92,538 |
| Renewable Energy | Biomass | 2018/9 | JPY | Japan | 14 | 1,140,000 | 230,393 |
| Total | | | | | 544 | 6,019,685 | 1,518,657 |
| Net Proceeds from Note Issuance | | | | | | EUR 500mn | |
| CO₂ avoidance per EUR1mn | | | | | | 3,037.31 t-CO ₂ | |

*1 Translated into EUR at the exchange rates as of Mar. 20

Eligible Green Projects and overnight or short-term financial instrument Criteria

- Eligible Green Projects will include projects meeting one or more of the categories below.

| | Asset Area | Category | Sub Category | Description |
|---------|-------------------------------------|---|---|---|
| (a) | Renewable Energy | Solar Energy | Photovoltaic power generation facilities | Development, construction and/or operation of photovoltaic power generation facilities |
| | | | Concentrated solar power facilities | Development, construction and/or operation of concentrated solar power facilities with a maximum of 15% gas-fired backup |
| | | | Transmission infrastructure / manufacturing | Transmission infrastructure, manufacturing facilities and other facilities wholly dedicated to solar energy |
| | | Wind Energy | Wind power generation facilities | Development, construction and/or operation of on-shore or off-shore wind power generation facilities |
| | | | Transmission infrastructure / manufacturing | Transmission infrastructure, manufacturing and operational facilities, and other facilities wholly dedicated to wind energy |
| | | Hydro | Hydro power generation facilities | Development, construction and/or operation of run-of-river hydro power generation facilities where the facility has the capacity to generate 25 megawatts or less |
| | | Geothermal | Geothermal power generation facilities | Development, construction and/or operation of geothermal power generation facilities |
| Biomass | Biomass power generation facilities | Development, construction and/or operation of biomass power generation facilities with biomass sources restricted to sustainable feedstock and/or waste materials | | |
| (b) | Energy Efficiency | Energy-conservation equipment | Energy-conservation equipment | Energy-conservation equipment, including, but not limited to, LED lighting, efficient HVAC (heating, ventilating and air conditioning), building insulation and energy demand control systems which improve energy efficiency. Projects that meet category "Green Building" below are excluded from this category in order to avoid double counting |
| (c) | Green building | Building construction and retrofits | New building construction / Existing building retrofits | New building construction or existing building retrofits qualifying under an industry third-party-verified green certification scheme such as "LEED," "BREEAM," "CASBEE," to a level of at least "LEED Gold," at least "BREEAM Excellent," or at least "CASBEE A level." |
| (d) | Clean Transportation | Transportation | Clean energy vehicles / Public transportation | Expenditure that support the shift to clean energy vehicles (including electric vehicles and supporting infrastructure) and the development, operation and upgrade of public transportation facilities (including improvement to rail transport, bicycles and other non-motorised transport) |
| (e) | Pollution Prevention & Control | Recycling | Waste recycling | Development, construction and/or operation of recycling facilities for municipal and industrial waste |
| | | | Waste to energy | Development, construction and/or operation of waste to energy power plant |

- **Excluded Items**

For clarification purposes, the following are excluded from the Green Bond Framework: fossil fuel based assets, fossil fuel based transportation / infrastructure and transportation with the main objective of transporting fossil fuel, defense and security, palm oil, wood pulp, nuclear power generation, coal-fired power generation as well as all mining and tobacco sectors.

- **Overnight or Short Term Financial Instrument Criteria**

Overnight or other short-term investments criteria is defined as cash and due from banks, which is in line with the reporting in J-GAAP.